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November 14, 2025

Consolidated Financial Results for the Fiscal Year Ended September 30, 2025 (Under Japanese GAAP)

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 Listing: Tokyo Stock Exchange
 Securities code: 3687
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 Scheduled date of annual general meeting of shareholders: December 17, 2025
 Scheduled date to commence dividend payments: December 18, 2025
 Scheduled date to file annual securities report: December 16, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from October 1, 2024 to September 30, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	9,617	20.3	2,578	11.9	2,581	12.0	1,945	30.2
September 30, 2024	7,995	13.6	2,304	10.4	2,305	11.0	1,494	3.2

Note: Comprehensive income For the nine months ended September 30, 2025: ¥2,040 million [36.1%]
 For the nine months ended September 30, 2024: ¥1,498 million [(1.2)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
September 30, 2025	60.34	—	26.0	27.8	26.8
September 30, 2024	46.39	—	24.2	27.3	28.8

Note: Investment profit For the nine months ended September 30, 2025: - millions of yen
 (loss) on equity method For the nine months ended September 30, 2024: - millions of yen

(Percentages indicate year-on-year changes.)

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Excluded: 1 company (Sider Corporation)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: Yes

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	33,635,000 shares
As of September 30, 2024	33,635,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	1,382,142 shares
As of September 30, 2024	1,419,301 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Fiscal year ended June 30, 2025	32,241,867 shares
Fiscal year ended June 30, 2024	32,204,952 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended September 30, 2025 (from October 1, 2024 to September 30, 2025)

(Percentages indicate year-on-year changes.)

(1) Non-consolidated operating results

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	8,048	19.0	2,345	16.3	2,236	12.2	1,689	21.7
September 30, 2024	6,765	10.9	2,017	1.1	1,994	(6.8)	1,388	(12.4)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
September 30, 2025	52.39	—
September 30, 2024	43.11	—

(2) Non-consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	8,092	7,004	86.5	217.17
September 30, 2024	7,403	5,856	79.1	181.79

Reference: Owner's Equity

As of September 30, 2025:

¥7,004 million

As of September 30, 2024:

¥5,856 million

- * Review of the Japanese-language originals of the attached semi-annual consolidated financial statements by certified public accountants or an audit corporation: None
- * Proper use of earnings forecasts, and other special matters

Caution concerning forward-looking statements

The forward-looking statements, including earnings forecasts, contained in these materials are based on information available to Fixstars Corporation (the “Company”) at the time of announcement thereof and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company’s actual results. Actual financial and other results may differ substantially from the statements herein due to various factors. For assumptions used for earnings forecasts and notes on the use of earnings forecasts, please refer to “1. Overview of operating results and others, (3) Explanation of forward-looking statements including consolidated earnings forecasts” on page 4 of the attached material.

Method of obtaining the supplementary material on financial results

The supplementary material on financial results is disclosed on the Timely Disclosure network (TDnet) on the same day as the financial results, and it is made available on the Company’s website.

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1. Overview of operating results and others

(1) Overview of operating results for the period

In the fiscal year ended June 30, 2025, the Japanese economy experienced a moderate recovery supported. Meanwhile, we are observing the early signs of economic downside risks such as negative impact to the economy by continuous price increase, uncertainty in various sectors by U.S. policy trends including their trade policy, and high volatility in financial and capital markets. The outlooks for Japan and global markets remain uncertain.

In this management environment, the Company created a new slogan of “Speed up your AI” and applied advanced software technologies we developed to the AI domain. We are driving our business in this domain to help our clients accelerate their AI development and deployment in this AI era.

In the Solution Business, the Company’s core business, algorithm development and acceleration projects for automated/autonomous driving, and software development projects for semiconductor manufacturers have continued stably over the long term. In other businesses, we earned stable revenue mainly from projects for manufacturers in Japan, supported by strong demand for acceleration services.

In the SaaS Business, the Company is developing “Fixstars Amplify,” a cloud-based quantum computing platform, “METIS Eye,” a support program for AI-based image diagnosis of breast cancer, “Fixstars AI Booster,” a performance engineering platform for AI development and deployment, and so forth.

Furthermore, for overseas businesses, Fixstars Solutions, Inc., a subsidiary in the U.S., played a role in the U.S.-based operations of customers in Japan, while working to expand acceleration projects for research institutions and others.

As a result, for the fiscal year ended September 30, 2025, net sales were ¥9,617,686 thousand (up 20.3% year on year), operating profit was ¥2,578,202 thousand (up 11.9% year on year), ordinary profit was ¥2,581,516 thousand (up 12.0% year on year), and profit attributable to owners of parent was ¥1,945,356 thousand (up 30.2% year on year).

Business performance by major segment is as follows. The figures shown below are the amounts after elimination of intersegment transactions.

(i) Solution Business

We developed firmware and device drivers for NAND flash memories, the use of which has been advancing in mobile devices, data centers and others in the semiconductor field, and engaged in algorithm development and acceleration projects for automated/autonomous driving as well as in research and development and acceleration support in relation to next-generation mobility in the mobility field. In addition, we provided real-time high-definition image processing and genomic analysis in medical image diagnosis equipment in the life science field, acceleration support for risk calculation and high-frequency trading (HFT) in the finance field, and acceleration support for machine vision systems in industrial equipment, etc. and others in the industrial field.

As a result, net sales were ¥9,171,343 thousand (up 19.4% year on year), and segment profit (operating profit) was ¥3,236,011 thousand (up 31.7% year on year).

(ii) SaaS Business

In each business of the SaaS Business, we proactively made investments and conducted development toward earning revenue in the future.

As a result, net sales were ¥446,343 thousand (up 41.7% year on year), and segment loss (operating loss) was ¥424,065 thousand (segment loss (operating loss) of ¥151,101 thousand in the same period of the previous fiscal year).

(iii) Other

In the CVC Business segment, we recorded a loss on valuation of trading securities of ¥232,459 thousand in cost of sales, resulting from a write-down of our equity holdings.

As a result, this segment loss (operating loss) was ¥233,743 thousand (segment loss (operating loss) of ¥2,502 thousand in the same period of the previous fiscal year).

(2) Overview of financial position for the period

(i) Assets, liabilities, and net assets

Total assets

As of September 30, 2025, total assets amounted to ¥9,871,235 thousand, an increase of ¥1,141,566 thousand from the end of the previous fiscal year. This was principally due to an increase of ¥321,669 thousand in cash and deposits and an increase of ¥558,769 thousand in accounting receivable.

Liabilities

As of September 30, 2025, total liabilities amounted to ¥1,349,176 thousand, a decrease of ¥437,385 thousand from the end of the previous fiscal year. This was principally due to a decrease of ¥493,018 thousand in the current portion of long-term borrowings.

Net assets

As of September 30, 2025, total net assets amounted to ¥8,522,059 thousand, an increase of ¥1,578,951 thousand from the end of the previous fiscal year. This was principally due to an increase of ¥1,333,258 thousand in retained earnings.

(ii) Cash flows

As of September 30, 2025, cash and cash equivalents amounted to ¥5,178,150 thousand, an increase of ¥321,669 thousand from the end of the previous fiscal year.

Each cash flow in this period is as follows.

Cash flows from operating activities

Net cash from operating activities amounted to ¥1,978,609 thousand (up 19.5% year on year). This was due to ¥2,586,004 thousand of profit before income taxes and ¥905,027 thousand of income taxes paid.

Cash flows from investing activities

Net cash used in investing activities amounted to ¥631,784 thousand (up 277.8% year-on-year). This was principally due to ¥109,631 thousand of purchase of property, plant and equipment and ¥506,250 thousand of payments for security deposits and guarantees.

Cash flows from financing activities

Net cash used in financing activities amounted to ¥1,043,624 thousand (down 15.9% year-on-year). This was principally due to ¥493,018 thousand of current portion of long-term borrowings and ¥610,993 thousand of payment of dividends.

(Reference) Trends in cash flow-related indicators

	FY ended Sept 30, 2021	FY ended Sept 30, 2022	FY ended Sept 30, 2023	FY ended Sept 30, 2024	FY ended Sept 30, 2025
Equity-to-asset ratio (%)	47.8	54.1	68.9	77.1	83.6
Equity-to-asset ratio based on market value (%)	359.7	433.5	481.4	615.3	624.9
Ratio of interest-bearing debt to cash flows (years)	3.4	1.4	1.8	0.3	0.0
Interest coverage ratio (times)	106.3	250.7	193.3	712.3	3,597.2

Equity-to-asset ratio: $\text{Equity} / \text{Total assets}$ Equity-to-asset ratio based on market value: $\text{Market capitalization} / \text{Total assets}$ Ratio of interest-bearing debt to cash flows: $\text{Interest-bearing debt} / \text{Cash flows}$ Interest coverage ratio: $\text{Cash flows} / \text{Interest payments}$

(Notes) 1. All the above indicators are calculated using consolidated financial figures.

2. Market capitalization is calculated based on the share closing price at the end of the fiscal year multiplied by the total number of issued shares at the end of the fiscal year.

3. Operating cash flow is used for cash flows.

4. Interest-bearing debt includes all liabilities recorded on the consolidated balance sheets for which interest is being paid.

5. Interest payments are calculated using the figures for interest paid in the consolidated statements of cash flows.

(3) Outlook for the next fiscal year

For the fiscal year ending September 30, 2026, we will concentrate our resources on the product development of "Fixstars AIBooster" within our SaaS Business to drive medium-to-long-term growth. As a result, we forecast modest growth in net sales. Regarding profit, while we anticipate downward pressure from one-time expenses and increased rent associated with our head office relocation, as well as significant wage hikes, we expect a slight increase in both operating income and ordinary income. However, we project a decrease in net income. This is attributable to two factors: the recording of an extraordinary loss, including duplicate rent payments related to the head office relocation, and a rebound from the temporary reduction in our tax burden during the previous consolidated fiscal year, which resulted from the liquidation of Sider Corporation.

The Company expects net sales of ¥10,300 million (up 7.1% year on year), operating profit of ¥2,600 million (up 0.8% year on year), ordinary profit of ¥2,600 million (up 0.7% year on year), and profit attributable to owners of parent of ¥1,600 million (down 17.8% year on year).

(4) Basic policy on profit distribution and dividends for the current and next fiscal years

The Company recognizes that returning profits to shareholders is one of the most important management priorities, and our basic policy is to proactively and flexibly distribute profits in line with business performance, taking into account the dividend payout ratio, while securing the internal reserves necessary for future business development and strengthening the management base.

The specific dividend amount will be determined based on factors such as cash flows, but the target is a medium-term consolidated dividend payout ratio of 30%.

For the fiscal year ended September 30, 2025, the Company plans to pay a fiscal year-end dividend of ¥18.00 (annual dividend of ¥18.00), and as a result, the consolidated dividend payout ratio is expected to be 29.8%.

In addition, for the fiscal year ending September 30, 2026, the Company plans to pay a fiscal year-end dividend of ¥18.00 (annual dividend of ¥18.00), and the consolidated dividend payout ratio is expected to be 36.3%, even though we expect a decrease of profit attributable to owners of parent.

2. Basic approach to the selection of accounting standards

The group adopts a policy to prepare its consolidated financial statements in accordance with the Japanese GAAP for the time being, taking into account the year-on-year comparability and intercompany comparability of consolidated financial statements. With respect to the application of IFRS in the future, the Group has its policy to take appropriate actions taking into account the circumstances both in Japan and overseas.

3. Consolidated financial statements and significant notes thereto

(1) Consolidated balance sheets

(Thousands of yen)

	As of September 30, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	4,856,480	5,178,150
Accounts receivable - trade	2,256,651	2,815,421
Contract assets	258,420	219,862
Operational investment securities	282,559	50,099
Inventories	30,347	3,504
Other	88,352	385,857
Total current assets	7,772,812	8,652,896
Non-current assets		
Property, plant and equipment		
Buildings	451,191	433,767
Accumulated depreciation	(292,450)	(379,690)
Buildings, net	158,740	54,077
Tools, furniture and fixtures	380,935	472,301
Accumulated depreciation	(227,244)	(287,408)
Tools, furniture and fixtures, net	153,690	184,892
Machinery, equipment and vehicles	12,570	12,570
Accumulated depreciation	(1,627)	(4,057)
Machinery, equipment and vehicles, net	10,942	8,513
Leased assets	—	11,000
Accumulated depreciation	—	(183)
Leased assets, net	—	10,816
Total property, plant and equipment	323,373	258,300
Intangible assets		
Other	3,424	2,481
Total intangible assets	3,424	2,481
Investments and other assets		
Investment securities	83,592	115,666
Deferred tax assets	208,041	318,515
Leasehold and guarantee deposits	318,423	513,375
Other	20,000	10,000
Total investments and other assets	630,057	957,557
Total non-current assets	956,855	1,218,339
Total assets	8,729,668	9,871,235

	As of September 30, 2024	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	114,469	142,056
Current portion of long-term borrowings	493,018	—
Lease liabilities	21,719	25,427
Income taxes payable	528,400	317,268
Contract liabilities	78,133	151,187
Provision for bonuses	163,963	206,793
Other	354,444	484,693
Total current liabilities	1,754,149	1,327,426
Non-current liabilities		
Lease liabilities	32,411	21,749
Total non-current liabilities	32,411	21,749
Total liabilities	1,786,561	1,349,176
Net assets		
Shareholders' equity		
Share capital	554,468	554,468
Capital surplus	573,237	698,396
Retained earnings	6,739,042	8,072,300
Treasury shares	(1,297,594)	(1,263,671)
Total shareholders' equity	6,569,153	8,061,494
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	26,767	28,838
Foreign currency translation adjustment	131,088	157,195
Total accumulated other comprehensive income	157,855	186,034
Non-controlling interests	216,098	274,530
Total net assets	6,943,107	8,522,059
Total liabilities and net assets	8,729,668	9,871,235

(2) Consolidated statements of income and consolidated statements of comprehensive income**Consolidated statements of income (cumulative)**

(Thousands of yen)

	Fiscal year ended September 30, 2024	Fiscal year ended September 30, 2025
Net sales	7,995,406	9,617,686
Cost of sales	3,817,380	4,611,389
Gross profit	4,178,026	5,006,296
Selling, general and administrative expenses	1,873,930	2,428,093
Operating profit	2,304,095	2,578,202
Non-operating income		
Interest income	220	5,432
Gain on forfeiture of unclaimed dividends	441	262
Foreign exchange gains	3,965	—
Subsidy income	500	1,822
Other	137	48
Total non-operating income	5,264	7,566
Non-operating expenses		
Interest expenses	2,421	693
Foreign exchange losses	—	2,065
Loss on investments in investment partnerships	1,303	1,297
Other	0	196
Total non-operating expenses	3,725	4,252
Ordinary profit	2,305,635	2,581,516
Extraordinary income		
Gain on sale of investment securities	—	4,487
Total extraordinary income	—	4,487
Extraordinary losses		
Loss on liquidation of subsidiaries	15,761	—
Total extraordinary losses	15,761	—
Profit before income taxes	2,289,873	2,586,004
Income taxes - current	811,661	685,212
Income taxes - deferred	(60,107)	(111,295)
Total income taxes	751,553	573,917
Profit	1,538,320	2,012,086
Profit attributable to non-controlling interests	44,186	66,729
Profit attributable to owners of parent	1,494,133	1,945,356

Consolidated statements of comprehensive income

(Thousands of yen)

	Fiscal year ended September 30, 2024	Fiscal year ended September 30, 2025
Profit	1,538,320	2,012,086
Other comprehensive income		
Valuation difference on available-for-sale securities	(25,046)	2,071
Foreign currency translation adjustment	(14,612)	26,106
Total other comprehensive income	(39,658)	28,178
Comprehensive income	1,498,662	2,040,264
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,454,475	1,973,535
Comprehensive income attributable to non-controlling interests	44,186	66,729

(3) Consolidated statements of changes in equity

Fiscal year ended September 30, 2024 (from October 1, 2023 to September 30, 2024)

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	554,468	558,545	5,663,216	(1,332,493)	5,443,736	51,813	145,700	197,513	183,841	5,825,092
Changes during period										
Purchase of shares of consolidated subsidiaries		(311)			(311)					(311)
Dividends of surplus			(418,307)		(418,307)					(418,307)
Profit attributable to owners of parent			1,494,133		1,494,133					1,494,133
Purchase of treasury shares				(24)	(24)					(24)
Disposal of treasury shares		15,003		34,924	49,927					49,927
Net changes in items other than shareholders' equity						(25,046)	(14,612)	(39,658)	32,256	(7,401)
Total changes during period	—	14,691	1,075,826	34,899	1,125,417	(25,046)	(14,612)	(39,658)	32,256	1,118,015
Balance at end of period	554,468	573,237	6,739,042	(1,297,594)	6,569,153	26,767	131,088	157,855	216,098	6,943,107

Fiscal year ended September 30, 2025 (from October 1, 2024 to September 30, 2025)

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	554,468	573,237	6,739,042	(1,297,594)	6,569,153	26,767	131,088	157,855	216,098	6,943,107
Changes during period										
Capital increase of consolidated subsidiaries		90,312			90,312					90,312
Dividends of surplus			(612,098)		(612,098)					(612,098)
Profit attributable to owners of parent			1,945,356		1,945,356					1,945,356
Purchase of treasury shares				(86)	(86)					(86)
Disposal of treasury shares		34,847		34,010	68,857					68,857
Net changes in items other than shareholders' equity						2,071	26,106	28,178	58,432	86,611
Total changes during period	—	125,159	1,333,258	33,923	1,492,340	2,071	26,106	28,178	58,432	1,578,951
Balance at end of period	554,468	698,396	8,072,300	(1,263,671)	8,061,494	28,838	157,195	186,034	274,530	8,522,059

(4) Consolidated statements of cash flows

(Thousands of yen)

	Fiscal year ended September 30, 2024	Fiscal year ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	2,289,873	2,586,004
Depreciation	146,139	166,610
Increase (decrease) in provision for bonuses	36,210	41,597
Loss (gain) on sale of investment securities	—	(4,487)
Loss on valuation of operational investment securities	—	232,459
Interest and dividend income	(220)	(5,432)
Interest expenses	2,421	693
Foreign exchange losses (gains)	(4,786)	3,196
Loss (gain) on investments in investment partnerships	1,303	1,297
Loss (gain) on liquidation of subsidiaries	15,761	—
Decrease (increase) in accounts receivable - trade, and contract assets	40,115	(514,876)
Decrease (increase) in inventories	(24,978)	26,842
Decrease (increase) in operational investment securities	(282,559)	—
Increase (decrease) in trade payables	(20,138)	27,481
Increase (decrease) in accounts payable - other	(14,476)	(11,121)
Other, net	45,390	326,666
Subtotal	2,230,055	2,876,931
Interest and dividends received	220	5,432
Interest paid	(2,324)	(550)
Income taxes paid	(572,376)	(905,027)
Other, net	500	1,822
Net cash provided by (used in) operating activities	1,656,074	1,978,609
Cash flows from investing activities		
Purchase of property, plant and equipment	(165,238)	(109,631)
Purchase of investment securities	—	(22,207)
Proceeds from sale of investment securities	—	6,305
Proceeds from refund of leasehold and guarantee deposits	984	—
Payments of leasehold and guarantee deposits	(1,001)	(506,250)
Other, net	(1,966)	—
Net cash provided by (used in) investing activities	(167,222)	(631,784)
Cash flows from financing activities		
Repayments of long-term borrowings	(804,329)	(493,018)
Repayments of lease liabilities	(5,765)	(21,541)
Proceeds from share issuance to non-controlling shareholders	—	90,312
Purchase of treasury shares	(24)	(86)
Dividends paid	(418,465)	(610,993)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(4,987)	—
Dividends paid to non-controlling interests	(7,254)	(8,297)
Net cash provided by (used in) financing activities	(1,240,826)	(1,043,624)
Effect of exchange rate change on cash and cash equivalents	(20,657)	18,470
Net increase (decrease) in cash and cash equivalents	227,367	321,669
Cash and cash equivalents at beginning of period	4,629,112	4,856,480
Cash and cash equivalents at end of period	4,856,480	5,178,150

(5) Notes to quarterly consolidated financial statements**Notes on premise of going concern**

Not applicable.

Notes on changes in accounting policies

Application of the “Accounting Standard for Current Income Taxes,” etc.

The Company has applied the “Accounting Standard for Current Income Taxes” (Accounting Standards Board of Japan (ASBJ) Statement No. 27, October 28, 2022), “Accounting Standard for Presentation of Comprehensive Income” (ASBJ Statement No. 25, October 28, 2022), and “Guidance on Accounting Standard for Tax Effect Accounting” (ASBJ Guidance No. 28, October 28, 2022) from the beginning of the first quarter of the fiscal year under review. This has no impact on the interim consolidated financial statements.

Notes on changes in

Change in Estimate of Asset Retirement Obligations

During the current consolidated fiscal year, the Company revised its estimate concerning the restoration obligations associated with the real estate lease agreement for its head office. This change was based on new information obtained regarding the restoration costs required upon vacating the premises.

As a result of this change, operating income, ordinary income, and income before income taxes for the current consolidated fiscal year decreased by ¥57,068 thousand compared to the figures that would have been recorded under the previous estimate.

Note that for asset retirement obligations, the Company applies a simplified method. Instead of recording a liability, the Company reasonably estimates the amount of security deposits related to the real estate lease agreement that is ultimately deemed unrecoverable, and records the portion attributable to the current consolidated fiscal year as an expense.

Notes on segment information

Segment information

1. Description of reportable segments

The Group’s reportable segments are those constituent units of the Group for which separate financial statements are available and which are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance.

The Group has two reportable segments, the Solution Business and the SaaS Business, which are based on management control categories that take into account the characteristics of the business activities.

The Solution Business provides real-time image processing, large-scale simulation, big data analysis and storage-related software development and acceleration services, as well as related hardware.

The SaaS Business develops and provides multiple services as SaaS based on the knowledge it has cultivated to date, including “Fixstars Amplify,” a development and execution platform for quantum computer programs, “METIS Eye,” a support program for AI-based image

diagnosis of breast cancer, and “Fixstars AIBooster,” a performance engineering platform for AI development and deployment.

2. Method of calculation of net sales, profit (loss), assets, liabilities, and other items for each reportable segment

The accounting method for the operating segments that are reportable is generally the same as that described in “Significant matters forming the basis for preparation of consolidated financial statements.” In addition, profit by reportable segment is based on operating profit.

3. Information on net sales, profit (loss), assets, liabilities, and other items for each reportable segment, and information on disaggregation of revenue

Fiscal year ended September 30, 2024 (from October 1, 2023 to September 30, 2024)

(Thousands of yen)

	Reportable segments			Other	Total	Reconciling items	Per consolidated financial statements
	Solution business	SaaS business	Reportable segments				
Sales							
Goods transferred at a point in time	6,441,607	88,562	6,530,170	—	6,530,170	—	6,530,170
Goods transferred over time	1,238,703	226,532	1,465,236	—	1,465,236	—	1,465,236
Revenue from contracts with customers	7,680,311	315,095	7,995,406	—	7,995,406	—	7,995,406
Other revenue	—	—	—	—	—	—	—
Revenues from external customers	7,680,311	315,095	7,995,406	—	7,995,406	—	7,995,406
Transactions with other segments	20,340	172,424	192,764	—	192,764	(192,764)	—
Net sales	7,700,651	487,519	8,188,171	—	8,188,171	(192,764)	7,995,406
Operating profit (loss)	2,457,700	(151,101)	2,306,598	(2,502)	2,304,095	—	2,304,095
Other items							
Depreciation	122,460	23,678	146,139	—	146,139	—	146,139

- Notes: 1. The “Other” category is a business segment not included in reportable segments and includes the CVC business.
2. Adjustments represents the elimination of intersegment transactions.
3. The total amount of the segment profit (loss) corresponds to operating profit described in the quarterly consolidated statements of income.
4. Segment assets are not disclosed, as the Company does not allocate assets to its reportable segments.

Fiscal year ended September 30, 2025 (from October 1, 2024 to September 30, 2025)

(Thousands of yen)

	Reportable segments			Other	Total	Reconciling items	Per consolidated financial statements
	Solution business	SaaS business	Reportable segments				
Sales							
Goods transferred at a point in time	7,044,887	107,178	7,152,065	—	7,152,065	—	7,152,065
Goods transferred over time	2,126,455	339,164	2,465,620	—	2,465,620	—	2,465,620
Revenue from contracts with customers	9,171,343	446,343	9,617,686	—	9,617,686	—	9,617,686
Other revenue	—	—	—	—	—	—	—
Revenues from external customers	9,171,343	446,343	9,617,686	—	9,617,686	—	9,617,686
Transactions with other segments	21,369	286,918	308,288	—	308,288	(308,288)	—
Net sales	9,192,712	733,261	9,925,974	—	9,925,974	(308,288)	9,617,686
Operating profit (loss)	3,236,011	(424,065)	2,811,945	(233,743)	2,578,202	—	2,578,202
Other items							
Depreciation	127,029	39,581	166,610	—	166,610	—	166,610

- Notes: 1. The “Other” category is a business segment not included in reportable segments and includes the CVC business.
2. Adjustments represents the elimination of intersegment transactions.
3. The total amount of the segment profit (loss) corresponds to operating profit described in the quarterly consolidated statements of income.
4. Segment assets are not disclosed, as the Company does not allocate assets to its reportable segments.

Related Information

Fiscal year ended September 30, 2024 (from October 1, 2023 to September 30, 2024)

- Information for each product or service
The information is omitted, because it is the same as reportable segments.
- Information for each region
 - Net sales
The information is omitted, because sales to external customers in Japan accounted for more than 90% of net sales in the consolidated statements of income.
 - Property, plant and equipment
The information is omitted, because the amount of property, plant and equipment located in Japan accounted for more than 90% of the amount of property, plant and equipment in the consolidated balance sheets.
- Information for each of main customers

(Thousands of yen)

Name of the customer	Net sales	Related segment name
Kioxia Corporation	1,613,107	Solution Business
Renesas Electronics Corporation	1,275,461	Solution Business
NEXTY Electronics Corporation	807,497	Solution Business

Fiscal year ended September 30, 2025 (from October 1, 2024 to September 30, 2025)

1. Information for each product or service

The information is omitted, because it is the same as reportable segments.

2. Information for each region

(3) Net sales

The information is omitted, because sales to external customers in Japan accounted for more than 90% of net sales in the consolidated statements of income.

(4) Property, plant and equipment

The information is omitted, because the amount of property, plant and equipment located in Japan accounted for more than 90% of the amount of property, plant and equipment in the consolidated balance sheets.

3. Information for each of main customers

(Thousands of yen)

Name of the customer	Net sales	Related segment name
Kioxia Corporation	1,647,361	Solution Business
NEXTY Electronics Corporation	1,118,787	Solution Business

Information about impairment loss of non-current assets by reportable segment

Not applicable.

Information about amortization and unamortized balance of goodwill by reportable segment

Not applicable.

Information about gain on bargain purchase by reportable segment

Not applicable.

Per share information

	Fiscal year ended September 30, 2024 (from October 1, 2023 to September 30, 2024)	Fiscal year ended September 30, 2025 (from October 1, 2024 to September 30, 2025)
Net assets per share	¥208.81	¥255.71
Basic earnings per share	¥46.39	¥60.34

(Notes)

1. Even though the Company has dilutive shares, diluted earnings per share are not presented because they have no dilutive effects.
2. The basis for calculating basic earnings per share is as follows.

	Fiscal year ended September 30, 2024 (from October 1, 2023 to September 30, 2024)	Fiscal year ended September 30, 2025 (from October 1, 2024 to September 30, 2025)
Profit attributable to owners of parent (Thousands of yen)	1,494,133	1,945,356
Amount not attributable to common shareholders (Thousands of yen)	—	—
Profit attributable to owners of parent pertaining to common shares (Thousands of yen)	1,494,133	1,945,356
Average number of common shares during the period (Shares)	32,204,952	32,241,867
Overview of dilutive shares that are not included in the calculation of diluted earnings per share as they have no dilutive effects and have changed materially since the end of the previous fiscal year	—	—

Subsequent events

Not applicable.