

# Supplemental data of FY2025 First Three Quarters Financial Results

artience Co.,Ltd.  
TSE Code: 4634

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## Points of results

### Results for the First Three Quarters of FY2025

- **Overview: Both sales and profit decreased.** Sales remained on par with the previous year despite a stronger yen compared with the weaker yen in the previous year. Operating profit has been improving since Q1. In Q3, both sales and profit increased year on year. While Polymers and Coatings and Packaging Materials segments were the performance drivers, profit from colorants and functional materials decreased due to the weak performance of CNT dispersions and CF materials.
  - **Overseas,** the performance of optical pressure sensitive adhesives for displays and functional films for mobile devices, among other products, remained strong in China. Gravure inks and can coatings remained strong **in Japan and other countries.** Among CF materials, products for small and midsize panels remained weak. The performance of UV curable inks remained below the year-ago level due to high raw material prices and increased competition in some markets. **In Japan,** improvements in pigments and functional coatings made progress and contributed to profit.
  - **Profit attributable to owners of parent:** Profit declined year on year due to a decrease in the gain on sale of investment securities.

### FY2025 outlook

- **Performance:** There are no revisions to the forecast that was announced on August 8, 2025.
- **Business:**
  - Products including optical pressure sensitive adhesives, functional films, and can coatings are expected to remain strong. No major change is anticipated for CF materials while the performance of sensor-related materials is expected to remain solid. Full-scale shipments of CNT dispersions for LiBs for a major customer in China are expected to begin. For UV curable inks, the aim will be to keep pace with competitive counterpart products.
  - Prices of naphtha-derived raw materials, which have been declining, are expected to stabilize. Prices of raw materials for UV curable inks and silver, among other products, are expected to remain high. The effects of cost reductions and price revisions are expected to continue.

# FY2025 First Three Quarters Business Performance

(unit : 1 billion yen)

	Cumulative 3Q, FY2024	Cumulative 3Q, FY2025	Increase/ decrease(%)	FY2025 Forecast
Net sales	260.2	258.4	-0.7	355.0
Operating profit	15.8	14.9	-5.8	19.0
Ordinary profit	15.0	14.5	-3.4	18.0
Profit attributable to owners of parent	12.6	9.7	-23.4	15.5
Operating margin	6.1%	5.8%	-0.3 (point)	5.4%
Overseas sales ratio	55.9%	55.0%	-0.9 (point)	

	As at Dec.31,2024	As at Sep. 30, 2025
Interest-bearing debt(1billion yen)	83.9	69.0
New worth ratio(%)	55.4	57.2
D/E ratio	0.39	0.32

FY2025	First Half	Year End (forecast)
Dividend (yen/1share)	50	50

(unit : 1 billion yen)

	As at Dec. 31, 2024	As at Sep. 30, 2025	Increase/ decrease(%)
Current assets	245.3	217.0	-11.5
Fixed assets	227.5	228.3	0.3
Total assets	472.8	445.2	-5.8
Current liabilities	139.5	103.3	-25.9
Long-term liabilities	59.6	76.0	27.6
Total liabilities	199.0	179.3	-9.9
Total net assets	273.8	266.0	-2.8
Total of liabilities and net assets	472.8	445.2	-5.8

	As at Dec. 31, 2024	As at Sep. 30, 2025
Consolidated subsidiaries	56	56
Equity method companies	4	5

# Performance by Segment

		3rd Quarter FY2025 (1 billion yen)		Increase/decrease(%) Year on Year		Increase/decrease(%) Quarter on Quarter		Total Results, FY 2025 (1 billion yen)		Increase/decrease(%) Year on Year	
		Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Colorants and Functional Materials	Japan	9.2	0.0	-7.0	-18.7	-10.6	-95.4	28.5	0.1	-5.8	-87.5
	Overseas	16.2	0.2	3.5	-46.9	1.8	-40.1	46.5	0.6	-3.8	-63.7
	Total	21.9	0.6	3.1	-16.7	1.2	84.9	63.2	1.4	-2.7	-51.2
Polymers and Coatings	Japan	13.8	0.7	-3.9	-2.8	-3.1	5.4	41.3	1.6	-1.0	-20.2
	Overseas	12.2	1.6	3.8	36.5	7.6	13.8	34.4	4.4	0.4	29.4
	Total	22.9	2.3	2.7	24.1	1.4	9.5	66.8	5.9	2.8	11.8
Packaging	Japan	12.2	0.7	0.1	36.9	0.8	24.4	35.9	1.9	3.6	22.4
	Overseas	12.0	0.7	7.7	-17.9	9.9	-11.3	33.3	2.0	-1.7	-13.4
	Total	23.6	1.4	3.3	4.6	4.8	5.0	67.6	3.9	0.7	1.1
Printing and Information	Japan	10.1	0.5	1.6	35.9	0.0	15.1	29.6	1.1	1.1	8.2
	Overseas	12.3	0.7	-6.2	-38.6	11.7	2.7	34.7	2.1	-6.6	-27.2
	Total	20.8	1.2	-1.9	-16.3	7.0	10.3	59.6	3.2	-3.9	-16.7
Others		1.4	0.1	-1.2	-	3.7	14.2	4.1	0.5	-3.7	-
Adjustment		-0.9	-0.0	-	-	-	-	-2.8	-0.0	-	-
Total consolidated		89.7	5.5	2.0	4.9	3.6	12.5	258.4	14.9	-0.7	-5.8

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

## Performance by Location

FY 2025	3rd Quarter FY2025 (1 billion yen)		Increase/decrease(%) Year on Year		Increase/decrease(%) Quarter on Quarter		FY2025 Total Results (1 billion yen)		Increase/decrease(%) Year on Year	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Japan	46.7	2.0	-2.1	27.6	-2.7	1.8	139.2	5.1	-0.7	-4.5
Asia	37.8	2.8	0.4	9.0	7.1	8.0	107.4	7.7	-1.9	11.0
Europe	8.6	0.0	18.0	-88.8	8.6	-85.6	23.3	0.2	-1.2	-83.2
The Americas	6.1	0.3	-3.1	-40.6	6.1	-1.1	17.8	1.1	-10.1	-37.3
Adjustment	-9.6	0.3	-	71.2	-	-	-29.2	0.7	-	192.1

Total consolidated	89.7	5.5	2.0	4.9	3.6	12.5	258.4	14.9	-0.7	-5.8
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(Note) FY2024 ( 1 billion yen )	1 <sup>st</sup> Quarter		2 <sup>nd</sup> Quarter		3 <sup>rd</sup> Quarter		4 <sup>th</sup> Quarter		Total	
	Net sales	Operating profit	Net sales	Operating income	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Japan	43.8	1.4	48.6	2.4	47.7	1.6	51.0	1.9	191.1	7.3
Asia	33.5	1.9	38.2	2.5	37.7	2.6	36.9	2.5	146.3	9.4
Europe	7.4	0.3	8.8	0.8	7.3	0.3	9.5	0.5	33.0	2.0
The Americas	6.7	0.6	6.8	0.5	6.3	0.6	5.4	0.1	25.2	1.9
Adjustment	-9.7	0.2	-11.8	-0.1	-11.1	0.2	-11.9	-0.4	-44.6	-0.2
Total consolidated	81.7	4.4	90.5	6.2	87.9	5.2	90.9	4.6	351.1	20.4

(Note) Inter-regional transactions and Company-wide expenses have not been deducted from the figures for each geographical area above.

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