

## NEWS RELEASE

November 14, 2025

For Immediate Release

### Investment Corporation

Japan Real Estate Investment Corporation

Jo Kato, Executive Director

(TSE code: 8952)

### Asset Management Company

Japan Real Estate Asset Management Co., Ltd.

Kazuyuki Inoue, President & CEO

Contact: Masaaki Fujino

Senior Executive Officer & General Manager

Strategic Planning Department

Phone: +81-3-3211-7951

## Announcement of Debt Financing

Japan Real Estate Investment Corporation hereby announces its decision today to procure funds as follows:

### 1. Reason for the borrowing

Repayment of the existing short-term loan of JPY 11 billion executed on August 18, 2025

### 2. Overview of the borrowing

(1)	Amount of loan	JPY 11,000 million
(2)	Lender	MUFG Bank, Ltd. (Note)
(3)	Interest rate	0.83909% (Fixed)
(4)	Borrowing date	November 18, 2025
(5)	Method of borrowing	Loan based on overdraft agreement Unsecured/unguaranteed loan
(6)	Interest payment date	The principal repayment date
(7)	Method of principal repayment	Lump-sum repayment on the principal repayment date
(8)	Principal repayment date	February 18, 2026

(Note) The lender, MUFG Bank, Ltd., will assign all or part of the loan receivable to be owed by JRE to Mitsubishi UFJ Trust and Banking Corporation ("MUTB"). MUTB will form a money trust called "Jointly-Managed Designated Money Trust", in which the said loan receivable is placed as trust property, and then will manage the trust with money entrusted by investors. For more information, please refer to "Announcement of Debt Financing" dated November 8, 2019.

### <Reference> Overview of existing loan subject to repayment

Lender	Amount of loan	Borrowing date	Principal repayment date	Disclosure date
MUFG Bank, Ltd.	JPY 11,000 million	August 18, 2025	November 18, 2025	August 14, 2025

3. Balance of interest-bearing debt after the debt financing

(Units: millions of JPY)

	Before	After	Increase/Decrease
Short-term loans payable	39,000	39,000	±0
Long-term loans payable (Variable interest rate)	50,000	50,000	±0
Long-term loans payable (Fixed interest rate)	371,200	371,200	±0
<b>Total loans</b>	<b>460,200</b>	<b>460,200</b>	<b>±0</b>
Investment corporation bonds	12,993	12,993	±0
<b>Total investment corporation bonds</b>	<b>12,993</b>	<b>12,993</b>	<b>±0</b>
<b>Total interest-bearing debt</b>	<b>473,193</b>	<b>473,193</b>	<b>±0</b>

4. Others

Regarding risk pertaining to this loan repayments, there is no material change to the descriptions of "Investment risks" in the latest securities report submitted on June 25, 2025.

This is the English translation of the announcement in Japanese dated November 14, 2025.

No assurance or warranties are given for the completeness or accuracy of this English translation.