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November 17, 2025

Company name:	AICHI STEEL CORPORATION
Representative:	Naohide Goto, President
Code number:	5482
Stock exchange listing:	TSE Prime and NSE Premier
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**Notice regarding Completion of Payment for Disposal of Treasury Shares
as a Restricted Stock Incentive for the Employee Shareholding Association
And Partial Forfeiture of Rights**

AICHI STEEL CORPORATION (the "Company") hereby announces that the procedures for the payment of the disposal of treasury shares under a Restricted Stock Incentive Plan for Employee Shareholding Association (the "Plan"), which the Board of Directors of the Company (the "Board") resolved to establish on July 31, 2025, have been completed today. Details are as follows.

The number of shares to be disposed of and the total amount of shares to be disposed of, which were originally planned, have been changed due to the partial forfeiture of rights.

For details, please refer to the "Notice regarding Disposal of Treasury Shares as a Restricted Stock Incentive for the Employee Shareholding Association" dated July 31, 2025.

1. Summary of Disposal of Treasury Shares (Changes are underlined.)

	After	Before
(1) Date of disposal	November 17, 2025	November 17, 2025
(2) Type and number of the shares to be disposed of	Common stock of the Company <u>228,730</u> shares	Common stock of the Company <u>264,864</u> shares
(3) Disposal value	2,254 yen per share	2,254 yen per share
(4) Total amount of disposal	<u>515,557,420</u> yen	<u>597,003,456</u> yen
(5) Method of Disposal (Expected Allottee)	By way of third party allotment (AICHI STEEL CORPORATION Employee Shareholding Association <u>228,730</u> shares)	By way of third party allotment (AICHI STEEL CORPORATION Employee Shareholding Association <u>264,864</u> shares)

2. Reason for the Change

The change in the number of shares to be disposed of and the total amount of shares to be disposed of resulted from the fact that the number of members who agree to the Plan was determined.