

November 19, 2025

**Notice Concerning Change in Parent Company
and Other Affiliated Company**

TOKYO, November 19, 2025—SBS Holdings, Inc. announces that its parent company and an other affiliated company changed as of November 19, 2025, as detailed below.

1. Background to the change and reason for the change

SBS Holdings, Inc. received notice on November 19, 2025 from its parent company Kamatakikaku, Inc. that it sold a portion of its shares (35,000 shares) on the stock exchange on November 19, 2025. As a result, Kamatakikaku no longer qualifies as the parent company of SBS Holdings, and will be classified as an other affiliated company.

2. Outline of Kamatakikaku, Inc.

(1) Name	Kamatakikaku, Inc.	
(2) Location	2-17-3, Ebisuminami, Shibuya-ku, Tokyo	
(3) Job Title and Name of Representative	Masahiko Kamata, Representative Director	
(4) Description of Business	Investment business, ownership and management of real estate	
(5) Share Capital	10,000K JPY (as of December 31, 2024)	
(6) Date of Establishment	June 19, 2015	
(7) Net Assets	62,154,999K JPY (as of December 31, 2024)	
(8) Total Assets	65,256,209K JPY (as of December 31, 2024)	
(9) Fiscal Year End	December 31	
(10) Major shareholder and shareholding ratio (as of September 30, 2025)	KMK Holdings, Inc.	100%
(11) Relationship between the listed company and said company		
	Capital relationship	Said company holds 19,888,400 shares of the company (ownership ratio: 50.07%) as of September 30, 2025.
	Personal relationship	Masahiko Kamata, who is the representative director of the company, concurrently serves as the representative director of said company.
	Business relationship	Not applicable

(Note)

*1. The ownership ratio is calculated by dividing the number of shares (39,717,367 shares) outstanding as of September 30, 2025, after deducting treasury shares held (833 shares) as of the same date from the total number of shares (39,718,200 shares) (rounded to two decimal places).

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3. Numbers and percentages of voting rights held by Kamatakikaku, Inc. before and after the change

	Status	Number (percentage) of voting rights		
		Directly held	Indirectly held	Total
Before change	Parent company	198,884 (50.09%)	-	198,884 (50.09%)
After change	Other affiliated company	198,534 (50.00%)	-	198,534 (50.00%)

(Note)

*2. The voting rights ratio is calculated based on the total number of voting rights (397,089) that has been reported on the Semiannual Report for the 40th fiscal period on August 8, 2025 (rounded to two decimal places).

4. Status of changes in unlisted parent company subject to disclosure, etc.

Not applicable

5. Effects on business performance

This change in parent company status will not affect our business performance.