

November 19, 2025

Notice Concerning Change (indirect ownership) in Parent Company and Other Affiliated Company

TOKYO, November 19, 2025—SBS Holdings, Inc. announces that its parent company and an other affiliated company changed (indirect ownership) as of November 19, 2025, as detailed below.

1. Background to the change and reason for the change

SBS Holdings, Inc. received notice on November 19, 2025 from its parent company Kamatakikaku, Inc., that it sold a portion of its shares (35,000 shares) on the stock exchange on November 19, 2025. As a result, KMK Holdings, Inc., which owns 100% of voting rights of Kamatakikaku and was regarded as the parent company of SBS Holdings, no longer qualifies as the parent company and will be classified as an other affiliated company.

KMK Holdings, Inc. acquired 100% of the voting rights (134,618 shares) of Kamatakikaku, Inc. on December 6, 2023, and there was a change in our parent company (indirect ownership) simultaneously. We apologize for the disclosure delay that should have been disclosed immediately.

2. Outline of KMK Holdings, Inc.

(1) Name	KMK Holdings, Inc.	
(2) Location	5-14-10, Minamiaoyama, Minato-ku, Tokyo	
(3) Job Title and Name of Representative	Masahiko Kamata, Representative Director	
(4) Description of Business	Investment business	
(5) Share Capital	10,000K JPY (as of December 31, 2024)	
(6) Date of Establishment	December 6, 2023	
(7) Net Assets	60,882,450K JPY (as of December 31, 2024)	
(8) Total Assets	60,901,345K JPY (as of December 31, 2024)	
(9) Fiscal Year End	December 31	
(10) Major shareholder and shareholding ratio (as of September 30, 2025)	Masahiko Kamata	100%
(11) Relationship between the listed company and said company		
	Capital relationship	Said company indirectly owns shares of the company through Kamatakikaku, Inc. which is the parent company.
	Personal relationship	Masahiko Kamata, who is the representative director of the company, concurrently serves as the representative director of said company.
	Business relationship	Not applicable

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(Note)

*1. The ownership ratio is calculated by dividing the number of shares (39,717,367 shares) outstanding as of September 30, 2025, after deducting treasury shares held (833 shares) as of the same date from the total number of shares (39,718,200 shares) (rounded to two decimal places).

3. Numbers and percentages of voting rights held by KMK Holdings, Inc. before and after the change

	Status	Number (percentage) of voting rights		
		Directly held	Indirectly held	Total
Before change	Parent company	-	198,884 (50.09%)	198,884 (50.09%)
After change	Other affiliated company	-	198,534 (50.00%)	198,534 (50.00%)

(Note)

*2. The voting rights ratio is calculated based on the total number of voting rights (397,089) that has been reported on the Semiannual Report for the 40th fiscal period on August 8, 2025 (rounded to two decimal places).

4. Status of changes in unlisted parent company subject to disclosure, etc.

The parent company that is deemed to have a significant impact on the company is Kamatakikaku, Inc., which directly owns shares. We have concluded that there are no changes in the status of the unlisted parent company subject to disclosure.

5. Effects on business performance

This change in parent company status will not affect our business performance.