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November 20, 2025

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Listing Exchanges:	Tokyo, Prime

Notice Concerning Acquisition of Thaidotrun Co., Ltd. (as a New Subsidiary)

ASICS Corporation (the “Company”) hereby announces that it will acquire 100% of shares of Thaidotrun Co., Ltd. (“Thairun”) (domiciled in Thailand), which operates a race registration platform in Thailand, etc. (this “Transaction”).

Although this Transaction does not fall under the criteria for timely disclosure, the Company deems the information useful and discloses it voluntarily.

1. Reason for the Acquisition

“Expanding the Running Ecosystem” is one of the strategic priorities in the Mid-Term Plan 2026 of the Company’s group (the “Group”). As the No. 1 infrastructure in the running industry, we aim to enhance the brand experience value by providing race-centered digital and personalized services and by fully supporting runners’ goals and self-realization.

Thairun is Thailand’s largest provider of race registration and event-related services. It has established itself as the leading integrated platform for running events in Thailand and operates the country’s number one race registration platform. Thairun excels in developing digital services and has a strong proprietary race photo business that utilizes facial recognition systems and other technologies. It also has a strong media business that leverages its running community.

Thailand is one of our high-growth markets. We believe this Transaction will help us expand our reach among Thai runners and strengthen the running ecosystem. Additionally, this will accelerate efforts to enhance brand communication and increase product recognition. Through this Transaction, the Group aims to establish a strong presence as a race registration platform company in North America, Europe, Japan, Oceania, and Southeast Asia. The Group also intends to improve services for runners by developing and expanding the running ecosystem and digital services. For details, please refer to the attached “Acquisition of Shares in Race Registration Companies <Supplementary Explanatory Material>”.

2. Outline of the company to be acquired

(1) Corporate Name	Thaidotrun Co., Ltd.	
(2) Address	Bangkok (Thailand)	
(3) Representative	Bunyarit Uyyanonvara (Founder & CEO)	
(4) Business	Operation of the race registration platform site, photo services, media services, and event hosting.	
(5) Capital	17,521,020 Thai Baht	
(6) Year Established	March 2, 2017	
(7) Relationship between the listed company and subject company	Capital	No matters to report
	Personnel	No matters to report
	Transactional	No matters to report
	Related party or not	No matters to report
(8) Consolidated Financial Results and Financial Condition for the Last Three Fiscal Years	This information is not disclosed due to the other party's wishes and our confidentiality obligation.	

3. Outline of the counterparties of the stock purchase

The counterparties of the acquisition are individuals (Thairun management, etc.). The Group has no capital, personnel or business relationship to be noted with the shareholders. In addition, the shareholders are not the related parties of the Group.

4. Number of shares to be purchased, the status of shares held before and after the acquisition and purchase price (Scheduled)

(1) Shareholding before the acquisition	0 share (Percentage of voting rights held: 0%)
(2) Number of Shares to be Purchased	1,752,102 Common Shares
(3) Purchase price	The purchase price will be determined based on reviews performed by independent third parties. The acquisition price is not disclosed due to the confidentiality agreement.
(4) Shareholding after the Acquisition	1,752,102 Common Shares (Percentage of voting rights held: 100%)

5. Schedule

(1) Date of Execution of Share Purchase Agreement	November 19, 2025
(2) Execution of the acquisition	April - June, 2026 (tentative)

6. Future outlook

We expect that the impact of this Transaction on our consolidated financial results will be minor.

End