



November 20, 2025

Company Japan Investment Adviser Co., Ltd.
 Representative President & CEO Naoto Shiraiwa
 (TSE Prime Market, Stock Code: 7172)
 Contact Board of Director Takeshi Sugimoto
 TEL. 81-3-6550-9307

Notice of Organizational and Personnel Changes

Japan Investment Adviser Co., Ltd. announces that we have decided organizational and personnel changes, at the meeting of the board of directors held today, as described below.

1. Details of the Personnel Change (effective as of December 1, 2025)

| | | |
|-------------------|---------|--|
| Michio Murakami | New | Executive Officer Head of Business Development Division Renewable Energy Business Management Department / Executive Director Real Estate Business Department / Executive Director New Business Development Department / Executive Director |
| | Current | Executive Officer Head of Business Development Division Specialty Finance Department II / Executive Director Renewable Energy Business Management Department / Executive Director New Business Development Department / Executive Director |
| Yasuhiro Nakauchi | New | Business Development Division Specialty Finance Department II / Executive Director |
| | Current | Business Development Division Aircraft Finance Department / Senior Director Specialty Finance Department II / Senior Director |
| Hirohide Imaoka | New | Business Development Division Hospitality Business Department / Executive Director |
| | Current | Business Development Division Specialty Finance Department II / Senior Director |

2. Details of the Organizational Change (effective as of December 1, 2025)

| Item | Details |
|----------------|--|
| New Department | Business Development Division • Hospitality Business Department Hospitality Business Department will promote businesses targeting affluent individuals, such as luxury accommodations and business jets. |

Inquiries:

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