

FY2025 First Three Quarters Results Briefing

artience Co.,Ltd.

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Performance by Segment and Location
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Points of results

Results for the First Three Quarters of FY2025

- **Overview: Both sales and profit decreased.** Sales remained on par with the previous year despite a stronger yen compared with the weaker yen in the previous year. Operating profit has been improving since Q1. In Q3, both sales and profit increased year on year. While Polymers and Coatings and Packaging Materials segments were the performance drivers, profit from colorants and functional materials decreased due to the weak performance of CNT dispersions and CF materials.
 - **Overseas,** the performance of optical pressure sensitive adhesives for displays and functional films for mobile devices, among other products, remained strong in China. Gravure inks and can coatings remained strong **in Japan and other countries.** Among CF materials, products for small and midsize panels remained weak. The performance of UV curable inks remained below the year-ago level due to high raw material prices and increased competition in some markets. **In Japan,** improvements in pigments and functional coatings made progress and contributed to profit.
 - **Profit attributable to owners of parent:** Profit declined year on year due to a decrease in the gain on sale of investment securities.

FY2025 outlook

- **Performance:** There are no revisions to the forecast that was announced on August 8, 2025.
- **Business:**
 - Products including optical pressure sensitive adhesives, functional films, and can coatings are expected to remain strong. No major change is anticipated for CF materials while the performance of sensor-related materials is expected to remain solid. Full-scale shipments of CNT dispersions for LiBs for a major customer in China are expected to begin. For UV curable inks, the aim will be to keep pace with competitive counterpart products.
 - Prices of naphtha-derived raw materials, which have been declining, are expected to stabilize. Prices of raw materials for UV curable inks and silver, among other products, are expected to remain high. The effects of cost reductions and price revisions are expected to continue.

FY2025 First Three Quarters Summary of Consolidated Business Performance

(Unit : 1 billion yen)

	Cumulative 3Q, FY2024	Cumulative 3Q, FY2025	Increase/decrease (%)	Full year targets FY2025(Revised on Aug.8)
Net sales	260.2	258.4	-0.7	355.0
Operating profit	15.8	14.9	-5.8	19.0
Ordinary profit	15.0	14.5	-3.4	18.0
Profit attributable to owners of parent	12.6	9.7	-23.4	15.5
Operating margin	6.1%	5.8%	-0.3 (point)	5.4%
Overseas sales ratio	55.9%	55.0%	-0.9 (point)	-
ROE	-	-	-	6.0%

Assumed indexes for targets

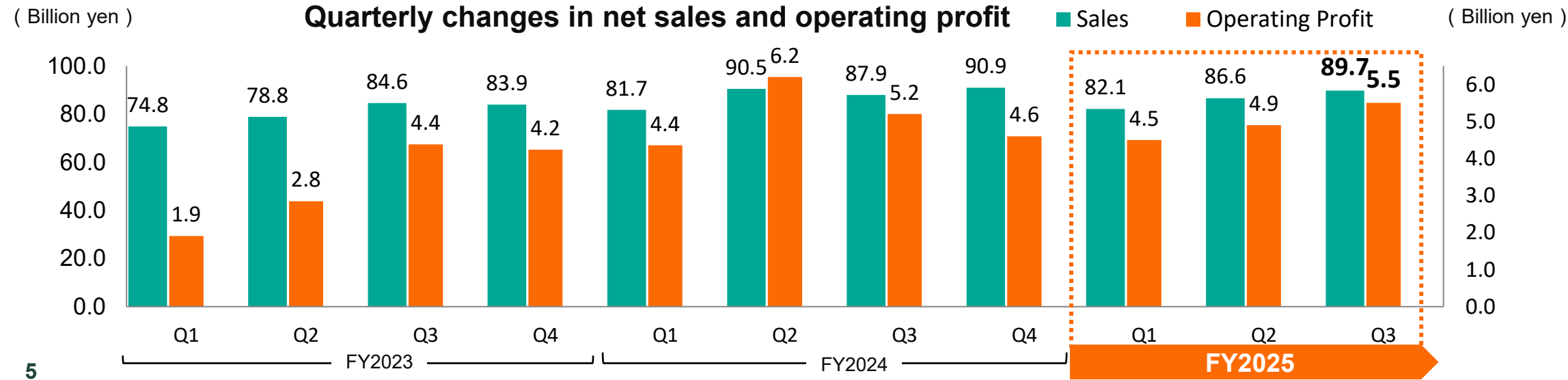
		Cumulative 3Q, 2024 Avg.	Cumulative 3Q, 2025 Avg.	2025 Projections
Exchange rate	1 USD	¥151.6	¥ 147.8	¥150.0
	1 EUR	¥164.6	¥ 165.6	¥155.0
	1 RMB	¥21.0	¥ 20.5	¥21.0

		3Q Cumulative, 2024 Avg.	3Q Cumulative, 2025 Avg.	2025 Projections
Raw materials	Naphtha(/KL)	¥76,130	¥67,633	¥70,000

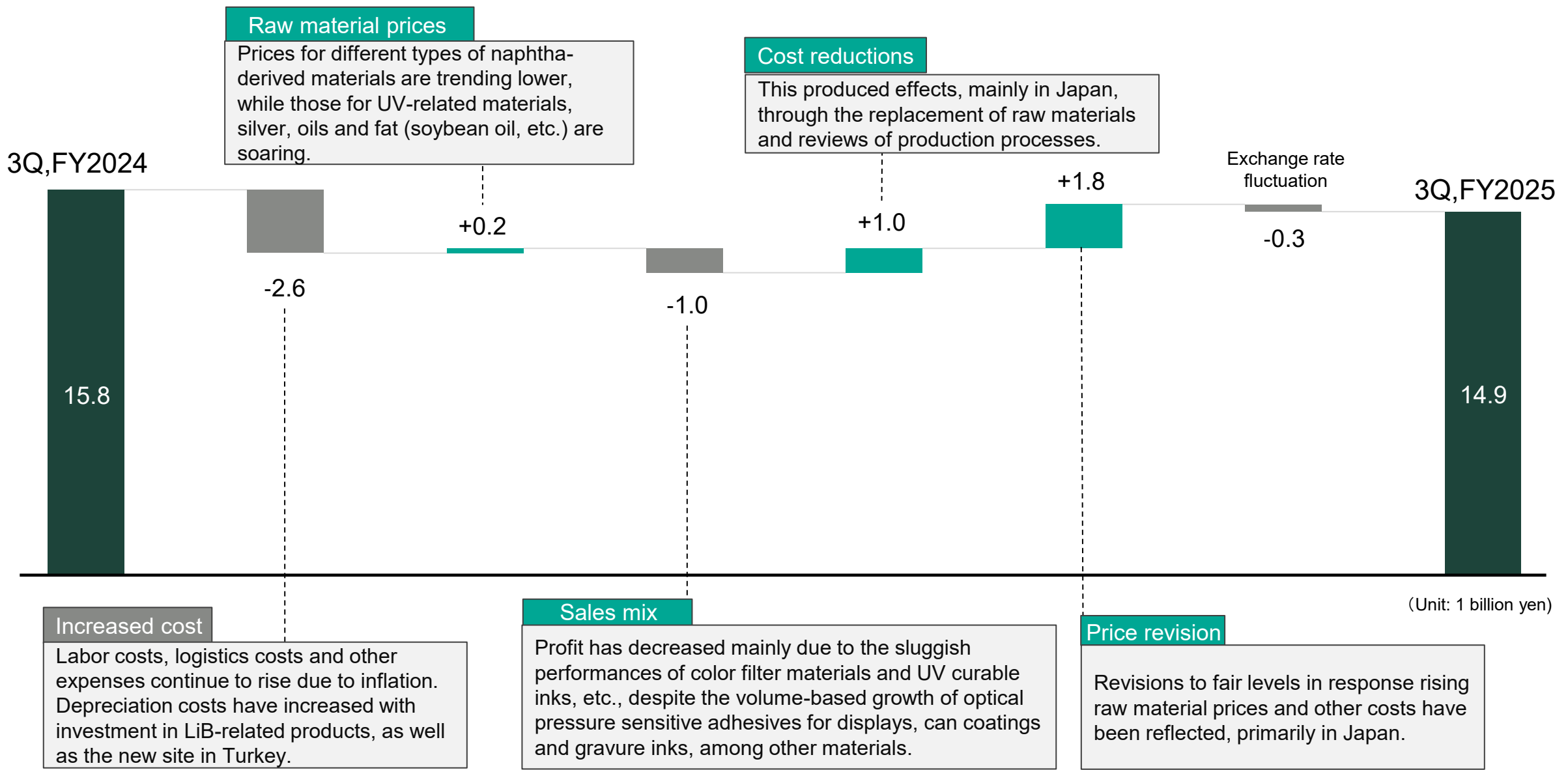
FY2025 First Three Quarters Summary of Consolidated Business Performance

- **Decreased Sales and Profit** : Looking at the three-month period of Q3, both sales and profit increased year on year, reflecting the strong performance of Polymers and Coatings, as well as Pakaging Materials, sales of which have been growing since Q1.

Net sales	Pressure sensitive adhesives for displays and functional films saw significant growth, while can coatings remained solid in Japan and other countries. CNT dispersions also increased year on year in terms of volume and sales. Liquid inks remained firm due to a recovery in Turkey, while offset inks remained sluggish in Japan and other countries.
Operating profit	Profit was driven by pressure sensitive adhesives for displays that captured demand related to panel production in China, as well as can coatings that tapped into new overseas demand. Functional coatings for paper containers also grew. Sales of CNT dispersions climbed, but the deficit rose on increased depreciation. Color filter materials also remained weak, with no growth in materials for small and midsize panels. In contrast to the strong performance in the previous fiscal year, UV curable inks saw lower profit due to soaring raw material prices and increased competition in some markets.
Profit attributable to owners of parent	Profit declined year on year following a decrease in the gain on sale of investment securities.



FY2025 First Three Quarters Analysis of Factors Behind YonY Difference in Operating Profit



FY2025 First Three Quarters Summary of Performance by Business Segment

	Cumulative 3Q, FY2024 (billion yen)		Cumulative 3Q, FY2025 (billion yen)		Increase/decrease (%)		Target for FY2025 (billion yen)	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Colorants and Functional Materials	65.0	2.9	63.2	1.4	-2.7	-51.2	89.0	2.5
Polymers and Coatings	65.0	5.3	66.8	5.9	2.8	11.8	92.0	7.5
Packaging Materials	67.2	3.8	67.6	3.9	0.7	1.1	93.0	5.4
Printing and Information	62.0	3.9	59.6	3.2	-3.9	-16.7	80.0	4.5
Others and Adjustment	1.1	-0.1	1.3	0.4	12.0	-	1.0	-0.9
Total consolidated	260.2	15.8	258.4	14.9	-0.7	-5.8	355.0	19.0

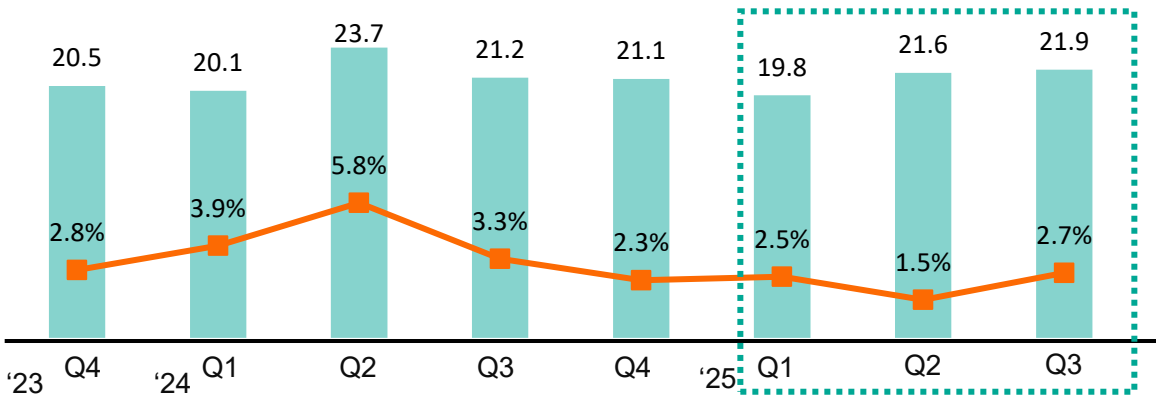
FY2025 First Three Quarters Summary by Business Segment (Colorants & Functional Materials)

■ Net sales/
Operating profit

Both sales and profit decreased. Inkjet inks and pigments remained solid, but other products were generally below the year-ago level.

Results	Cumulative 3Q, FY2024	Cumulative 3Q, FY2025	YoY Increase/ decrease(%)	Forecasts for FY2025
Net sales	65.0	63.2	-2.7	89.0
Operating profit	2.9	1.4	-51.2	2.5

(Unit : 1 billion yen)



Quarterly sales and operating margin (1 billion yen)

	Sales increase/ decrease	Summary
Color filter materials (Materials for displays)	-6%	Although demand for LCD resist inks expanded in the Chinese market, intensified competition prevented us from fully capturing the incremental demand, resulting in only modest growth . In Taiwan, sluggish market conditions led to declines in both sales and profit. The Chinese joint venture began providing mass-production prototypes. We are also strengthening our efforts for small- and medium-sized projects . Color filter materials for sensors were strong.
Plastic colorants	-3%	Profitability in solar-cell applications in China declined due to intensified competition . Sales in Southeast Asia remained firm partly due to adoption by new customers. Despite solid performances in Japan, efforts will be made to reduce costs, such as replacement partly in consideration of the impact of soaring raw material prices.
Pigments	-9%	Profit continued to increase, partly aided by cost cutting and price revisions, although sales in terms of volume, particularly those of pigments for offset printing, continued to fall.
Others	7%	Inkjet inks remained solid, but inventory adjustments are expected for Q4. Dispersions for LiBs remained solid in Europe, but weak in the United States, China and Japan. Full-scale production for a major customer in China is expected to begin in December or later.

Mobility & Battery Related Businesses: CNT dispersions for LiBs

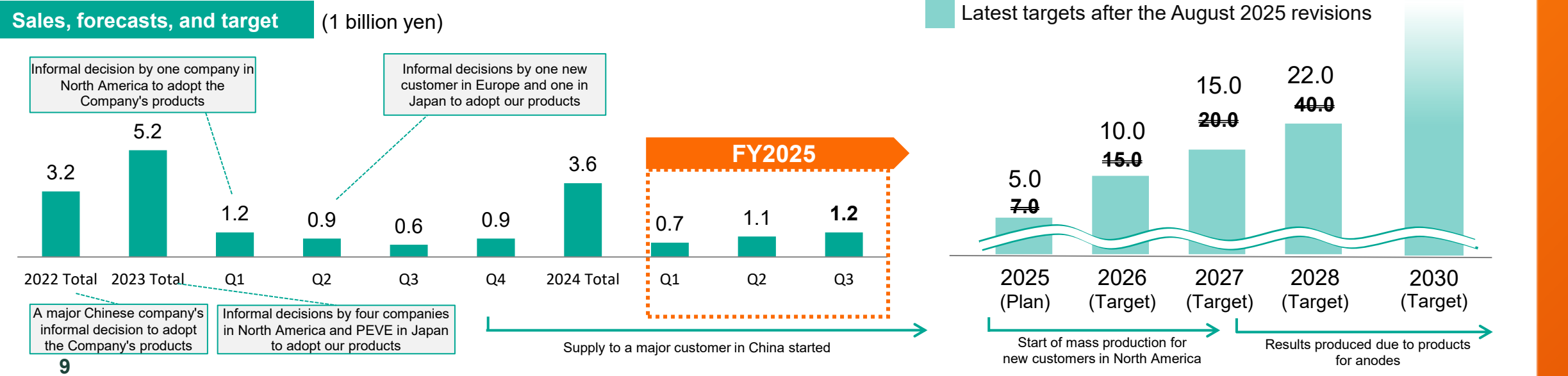
FY2025Q3 Overview and topics :

Sales stood at 1.2 billion yen in 3Q alone and 3.0 billion yen on a cumulative basis. Europe continued to perform solidly. In North America, market conditions were not favorable. In China, efforts were made to expand sales to the largest battery manufacture, but the timing of full-scale shipments is expected to be postponed.

- Hungary: Demand from SKon continued to be strong. The sales volume increased 55% year on year. Facility is being expanded for a new customer, to whom products will start to be supplied in 2026.
- U.S.: Sales, which had increased before the termination of subsidies in September, resulted in the year-ago level due to weak demand from SKon. Market conditions are expected to remain sluggish.
- Zhuhai, China: Full-scale shipments for the largest battery manufacturer is scheduled to begin around December. Products for Chinese cars will be shipped, in addition to products for European cars.
- Japan: Demand from Toyota Battery related to HEVs remained steady. Other customers delayed plans.

Business outlook

Preparing for full-scale shipments to our customer in China beginning in December or later . With EV market conditions difficult in North America, the new plant in Kentucky is expected to begin operation in 2027 or later. The evaluation of products for anodes and those for LFP batteries have been evaluated, and we expect results to start being produced around 2027.



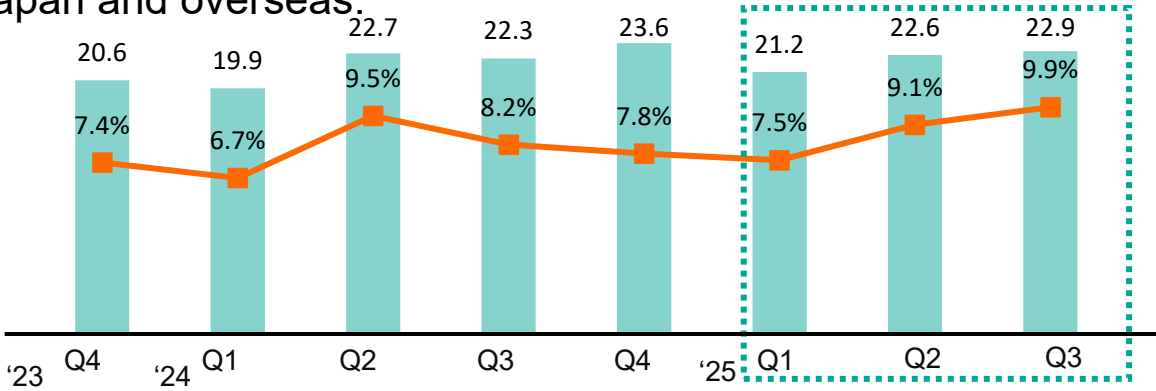
FY2025 First Three Quarters Summary by Business Segment (Polymers and Coatings)

Net sales/ Operating profit

Both sales and profit increased. Optical pressure sensitive adhesives for displays performed strongly overseas, as did can coatings in both Japan and overseas.

Results	Cumulative 3Q, FY2024	Cumulative 3Q, FY2025	YonY Increase/ decrease(%)	Forecasts for FY2025
Net sales	65.0	66.8	2.8	92.0
Operating profit	5.3	5.9	11.8	7.5

(Unit : 1 billion yen)



Quarterly sales and operating margin (1 billion yen)

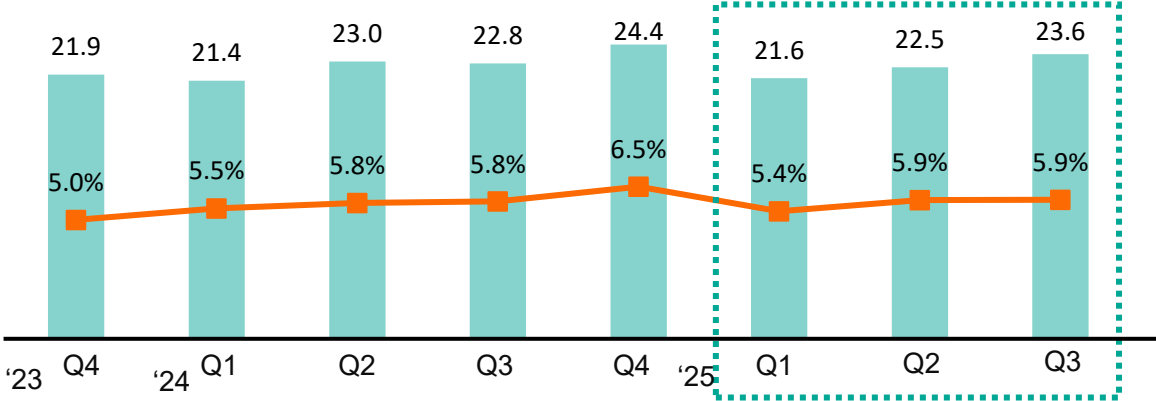
	Sales increase/ decrease	Summary
Functional films and tapes	7%	In functional films, products for mobile terminals continued to perform strongly due to the expansion of sales in China, but profit margins decreased given high raw material prices. Shipments of semiconductor-related materials developed by artience continued.
Adhesives	1%	In adhesives, optical pressure-sensitive adhesives for displays continued to expand in China . In India, demand from local converters expanded, and production was supported by transferring workers from other sites . In Japan, sales of label-related products were weak, while industrial applications such as automotive remained solid . For laminating adhesives, price revisions were delayed in Japan, while overseas sales remained firm.
Paints and resins	5%	Can coatings achieved growth overseas, mainly in Thailand, due to the sales expansion of can coatings for beverage cans and increased demand for food cans. In Turkey, we have increased our market share for products for vegetable cans, among other products. Domestic profit was secured through sales expansion.

FY2025 First Three Quarters Summary by Business Segment (Packaging Materials)

Net sales/ Operating profit Domestic sales remained solid. Overall, both net sales and operating profit increased. Recovered from the Q1 weakness in Turkey. Our performance was strong in Southeast Asia and India.

Results	Cumulative 3Q, FY2024	Cumulative 3Q, FY2025	YonY Increase/ decrease(%)	Forecasts for FY2025
Net sales	67.2	67.6	0.7	93.0
Operating profit	3.8	3.9	1.1	5.4

(Unit : 1 billion yen)



Quarterly sales and operating margin (1 billion yen)

	Sales increase/ decrease	Summary
Domestic liquid inks	2%	Both sales and profit increased. Products for food packaging applications remained robust thanks to the continued expansion of sales. Despite soaring raw material prices and logistics expenses, efforts were made to streamline production by consolidating the range of models, reducing fixed costs, and implementing price revisions. We anticipate that these efforts will continue to be effective in Q4.
Overseas liquid inks	-2%	Both sales and profit decreased. In China, efforts were made to improve efficiency by consolidating production sites. In Southeast Asia, profit increased due to strong demand. Meanwhile, the expansion of Chinese products was confirmed in some countries. In India, where our local market share is rising, we officially decided to boost production at the plant in Gujarat. The new plant in Turkey recovered from Q1 weakness, with volume and sales exceeding last year's levels, but operating profit declined due to higher depreciation and inflation accounting.

Liquid Ink Business:

Growth Investments Overseas & Efficiency Investments in Domestic Operations

■ India – Capacity Expansion to Capture Market Growth

■ Japan – Large-Scale Efficiency Investments to Reinforce the Business Base

Overseas (Growth Driver)

- **Enhance production capacity at the Gujarat Plant (approx. 1.5x).** Operations are scheduled to begin in 2028, positioning the site as a core base for the growing Indian packaging market.
- **Strengthen capability to serve regional demand,** including prospects for supply to neighboring countries.
- **Expand sustainability-oriented product offerings,** including environmentally conscious solutions aligned with customer needs.

■ Gujarat Plant in India (Core Base for Growth Markets)



Domestic (Core Profit Base)

- Expand best practices and promote company-wide optimization
- Strengthen the business base through efficiency investments.
- Automation and labor-saving measures.

■ Saitama Plant (Domestic Liquid Ink Production Site)



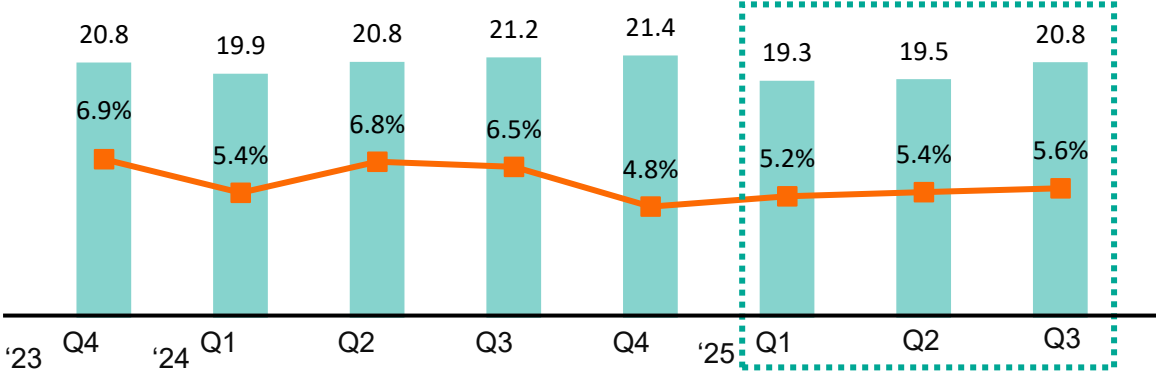
FY2025 First Three Quarters Summary by Business Segment (Printing and Information)

Net sales/ Operating profit

Both sales and profit decreased. The domestic market for information-related printing continued to shrink, while functional inks showed signs of recovery in Q3.

Results	Cumulative 3Q, FY2024	Cumulative 3Q, FY2025	YonY Increase/ decrease (%)	Forecasts for FY2025
Net sales	62.0	59.6	-3.9	80.0
Operating profit	3.9	3.2	-16.7	4.5

(Unit : 1 billion yen)



Quarterly sales and operating margin (1 billion yen)

Sales increase/ decrease	Summary	
Offset inks (General inks)	-8%	Both sales and profit decreased. In Japan, despite a shrinking market for information-oriented printing, improvements to profit continued, reflecting ongoing reform of production and sales systems, and price revisions that incorporated logistics costs and other factors. Overseas, sheet-fed inks were stagnant due to the shrinkage of markets in China, among other countries, as well as sluggish sales in applications for publication and paper containers.
Functional inks*	-1%	Both sales and profit decreased. In Japan, UV curable inks remained solid in applications for commercial printing and various types of cards. Overseas, UV curable inks increased in volume but posted lower profit due to higher raw material costs and customer losses. North America also posted lower profit due to the high base created by last year's election-related demand. However, overseas UV ink operations overall are expected to improve. Sales of functional coatings for paper containers grew, contributing to profit.

※Functional inks : UV curable ink, Metal decorative inks, Screen inks

■ **IR Inquiries** ir@artiencegroup.com

■ **Website** <https://www.artiencegroup.com>

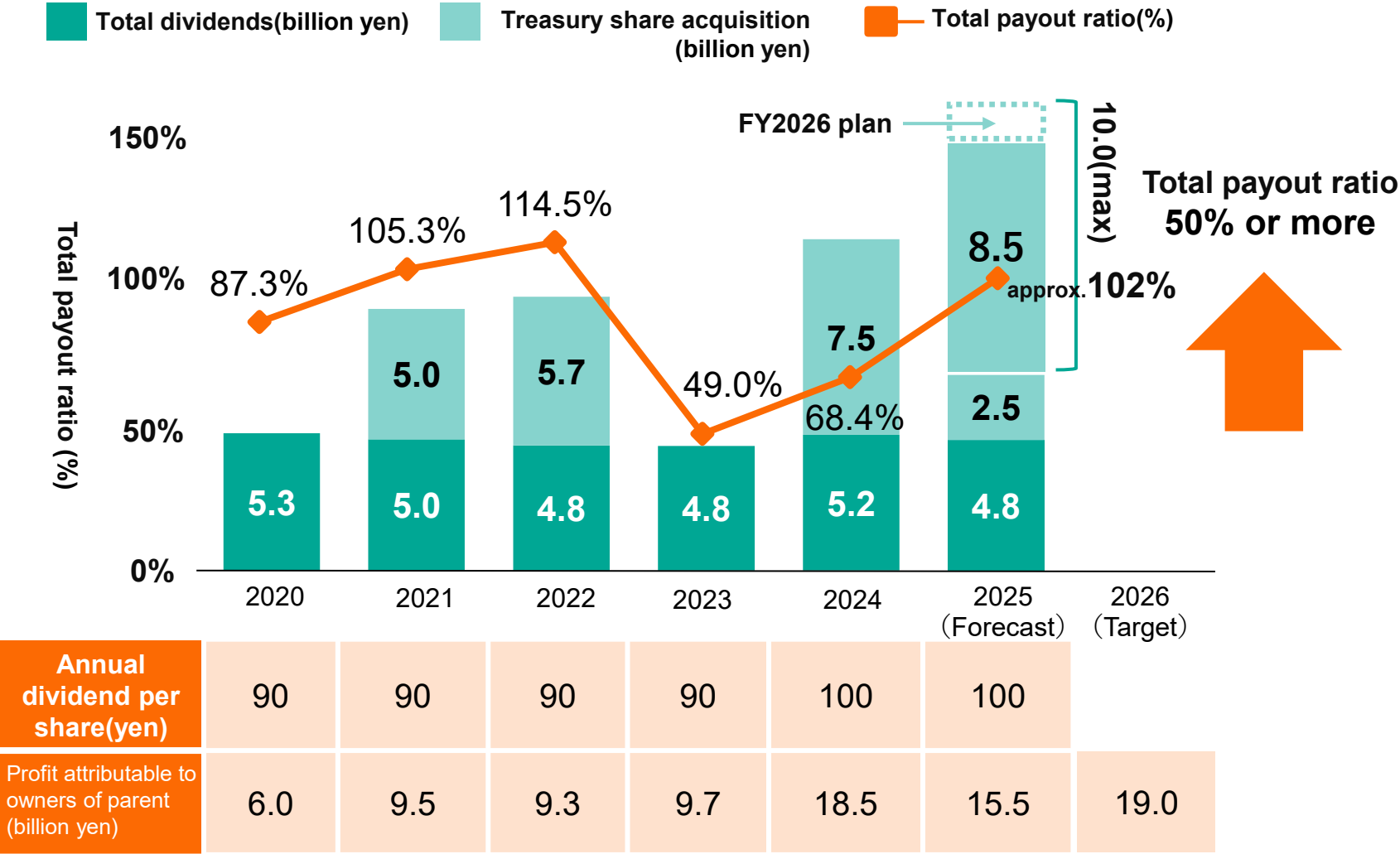
■ Major News Releases

- Toyo Ink India to Boost Liquid Ink Production Capacity by 1.5 Times Setting sights on becoming India's leading producer (Nov. 20, 2025)
<https://www.artiencegroup.com/en/news/2025/25112001.html>
- TOYO INK, cooperative production, Toyobo establishes a "horizontal recycling" scheme for product sample sheets for vending machines (Nov. 7, 2025)
<https://www.artiencegroup.com/en/news/2025/25110701.html>
- Incubation CANVAS TOKYO, a global co-creation hub that connects technologies and ideas specialized in the materials field, opens on October 30 in Kyobashi Edgrand (Sep. 3, 2025)
<https://www.artiencegroup.com/en/news/2025/25090301.html>

(Reference) mid-term management plan artience2027 Shareholder Return Policy

■ Introduce a total payout ratio target and aim to raise the level of shareholder returns according to profit growth.

- In the event of securing a profit, allocate the surplus cash to strategic investments and increased shareholder returns including treasury share acquisition while retaining the basic policy of paying stable dividends.
- Set the total payout ratio target at 50% or more.



*On May 9th 2025 ,announced 4.5million shares(maximum)or 10 billion yen(maximum) Treasury Share Acquisition . Period: May.12, 2025-May. 11, 2026.

(Reference) Consolidated Balance Sheet and Profit & Loss Statement

(unit : 1 billion yen)

	Cumulative 3Q, FY2024	Cumulative 3Q, FY2025	Increase/ decrease(%)	FY2025 Forecast
Net sales	260.2	258.4	-0.7	355.0
Operating profit	15.8	14.9	-5.8	19.0
Ordinary profit	15.0	14.5	-3.4	18.0
Profit attributable to owners of parent	12.6	9.7	-23.4	15.5

Operating margin	6.1%	5.8%	-0.3 (point)	5.4%
Overseas sales ratio	55.9%	55.0%	-0.9 (point)	

	As at Dec.31,2024	As at Sep. 30, 2025
Interest-bearing debt(1billion yen)	83.9	69.0
New worth ratio(%)	55.4	57.2
D/E ratio	0.39	0.32

FY2025	First Half	Year End (forecast)
Dividend (yen/1share)	50	50

(unit : 1 billion yen)

	As at Dec. 31, 2024	As at Sep. 30, 2025	Increase/ decrease(%)
Current assets	245.3	217.0	-11.5
Fixed assets	227.5	228.3	0.3
Total assets	472.8	445.2	-5.8

Current liabilities	139.5	103.3	-25.9
Long-term liabilities	59.6	76.0	27.6
Total liabilities	199.0	179.3	-9.9

Total net assets	273.8	266.0	-2.8
Total of liabilities and net assets	472.8	445.2	-5.8

	As at Dec. 31, 2024	As at Sep. 30, 2025
Consolidated subsidiaries	56	56
Equity method companies	4	5

(Reference) Performance by Segment

		3rd Quarter FY2025 (1 billion yen)		Increase/decrease(%) Year on Year		Increase/decrease(%) Quarter on Quarter		Total Results, FY 2025 (1 billion yen)		Increase/decrease(%) Year on Year	
		Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Colorants and Functional Materials	Japan	9.2	0.0	-7.0	-18.7	-10.6	-95.4	28.5	0.1	-5.8	-87.5
	Overseas	16.2	0.2	3.5	-46.9	1.8	-40.1	46.5	0.6	-3.8	-63.7
	Total	21.9	0.6	3.1	-16.7	1.2	84.9	63.2	1.4	-2.7	-51.2
Polymers and Coatings	Japan	13.8	0.7	-3.9	-2.8	-3.1	5.4	41.3	1.6	-1.0	-20.2
	Overseas	12.2	1.6	3.8	36.5	7.6	13.8	34.4	4.4	0.4	29.4
	Total	22.9	2.3	2.7	24.1	1.4	9.5	66.8	5.9	2.8	11.8
Packaging	Japan	12.2	0.7	0.1	36.9	0.8	24.4	35.9	1.9	3.6	22.4
	Overseas	12.0	0.7	7.7	-17.9	9.9	-11.3	33.3	2.0	-1.7	-13.4
	Total	23.6	1.4	3.3	4.6	4.8	5.0	67.6	3.9	0.7	1.1
Printing and Information	Japan	10.1	0.5	1.6	35.9	0.0	15.1	29.6	1.1	1.1	8.2
	Overseas	12.3	0.7	-6.2	-38.6	11.7	2.7	34.7	2.1	-6.6	-27.2
	Total	20.8	1.2	-1.9	-16.3	7.0	10.3	59.6	3.2	-3.9	-16.7
Others		1.4	0.1	-1.2	-	3.7	14.2	4.1	0.5	-3.7	-
Adjustment		-0.9	-0.0	-	-	-	-	-2.8	-0.0	-	-
Total consolidated		89.7	5.5	2.0	4.9	3.6	12.5	258.4	14.9	-0.7	-5.8

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

(Reference) Performance by Segment (Quarterly Trends)

(unit : 1 billion yen)

FY2024		FY2024								FY2025							
Q4		Q1		Q2		Q3		Q4		Q1		Q2		Q3			
Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit		
Colorants and Functional Materials	Japan	10.7	0.2	9.6	0.3	10.8	0.5	9.9	0.0	11.4	0.5	9.0	-0.1	10.3	0.2	9.2	0.0
	Overseas	14.7	0.3	14.9	0.3	17.8	0.9	15.6	0.4	15.7	0.4	14.4	0.0	15.9	0.4	16.2	0.2
	Total	20.5	0.6	20.1	0.8	23.7	1.4	21.2	0.7	21.1	0.5	19.8	0.5	21.6	0.3	21.9	0.6
Polymers and Coatings	Japan	14.0	0.7	12.7	0.4	14.6	0.9	14.3	0.7	14.5	0.4	13.3	0.3	14.2	0.6	13.8	0.7
	Overseas	9.9	0.9	10.4	1.0	12.2	1.2	11.7	1.2	12.0	1.3	10.9	1.3	11.3	1.4	12.2	1.6
	Total	20.6	1.5	19.9	1.3	22.7	2.2	22.3	1.8	23.6	1.8	21.2	1.6	22.6	2.1	22.9	2.3
Packaging Materials	Japan	11.5	0.5	10.8	0.4	11.6	0.6	12.2	0.5	12.6	0.9	11.6	0.6	12.1	0.6	12.2	0.7
	Overseas	10.7	0.6	10.9	0.7	11.8	0.8	11.1	0.8	12.4	0.7	10.4	0.6	10.9	0.7	12.0	0.7
	Total	21.9	1.1	21.4	1.2	23.0	1.3	22.8	1.3	24.4	1.6	21.6	1.2	22.5	1.3	23.6	1.4
Printing and Information	Japan	10.8	0.6	9.3	0.3	10.0	0.5	9.9	0.4	10.7	0.4	9.4	0.3	10.1	0.4	10.1	0.5
	Overseas	11.5	0.9	11.7	0.8	12.3	0.9	13.1	1.1	11.9	0.6	11.4	0.7	11.0	0.7	12.3	0.7
	Total	20.8	1.4	19.9	1.1	20.8	1.4	21.2	1.4	21.4	1.0	19.3	1.0	19.5	1.1	20.8	1.2
Others		1.5	-0.4	1.4	0.0	1.4	-0.1	1.4	-0.0	1.6	-0.3	1.2	0.2	1.4	0.1	1.4	0.1
Adjustment		-1.4	0.0	-0.9	-0.0	-1.1	-0.0	-1.1	0.0	-1.1	-0.0	-1.0	0.0	-0.9	0.0	-0.9	-0.0
Total consolidated		83.9	4.2	81.7	4.4	90.5	6.2	87.9	5.2	90.9	4.6	82.1	4.5	86.6	4.9	89.7	5.5

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

(Reference) Performance by Location

FY 2025	3rd Quarter FY2025 (1 billion yen)		Increase/decrease(%) Year on Year		Increase/decrease(%) Quarter on Quarter		FY2025 Total Results (1 billion yen)		Increase/decrease(%) Year on Year	
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Japan	46.7	2.0	-2.1	27.6	-2.7	1.8	139.2	5.1	-0.7	-4.5
Asia	37.8	2.8	0.4	9.0	7.1	8.0	107.4	7.7	-1.9	11.0
Europe	8.6	0.0	18.0	-88.8	8.6	-85.6	23.3	0.2	-1.2	-83.2
The Americas	6.1	0.3	-3.1	-40.6	6.1	-1.1	17.8	1.1	-10.1	-37.3
Adjustment	-9.6	0.3	-	71.2	-	-	-29.2	0.7	-	192.1

Total consolidated	89.7	5.5	2.0	4.9	3.6	12.5	258.4	14.9	-0.7	-5.8
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(Note) FY2024 (1 billion yen)	1 st Quarter		2 nd Quarter		3 rd Quarter		4 th Quarter		Total	
	Net sales	Operating profit	Net sales	Operating income	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Japan	43.8	1.4	48.6	2.4	47.7	1.6	51.0	1.9	191.1	7.3
Asia	33.5	1.9	38.2	2.5	37.7	2.6	36.9	2.5	146.3	9.4
Europe	7.4	0.3	8.8	0.8	7.3	0.3	9.5	0.5	33.0	2.0
The Americas	6.7	0.6	6.8	0.5	6.3	0.6	5.4	0.1	25.2	1.9
Adjustment	-9.7	0.2	-11.8	-0.1	-11.1	0.2	-11.9	-0.4	-44.6	-0.2
Total consolidated	81.7	4.4	90.5	6.2	87.9	5.2	90.9	4.6	351.1	20.4

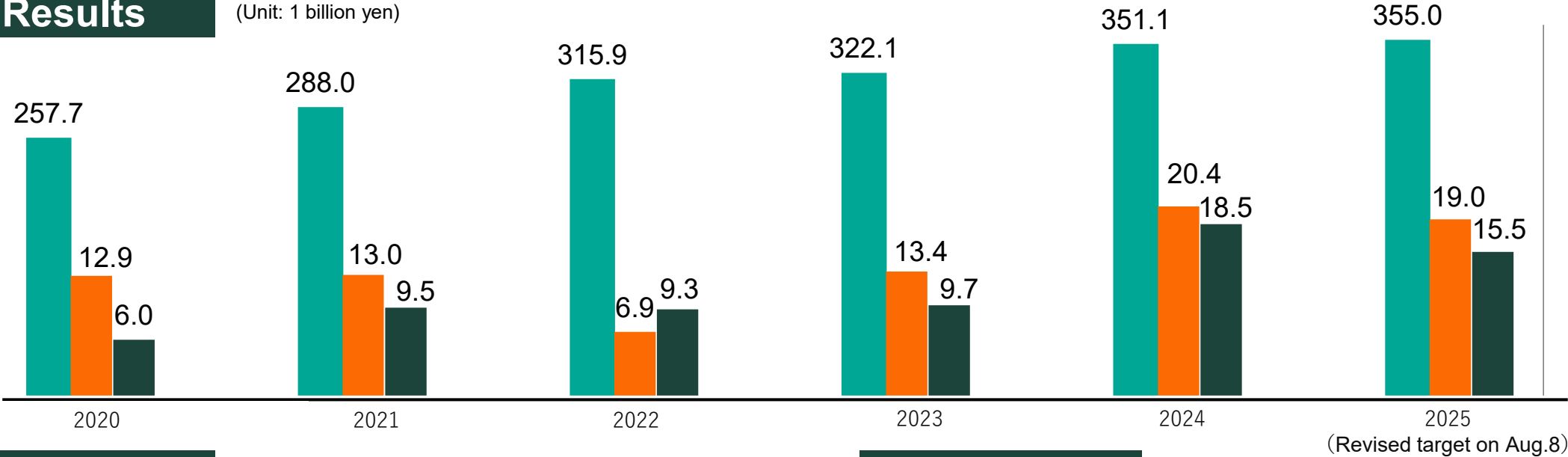
(Note) Inter-regional transactions and Company-wide expenses have not been deducted from the figures for each geographical area above.

(Reference) Supplemental Financial Data

Results

(Unit: 1 billion yen)

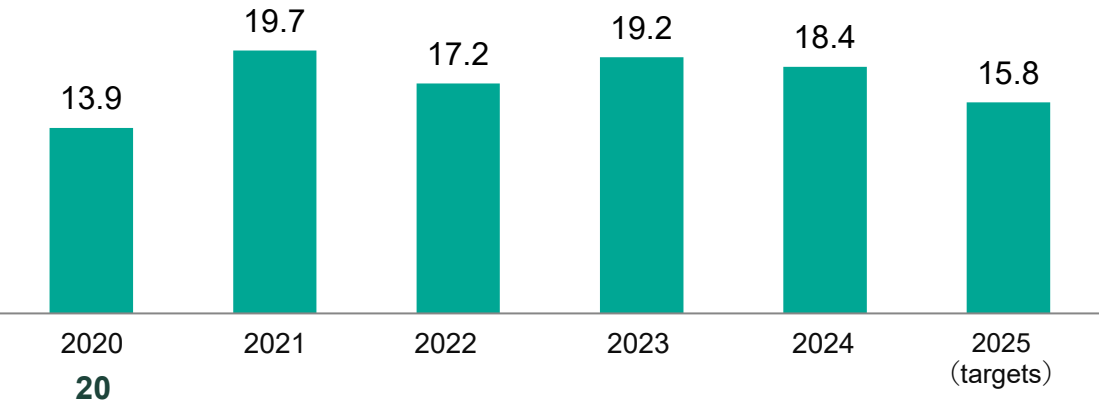
Net sales Operating profit Profit attributable to owners of parent



Capital investment

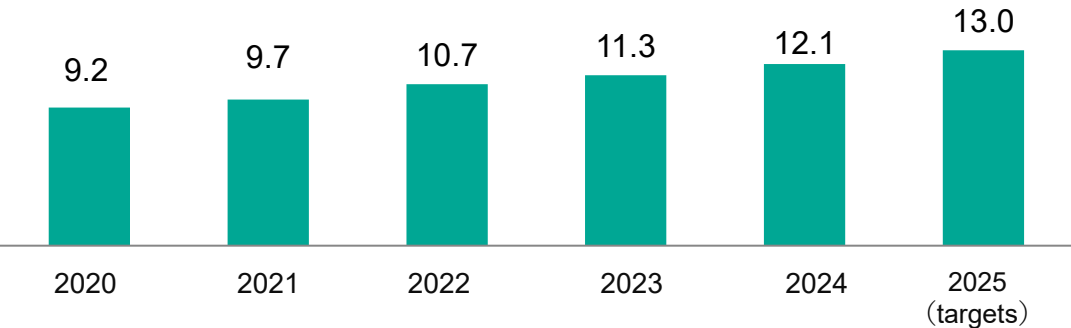
(Unit: 1 billion yen)

*Capital investment: Results shows the amount on an acceptance inspection basis, while the targets shows the amount on an order-placing basis.







Depreciation





(Unit: 1 billion yen)






(Reference) Colorants and Functional Materials Subsegments

Subsegments		Major Products	Major Applications	
CF Materials	High functional pigments	High performance pigments Pastes for color filter	Pastes for color filter Resist inks	
	Materials for displays	Resist inks	Display panels, Sensor for imaging	
Pigments		Pigments, Pigment dispersions	Printing inks, Paints for automobiles	
Plastic colorants		Master-batches Compounds	Containers, Automobiles Home electronics OA building materials	
Others		Inkjet inks	Billboards, Labels, Cartons	
		Functional dispersions	Lithium-ion batteries	

(Reference) Polymers and Coatings Subsegments

Subsegment	Major Products	Major Applications	
Functional films and tapes	Adhesive tapes, Functional films	Smartphones	
	Marking films	Signboards	
Adhesives	Pressure sensitive adhesives	Labels, Displays	
	Laminating adhesives	Packaging films, lithium-ion batteries, solar cells	
	Hot-melt adhesives	bookbinding, Body-wrapping labels for PET bottle	
Paints and resins	Can coatings	Beverage cans, food cans	
	resins, hard coatings	Printing Inks, Architectural paints, Display	
Others	Medical	Transdermal patches	
	Natural extracts	feeds, foods	

(Reference) Packaging Materials, Printing and Information Subsegments

	Subsegments	Major Products	Major Applications	
Packaging Materials	Liquid inks	Gravure inks	Flexible packaging (Food packaging, Refill pouches)	
		Flexographic inks	Buildings Diapers, Cartons, Paper bag	
	Gravure printing systems and prepress	Gravure printing systems, Gravure and flexographic plate making		
Printing & Information	Offset inks (General inks)	Offset inks, Newspaper inks	Books, Newspaper, Flyers, Paper containers	
	Functional inks	UV curable inks	Paper containers, Labels, Books	
		Metal decorating ink	Beverage cans, Food can	
	Screen inks	Electronics, Stickers		
	Printing materials and machinery	Offset printing materials, printing machinery		

Caution:

The information disclosed by the Group may contain information on business forecasts or future projections. This information is based on information available at the time of disclosure and certain assumptions that the Group deems reasonable. It may differ from actual results due to various risk factors and other uncertain factors.

The information disclosed by the Group is intended to provide information for deepening stakeholders' understanding about the Group, and it is not intended to solicit investment. Please note that the Group accepts no liability whatsoever for any monetary or non-monetary damages arising in connection with the information disclosed by the Group.

All amounts are rounded to the nearest 100 million yen.

■ IR schedule * The schedule is subject to change without prior notice.

- FY2025Q4 : Financial results announcement (February 13),
Results Briefing, Business Briefing (February 20)