



November 27, 2025

Company name: SCAT Inc.

Code 3974, Tokyo Stock Exchange Standard Market, Nagoya Stock Exchange Main Market

Representative : Hideo Nagashima

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Notice Concerning Compliance with listing maintenance standards

SCAT Inc. (the "Company") disclosed its plans for complying with the continued listing criteria for the Standard Market of the Tokyo Stock Exchange ("TSE") on December 13, 2024. The Company hereby announces that it has received a notice from the TSE confirming that it satisfies the Standard Market continued listing criteria (distribution requirements) as of October 31, 2025, Details are as follows.

1. Compliance with listing maintenance standards.

As of October 31, 2024, we did not meet the criteria for "market capitalization of secondary shares" among the standards for maintaining the listing of the Standard Market. However, as a result of promoting various initiatives based on the plan, we confirmed that the standards were met as of October 31, 2025, and we met all the items for the listing maintenance standards.

	Number of Shareholders (persons)	Number of tradable shares (units)	Total market value of tradable shares (million JPY)	Ratio of Circulating shares (%)
As of October 31, 2024	2,852	22,303	928	42.6%
As of October 31, 2025	5,496	22,688	1,266	43.2%
Listing maintenance standards	400	2,000	1,000	25.0%
State of compliance	Compliant	Compliant	Compliant	Compliant

Our calculation of conformity is based on the distribution of our stock certificates and other data as of the record date of the Tokyo Stock Exchange.

2. Basic policy for efforts toward compliance with listing maintenance standards.

As part of the "Notice regarding plans for compliance with listing maintenance standards" published on December 13, 2024, the Company has implemented the following initiatives based on sustainable business growth and financial soundness.

As a result, the Company's "market capitalization of tradable shares" has increased, and the Company is now in compliance with the listing maintenance standards.

(1) Recovery of core business.

In our core beauty ICT business, large-scale cancellations and other incidents occurred in the previous fiscal year (FY 2024), which affected profits and losses. However, in the current fiscal year (FY2025), the company has been certified as a DX-certified business and an IT implementation support business by the METI, and the products and content services it provides are now eligible for IT implementation subsidies. Furthermore, some existing users have been contacted with inquiries regarding equipment replacement following the end of Windows 10 maintenance in October of this year, and business performance has recovered steadily, securing profits that exceeded our initial forecasts.

However, as stated in the "Notice Regarding Revision of Consolidated Earnings Forecast " published on October 14, 2025, In the Nursing care services business, since May 2025, a series of deaths of elderly residents due to old age and other factors has had a significant impact on operating profits.

(2) Dividends increased for five consecutive years.

In fiscal year 2025, we plan to increase the annual dividend by 1 yen from the previous fiscal year, marking the fifth consecutive year of dividend increases. (Annual dividend per share: 14 yen, including interim dividend of 7 yen and year-end dividend of 7 yen)

In addition, due to the implementation of the the Gratis Allotment of shares (4), the year-end dividend will effectively increase by 10%.

(3) Commemorative benefits offered.

As per the "Notice of the Implementation of Shareholder Benefits to Commemorate Redundant Listing on the Nagoya Stock Exchange Main Board" published on July 8, 2025, We have received approval to list our shares on the Nagoya Stock Exchange's Main Market in order to increase awareness and expand opportunities for ongoing dialogue among individual investors, who make up the majority of our shareholders. To commemorate this milestone, and to show our appreciation for our shareholders' continued support, we have decided to offer special shareholder benefits.

(4) The Gratis Allotment of shares using company-owned treasury stock.

As stated in the "Notice Regarding the Gratis Allotment of shares" published on August 25, 2025, one of our challenges was addressing our holdings of treasury stock (41.7% of our issued shares as of the publication date). With the aim of directly returning profits to shareholders and ensuring a sufficient number of tradable shares, the Company has implemented a the Gratis Allotment of shares of treasury shares held by the Company at a ratio of 0.1 common shares for each common share, with the record date being September 30, 2025, by effectively utilizing the treasury shares held by the Company. This effectively resulted in a 10% increase in dividends to shareholders.

The Company will continue to strive for sustainable growth and medium- to long-term enhancement of corporate value to continuously comply with the listing maintenance standards of the Standard Market.

Note: This document has Been Translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.