



December 1, 2025

To Whom It May Concern

Company: Metaplanet Inc.  
Representative: Representative Director  
Simon Gerovich  
(TSE Standard 3350)  
Contact: IR Director Miki Nakagawa  
Tel: 03-6772-3696

**Notice Regarding the Monthly Exercise Status of the 20th to 22nd Series Stock Acquisition Rights  
with Adjustment and Suspension Clauses Issued Through Third-Party Allotment**

Metaplanet Inc. (the "Company") hereby announces the monthly exercise status for November 2025 of the 20th to 22nd series of stock acquisition rights with exercise price adjustment clauses and exercise suspension clauses (collectively, the "Stock Acquisition Rights") issued on June 23, 2025, and allotted to EVO FUND, as follows:

Name of Rights	Metaplanet Inc. 20th Series Stock Acquisition Rights	Metaplanet Inc. 21st Series Stock Acquisition Rights	Metaplanet Inc. 22nd Series of Stock Acquisition Rights
Number of Shares Delivered During the the Month	0 shares	0 shares	0 shares
Number of Rights exercised during the applicable month and the ratio to total issued Rights	0 rights (0% of 1,850,000 issued)	0 rights (0% of 1,850,000 issued)	0 rights (0% of 1,850,000 issued)
Number of Unexercised Stock Acquisition Rights at the End of the Prior Month	284,400 rights (28,440,000 shares)	1,850,000 rights (185,000,000 shares)	1,850,000 rights (185,000,000 shares)
Outstanding Stock Acquisition Rights at End of Current Month	284,400 rights (28,440,000 shares)	1,850,000 rights (185,000,000 shares)	1,850,000 rights (185,000,000 shares)

Note: Percentages rounded to second decimal place.

6. Exercise Status for the Month:

**① 20th Series Stock Acquisition Rights**

Exercise Date	Shares Delivered		Exercise Price (JPY)	Exercised Rights (Units)
	Shares	Transferred Treasury Shares		
November 4 (Tue)	—	—	637	—
November 5 (Wed)	—	—	637	—
November 6 (Thu)	—	—	637	—
November 7 (Fri)	—	—	637	—
November 10 (Mon)	—	—	637	—
November 11 (Tue)	—	—	637	—

November 12 (Wed)	—	—	637	—
November 13 (Thu)	—	—	637	—
November 14 (Fri)	—	—	637	—
November 17 (Mon)	—	—	637	—
November 18 (Tue)	—	—	637	—
November 19 (Wed)	—	—	637	—
November 20 (Thu)	—	—	637	—
November 21 (Fri)	—	—	637	—
November 25 (Tue)	—	—	637	—
November 26 (Wed)	—	—	637	—
November 27 (Thu)	—	—	637	—
November 28 (Fri)	—	—	637	—

**② 21st Series Stock Acquisition Rights**

Exercise Date	Shares Delivered		Exercise Price (JPY)	Exercised Rights (Units)
	Shares	Transferred Treasury Shares		
November 4 (Tue)	—	—	637	—
November 5 (Wed)	—	—	637	—
November 6 (Thu)	—	—	637	—
November 7 (Fri)	—	—	637	—
November 10 (Mon)	—	—	637	—
November 11 (Tue)	—	—	637	—
November 12 (Wed)	—	—	637	—
November 13 (Thu)	—	—	637	—
November 14 (Fri)	—	—	637	—
November 17 (Mon)	—	—	637	—
November 18 (Tue)	—	—	637	—
November 19 (Wed)	—	—	637	—
November 20 (Thu)	—	—	637	—
November 21 (Fri)	—	—	637	—
November 25 (Tue)	—	—	637	—
November 26 (Wed)	—	—	637	—
November 27 (Thu)	—	—	637	—
November 28 (Fri)	—	—	637	—

**③ 22nd Series Stock Acquisition Rights**

Exercise Date	Shares Delivered		Exercise Price (JPY)	Exercised Rights (Units)
	Shares	Transferred Treasury Shares		
November 4 (Tue)	—	—	637	—
November 5 (Wed)	—	—	637	—
November 6 (Thu)	—	—	637	—
November 7 (Fri)	—	—	637	—
November 10 (Mon)	—	—	637	—

November 11 (Tue)	—	—	637	—
November 12 (Wed)	—	—	637	—
November 13 (Thu)	—	—	637	—
November 14 (Fri)	—	—	637	—
November 17 (Mon)	—	—	637	—
November 18 (Tue)	—	—	637	—
November 19 (Wed)	—	—	637	—
November 20 (Thu)	—	—	637	—
November 21 (Fri)	—	—	637	—
November 25 (Tue)	—	—	637	—
November 26 (Wed)	—	—	637	—
November 27 (Thu)	—	—	637	—
November 28 (Fri)	—	—	637	—

#### 7. Status Regarding Exercise Restrictions (Compliance with Listing Rule Article 434)

① Total Number of Shares Delivered Across All Series	② Number of Listed Shares at the Time of Payment for Issuance	③ Exercise Ratio Subject to Restriction (① ÷ ②)
0 shares	600,714,340 shares	0%

Note: The exercise ratio subject to restriction is rounded to the second decimal place.

#### 8. Exercise Price Adjustment

※ The initial adjustment to the exercise price was made on June 25, 2025, and subsequent adjustments occur every three trading days (hereinafter referred to as “Revision Dates”).

The exercise price for each Stock Acquisition Right is calculated based on the average closing price of the Company’s common shares during the three consecutive trading days prior to the Revision Date (excluding days without a closing price), multiplied by:

- 100% for the 20th Series of Stock Acquisition Rights
- 101% for the 21st Series of Stock Acquisition Rights
- 102% for the 22nd Series of Stock Acquisition Rights

The resulting amount is rounded down to the nearest whole yen. However, if the calculated amount falls below the minimum exercise price of ¥637, then the minimum exercise price shall apply.

Additionally, as disclosed in the notice titled “Notice Regarding Adjustment of the Minimum Exercise Price for the 20th to 22nd Series Stock Acquisition Rights” published on September 17, 2025, the minimum exercise price was adjusted from JPY 777 to JPY 637, effective from that date.

As previously disclosed in the notice dated October 10, 2025, titled “Designation of Exercise Suspension Period for the 20th to 22nd Series Stock Acquisition Rights Issued via Third-Party Allotment (with Exercise Price Adjustment Clauses and Exercise Suspension Clauses)”, the Company suspended the exercise of these rights during the 20 trading days from October 20, 2025 (inclusive), to November 17, 2025 (inclusive).

Furthermore, as disclosed in the notice dated November 20, 2025, titled “Acquisition and Cancellation of the 20th to 22nd Series Stock Acquisition Rights and Issuance of the 23rd and 24th Series Stock Acquisition Rights via Third-Party Allotment (with Exercise Price Adjustment and Suspension Clauses) (Refinancing), and Execution of Purchase Agreement for the Stock Acquisition Rights”, the exercise suspension has continued beyond November 28, 2025, and the Company plans

to acquire and cancel the rights on December 8, 2025.