

Translation

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December 1, 2025

Company Name	note inc.	
Representative	Founder & CEO	Sadaaki Kato
	(Securities code:5243 TSE Growth)	
Inquiries	CFO, Board Member	Yukihiro Kashima
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Notice Regarding Completion of Payment for Issuance of New Shares through Third-Party Allotment

We hereby announce that payment procedures were completed today regarding the issuance of new shares through a third-party allotment to NAVER Corporation.

This issuance was resolved at the Board of Directors meeting held on November 5, 2025, and previously disclosed in the "Notice Regarding Capital and Business Alliance with NAVER Corporation and Issuance of New Shares through Third-Party Allotment" dated the same day.

1. Overview of the Third-Party Allotment

(1) Payment Date	December 1, 2025
(2) Number of New Shares Issued	1,429,500 shares
(3) Issue Price	1,399 yen per share
(4) Total Issue Amount	1,999,870,500 yen
(5) Amount of Capital and Capital Reserve to be Increased	Capital Stock: 999,935,250 yen (699.5 yen per share) Capital Reserve: 999,935,250 yen (699.5 yen per share)
(6) Method of Allotment (Allottee)	Allotted via third-party allotment to the following party: NAVER Corporation: 1,429,500 shares
(7) Other	The Company has concluded a total share subscription agreement with the allottee regarding these new shares.

2. Changes in Total Number of Issued Shares and Capital Stock

(1) Before Capital Increase	16,649,800 shares (Amount of Capital Stock: 58,342,600 yen)
(2) Increase from Issuance	1,429,500 shares (Amount of Capital Stock: 999,935,250 yen)
(3) After Capital Increase	18,079,300 shares (Amount of Capital Stock: 1,058,277,850 yen)

(Note) The figures for the total number of issued shares and capital stock after the capital increase are calculated by adding the increase from this issuance to the figures as of August 31, 2025.

<Inquiries regarding this matter>

note inc. IR inquiry desk: <https://ir.note.jp/inquiry>