



December 3, 2025

For Immediate Release

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(Update on Disclosure) Notice Regarding Change of Major Shareholder

UACJ Corporation (the “Company”) hereby announces the outcome of the change in major shareholder, as referenced in the “Notice Regarding Scheduled Change of Major Shareholder” released on December 2, 2025, as follows.

The Company has received notice from its major shareholder, Furukawa Electric Co., Ltd., that it has sold 13,000,000 shares of the Company’s stock (the “Sale”). As a result of the Sale, a change in the Company’s major shareholder has been finalized, as outlined below.

1. Number of voting rights (shares) held by the shareholder and its percentage of total voting rights owned by all shareholders before and after the change

	Number of voting rights (shares held)	Percentage of total voting rights owned by all shareholders	Ranking of major shareholders
Before the change (as of September 30, 2025)	257,460 units (25,746,000 shares)	14.34%	2nd largest holder
After the change	127,460 units (12,746,000 shares)	7.10%	—

- (Notes)
1. The Company conducted a four-for-one stock split of its common shares, effective October 1, 2025. The number of voting rights (shares held), the total number of issued shares, and the number of non-voting shares were calculated assuming that the stock split occurred as of September 30, 2025.
 2. With respect to the percentage of total voting rights owned by all shareholders, as noted in 1 above, the calculation assumes that the stock split occurred as of September 30, 2025. The denominator is based on the total number of issued shares of 185,312,772, deducting 5,831,972 non-voting shares, and taking the resulting total voting rights (1,794,808) as the denominator.
 3. The percentage of total voting rights owned by all shareholders was calculated by truncating figures below the third decimal place.
 4. The number of voting rights after the change is based on the report submitted by Furukawa Electric Co., Ltd. The Company has not independently confirmed the actual number of shares or voting rights beneficially owned under the shareholder’s name. Accordingly, the ranking of major shareholders after the change is not provided.

2. Scheduled date of change

December 5, 2025 (scheduled completion date of share transfer procedures for the Sale)

The transaction is to be executed through a block trade through a securities company.

3. Future outlook

There are no matters requiring special mention regarding the future outlook.