December 3, 2025

Company name: Fixstars Corporation
Name of Representative: Satoshi Miki
Chief Executive Officer, Founder
Inquiries: Minako Hori
Director and General Manager of
Administration Division
Telephone: +81-3-6420-0751

Notice Concerning Change in Dividend Policy (Introduction of DOE)

Fixstars Corporation (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on December 3, 2025, to change its dividend policy as follows.

1. Reason for the change

   The Company considers the return of profits to shareholders as one of its top management priorities. Accordingly, it strives to provide appropriate returns to meet shareholder expectations, targeting a consolidated dividend payout ratio of 30% over the medium term.

   The Company has recently decided to introduce the Dividend on Equity (DOE) ratio as a new metric. This decision was made to further enhance dividend levels and ensure more stable shareholder returns.

2. Details of the change

   [Current Policy]

   The Company considers the return of profits to shareholders as one of its top management priorities. Setting the target of a medium-term consolidated dividend payout ratio at 30%, it strives to return appropriate profits in line with shareholders' expectations while also giving consideration to securing sufficient internal reserves for future business development and putting the Company on a firmer footing.

   [New Policy]

   The Company considers the return of profits to shareholders as one of its top management priorities. Setting the target of a medium-term consolidated dividend payout ratio at 30% <u>and a DOE (Dividend on Equity) of 7% or higher</u>, it strives to return appropriate profits in line with shareholders' expectations while also giving consideration to securing sufficient internal reserves for future business development and putting the Company on a firmer footing.

3. Timing of the change

   The new policy will be applied starting from the fiscal year ending September 2026.

   For the fiscal year ending September 2026, the Company currently plans an annual dividend of 18 yen per share (consolidated dividend payout ratio: 36.3%, DOE: 6.8%).