



December 8, 2025

To Whom It May Concern

Company: Metaplanet Inc.
Representative: Representative Director
Simon Gerovich
(TSE Standard 3350)
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**Completion of Acquisition and Cancellation of the 20th to 22nd Series Stock Acquisition Rights and
Payment for the Issuance of the 23rd and 24th Series Stock Acquisition Rights (Refinancing)**

Metaplanet Inc. (the "Company") announces that, pursuant to the resolution of its Board of Directors dated November 20, 2025, it has:

1. Completed the acquisition and cancellation of all remaining stock acquisition rights of the 20th, 21st, and 22nd series as of December 8, 2025 (collectively, the "Existing Stock Acquisition Rights"), originally issued on June 23, 2025; and
2. Confirmed that payment in full has been completed on December 8, 2025, for the issuance of the 23rd and 24th series stock acquisition rights (collectively, the "New Stock Acquisition Rights") through a third-party allotment to EVO FUND (Cayman Islands; Representatives: Michael Lerch and Richard Chisholm).

The total payment amount for the New Stock Acquisition Rights is JPY 38,850,000.

For further details on the acquisition and cancellation of the Existing Stock Acquisition Rights and the issuance of the New Stock Acquisition Rights, please refer to the Company's disclosure dated November 20, 2025, titled:

"Notice Regarding the Acquisition and Cancellation of the 20th to 22nd Series Stock Acquisition Rights and the Issuance of the 23rd and 24th Series Stock Acquisition Rights (with Price Adjustment and Suspension Clauses) (Refinancing), and Execution of Stock Acquisition Rights Purchase Agreement."

Details of the Acquisition and Cancellation of Existing Stock Acquisition Rights

① 20th Series Stock Acquisition Rights

Security Name:	Metaplanet Inc. 20th Series Stock Acquisition Rights
Acquisition Date:	December 8, 2025
Quantity and Amount:	284,400 units at JPY 114 per unit (Total: JPY 32,421,600)
Funding Source:	Internal funds
Cancellation Date:	December 8, 2025
Remaining Rights After Cancellation:	0

② 21st Series Stock Acquisition Rights

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Security Name:	Metaplanet Inc. 21st Series Stock Acquisition Rights
Acquisition Date:	December 8, 2025
Quantity and Amount:	1,850,000 units at JPY 99 per unit (Total: JPY 183,150,000)
Funding Source:	Internal funds
Cancellation Date:	December 8, 2025
Remaining Rights After Cancellation:	0

③ 22nd Series Stock Acquisition Rights

Security Name:	Metaplanet Inc. 22nd Series Stock Acquisition Rights
Acquisition Date:	December 8, 2025
Quantity and Amount:	1,850,000 units at JPY 89 per unit (Total: JPY 164,650,000)
Funding Source:	Internal funds
Cancellation Date:	December 8, 2025
Remaining Rights After Cancellation:	0

Overview of the Issuance of New Stock Acquisition Rights

(1) Allotment Date:	December 8, 2025
(2) Number of Rights Issued:	<p>2,100,000 units (Each stock acquisition right entitles the holder to acquire 100 shares of common stock)</p> <ul style="list-style-type: none"> • 23rd Series Stock Acquisition Rights: 1,050,000 units • 24th Series Stock Acquisition Rights: 1,050,000 units
(3) Issue Price:	<p>Total amount: JPY 38,850,000</p> <ul style="list-style-type: none"> • 23rd Series: JPY 23 per unit • 24th Series: JPY 14 per unit
(4) Number of Potential Shares:	<p>210,000,000 shares of common stock (100 shares per right)</p> <ul style="list-style-type: none"> • There is no upper limit on the exercise price. • The lower limit on the exercise price is JPY 637 for the 23rd Series and JPY 777 for the 24th Series. • Even at the lower limit, the maximum number of potential shares remains

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	210,000,000.
(5) Estimated Funds Raised:	JPY 147,924,850,000 (Note)
(6) Initial Exercise Prices and Adjustment Conditions:	<p>The initial exercise price is JPY 637 for the 23rd Series and JPY 777 for the 24th Series.</p> <p>The first price adjustment will occur on January 6, 2026, and thereafter, the exercise price will be adjusted on each trading day (i.e., each day on which the Tokyo Stock Exchange ("TSE") conducts trading).</p> <p>The adjusted exercise price will be the closing price of the Company's common stock on the TSE on the trading day immediately prior to each adjustment date, unless that price falls below the minimum exercise price, in which case the exercise price will be the minimum exercise price.</p> <p>If there is no closing price on the immediately preceding trading day, no adjustment will be made.</p> <p>In the event of an adjustment event as stipulated in Article 11 of the issuance terms occurring on the trading day immediately prior to the adjustment date, the closing price will be reasonably adjusted in consideration of such event.</p> <p>No adjustment will be made during the period in which exercise is restricted due to procedural reasons related to the shareholder record date (the "Record Date Period," including the Record Date itself and the preceding trading day), as prescribed by the Japan Securities Depository Center.</p> <p>In such cases, the next adjustment will occur on the second trading day after the end of the Record Date Period, and thereafter, the exercise price will be adjusted on each trading day in accordance with Article 10, Paragraph (1) of the issuance terms.</p>
(7) Method of Allotment (Allottee):	All stock acquisition rights will be allotted to the allottee through a third-party allotment.
(8) Exercise Period:	From January 5, 2026, to December 8, 2027

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(9) Other Matters:	On November 20, 2025, the Company entered into a purchase agreement with the allottee, stipulating that any transfer of the stock acquisition rights by the allottee shall require approval by the Company's Board of Directors.
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Note: The estimated amount of funds to be raised is calculated by adding the total paid-in amount for the stock acquisition rights and the total value of assets to be contributed upon their exercise, and then subtracting the estimated issuance costs. The asset value contributed upon exercise is based on the assumption that all rights are exercised at their initial exercise prices. If exercise prices are adjusted or rights are canceled, the total funds raised may increase or decrease. Additionally, if any rights remain unexercised during the exercise period, the total raised amount will vary accordingly.