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December 12, 2025

## Consolidated Financial Results for the Fiscal Year Ended October 31, 2025 (Under Japanese GAAP)



Company name: SCAT Inc.

Listing: Tokyo Stock Exchange, Nagoya Stock Exchange

Securities code: 3974

URL: <https://www.scat.inc/>

Representative: Nagashima Hideo

President and CEO

Inquiries: Nishio Shinobu

Director, General Manager of Accounting and Finance Division

Telephone: +81-3(6275)1130

Scheduled date of annual general meeting of shareholders: January 28, 2026

Scheduled date to commence dividend payments: January 13, 2026

Scheduled date to file annual securities report: January 26, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended October 31, 2025 (from November 1, 2024 to October 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended October 31, 2025	2,605	0.4	193	30.6	197	25.8	125	25.2
October 31, 2024	2,594	(5.4)	147	(35.1)	156	(32.1)	100	(36.6)

Note: Comprehensive income For the fiscal year ended October 31, 2025: ¥ 129 million [ 28.3%]  
For the fiscal year ended October 31, 2024: ¥ 101 million [ (37.2) %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended October 31, 2025	43.76	-	6.3	6.6	7.4
October 31, 2024	35.87	-	5.3	5.3	5.7

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended October 31, 2025: ¥ - million

For the fiscal year ended October 31, 2024: ¥ - million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of October 31, 2025	3,035	2,038	67.2	650.74
October 31, 2024	2,938	1,946	66.2	686.19

Reference: Equity

As of October 31, 2025: ¥ 2,038 million

As of October 31, 2024: ¥ 1,946 million

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended October 31, 2025	282	(194)	(106)	1,240
October 31, 2024	230	(112)	(67)	1,258

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended October 31, 2024	-	6.00	-	7.00	13.00	39	36.2	1.9
Fiscal year ended October 31, 2025	-	7.00	-	7.00	14.00	44	32.0	2.1
Fiscal year ending October 31, 2026 (Forecast)	-	7.00	-	7.00	14.00		-	

Note: Breakdown of the year-end dividend for the fiscal year ended October 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated financial result forecasts for the fiscal year ending October 31, 2026 (from November 1, 2025 to October 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	2,630	1.0	200	3.9	200	1.9	126	0.7	40.35

### \* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included:	-	companies(	)
Excluded:	1	companies( VID Co., Ltd.	)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of October 31, 2025	5,240,000 shares
As of October 31, 2024	5,240,000 shares

(ii) Number of treasury shares at the end of the period

As of October 31, 2025	2,107,170 shares
As of October 31, 2024	2,403,211 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended October 31, 2025	2,868,430 shares
Fiscal Year ended October 31, 2024	2,793,989 shares

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

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## 1. Overview of Operating Results, etc.

### (1) Overview of operating results for the fiscal year ended October 31, 2025

During the current consolidated fiscal year (November 1, 2024, to October 31, 2025), the Japanese economy continues to show signs of recovery in social and economic activity, but the outlook remains uncertain due to concerns over U.S. policy trends, an unstable international situation, and the impact on personal consumption of the weak yen and continuing price increases. In the information and communications industry, our core business, with the advancement and spread of digital technology, there is an increasing demand for IT and DX-related services aimed at improving corporate productivity and strengthening competitiveness, and the market environment continues to be favorable. In this environment, our company has announced a three-year medium-term plan starting from the fiscal year ending October 2024 and is working on measures to improve shareholder value and corporate value, as well as mechanisms for growth strategies.

The company is listed on the Standard Market of the Tokyo Stock Exchange, and on July 14, 2025, we were also listed on the Main Market of the Nagoya Stock Exchange. We aim to increase understanding and awareness of our business among as many shareholders as possible, particularly individual investors who make up most of our shareholders, and to expand opportunities for ongoing dialogue.

In the beauty ICT business, we have been certified by METI as a DX certified business and an IT implementation support business. Furthermore, we have seen an increase in inquiries from some existing users, including demand for equipment replacement following the end of support for Windows 10 in October of this year, and have secured profits that exceeded our initial forecast.

In the business services business, monthly business sales provide stable revenue as a base, and the company has also been certified by METI as a "Support agencies for business innovation" and is working to expand its consulting services.

In our nursing care services business, we provide terminal care (end-of-life care) at nursing homes for the elderly. However, since May 2025, we have seen an increase in the number of elderly residents passing away due to senility or the worsening of chronic illnesses. The number of residents entering nursing care facilities was higher than in previous years due to facility management that is rooted in the local community. However, the number of residents leaving exceeded the number of residents, resulting in a decline in facility occupancy rates and affecting business profits.

As a result of the above, in the current consolidated fiscal year, we achieved net sales of ¥2,605,272 thousand (up 0.4% year-on-year), operating income of ¥193,039 thousand (up 30.6% year-on-year), ordinary income of ¥197,225 thousand (up 25.8% year-on-year), and profit attributable to owners of parent of ¥125,510 thousand (up 25.2% year-on-year).

Operating results by business segment are as follows. Segment income is based on operating income.

#### a) Beauty ICT business.

In the beauty ICT business, we are working to further improve the stock revenue of maintenance, content, and new fee-based services, in addition to system sales, which are our main source of revenue.

During the current consolidated fiscal year, we steadily captured replacement demand following the end of support for Windows 10 and secured profits that exceeded those of the previous consolidated fiscal year.

In terms of system sales, we have begun selling "Sacla PREMIUM Plus - DX Partner for Beauty -," the latest version of the "Sacla Series" DX system for beauty salons and replacement of existing systems with this system is progressing smoothly. Additionally, we have released a new sales management system for beauty dealers called "DEALERS+." This is

a renewed version of our previous flagship product, "i-SCAP/EX," with enhanced functionality.

In terms of web content products, we have released "cloud karte," an electronic medical record system for beauty salons that meets the current demand for electronic medical records in the beauty industry. "Cloud Karte" can be used on multiple devices, offering the convenience of storing beauty records anytime, anywhere, and an intuitive UI, providing a seamless customer experience. We expect this service to grow into one of the core services of our company's content in the future.

Furthermore, in the fee-based stock business, following our merger with consolidated subsidiary VID Inc. on June 1, 2025, we have also begun to refine our "VID Cloud System." By expanding our fee-based cloud system, we will reduce the risk of fluctuations in system sales while accelerating the expansion of stock-based revenues, including web content and maintenance contracts, thereby stabilizing our revenue base and further strengthening our efforts for further growth.

We will also begin creating new systems that utilize AI, a technology essential for next-generation services, to improve the efficiency of development resources, reduce costs, and further evolve our systems and content.

As a result of the above, in the current consolidated fiscal year, net sales were ¥1,550,116 thousand (up 2.1% year-on-year), and segment profit was ¥129,502 thousand (up 108.8% year-on-year).

b) Business service business.

In the business service business, we provide various services centered on accounting and accounting office work that support the management of SMEs. The company have been certified by METI as a "Support agencies for business innovation" and provide consulting services such as formulating plans to improve management capabilities and supporting business restructuring to improve customers' management issues.

Our core business accounting services are centered on financial reports such as monthly settlements, providing cash flow support, bookkeeping and payroll calculation outsourcing (BPO) services, and IT system operation of related accounting, payroll, and sales management software, and we provide support and risk management (life and non-life insurance agency business).

By providing these services, we have strengthened our relationships with existing customers, and our alliances with referral partner companies, local financial institutions and professionals have led to stable acquisition of new customers.

In the current consolidated fiscal year, core businesses such as monthly accounting and settlement agency services achieved stable growth due to measures such as acquiring new corporate customers that we have been promoting since the previous fiscal year. We will continue to strive to expand various services for corporate backyard operations, such as improving efficiency using DX for clients, business succession, and providing consulting services as a certified "Support agencies for business innovation".

As a result of the above, in the current consolidated fiscal year, net sales were ¥322,293 thousand (up 1.3% year-on-year), and segment profit was ¥30,612 thousand (up 2.1% year-on-year).

c) Nursing care service business.

In the nursing care service business, we operate three paid nursing homes with nursing care (Sano City, Tochigi Prefecture, Tatebayashi City, Gunma Prefecture, and Komoro City, Nagano Prefecture), and also operate a home support business in Komoro City, Nagano Prefecture.

Our nursing home for the elderly has secured more residents than usual thanks to its community-based management. However, from May 2025, the number of elderly residents passing away due to senility or worsening chronic illnesses increased, and the number of people leaving exceeded the number of residents, which had an impact on business performance.

In addition, for home care services such as day services and short stays, we have maintained a high occupancy rate without

any major infections due to the development and implementation of infectious disease control measures (BCP).

On the cost front, on the other hand, we are appropriately controlling the high prices of ingredients and utilities. However, we consider personnel expenses to maintain and expand high-quality nursing care services, and recruitment costs associated with supplementing nursing care staff to be an investment in the future.

As a result of the above, in the current consolidated fiscal year, net sales were ¥718,718 thousand (down 2.9% year-on-year), and segment profit was ¥22,093 thousand (down 50.6% year-on-year).

## (2) Future outlook

As society promotes digital transformation, importance is being placed on attracting customers online, digitalizing administrative tasks, and data security, and IT investment to enhance corporate competitiveness and improve business efficiency is expected to continue to increase.

In our core beauty ICT business, we will continue to build on our main source of revenue from system sales (product sales), as well as maintenance, content, and new fee-based services, among other stock revenues. Specifically, the outlook for system sales for the fiscal year ending October 2026 is that sales of on-premises systems are expected to decrease compared to the previous fiscal year, as the target users for lease sales replacement are those who purchased systems from fiscal 2020 to 2021, when sales volumes were sluggish due to the COVID-19 pandemic. However, with the major upgrade of our cloud-based system and the release of new content, "cloud karte," we will strengthen sales of our fee-based system. This will reduce the risk of fluctuations in system sales, accelerate the accumulation of stock-based revenue from content and maintenance, and advance reforms to a stock-oriented revenue structure. Furthermore, we will accelerate the efficiency of our development resources and, in addition to upgrading our existing content, we will also begin building new systems that utilize AI, a technology essential for next-generation services, leading to further evolution of our systems and content. Furthermore, we will actively promote and expand our business through alliances with other companies.

In our business services business, we will expand our customer management improvement consulting services as a "Support agencies for business innovation." By providing backyard services for small and medium-sized businesses, mainly accounting services, we ensure stable profits from ongoing projects, mainly from existing customers. We will further expand our solution services.

In the nursing care services business, there is an impact from residents leaving due to terminal care (end-of-life care), we secure residents by operating nursing care facilities in collaboration with local communities and maintain high occupancy rates at each nursing care facility. In addition, day care and other home care services are expected to maintain the high occupancy rates that had recovered before the coronavirus outbreak. Furthermore, we will strengthen services outside of nursing care insurance.

Based on these circumstances, we have made predictions regarding the outlook for the next consolidated fiscal year(November 1, 2025 to October 31, 2026), net sales of 2,630 million yen (up 1.0% year-on-year), operating income of 200 million yen(up 3.9% year-on-year), ordinary income of 200 million yen(up 1.9% year-on-year), and profit attributable to owners of parent of 126 million yen(up 0.7% year-on-year).

Please note that the above earnings forecasts are based on information available as of the date of publication of this document, and actual results may differ from the forecast figures due to various factors that may occur in the future.

(3) Basic policy on profit distribution and dividends for the current and next fiscal years.

The company recognizes that returning profits to our shareholders is one of our most important management issues, and our basic policy is to provide "continuous shareholder returns based on stable dividends." Furthermore, we pay dividends twice a year (interim dividend and year-end dividend) in order to enhance opportunities to return profits to shareholders.

① Shareholder benefits (commemorative benefits)

As announced in the "Notice of the Implementation of Shareholder Benefits to Commemorate Redundant Listing on the Nagoya Stock Exchange Main Board" on July 8, 2025, in appreciation of our shareholders' ongoing support following our dual listing on the Nagoya Stock Exchange Main Market, we plan to offer a commemorative benefit of a 1,000 yen QUO card to shareholders who hold one unit (100 shares) or more of our company's stock as of the end of October 2025.

② Regarding the Gratis Allotment of shares.

As announced in the "Notice Regarding the Gratis Allotment of shares" on August 25, 2025, as part of the "Plan for Compliance with Listing Maintenance Standards" published on December 13, 2024, the Company has resolved to carry out a gratis allotment of shares to increase the liquidity of its shares and to make effective use of its treasury stock to return profits to shareholders.

The gratis allotment of shares will be carried out with September 30, 2025 as the record date, and the Company will allot treasury shares held by the Company free of charge at a ratio of 0.1 common shares for each common share held by shareholders recorded in the final shareholder register on that date.

③ Dividends for the current fiscal year

Regarding dividends for the fiscal year ending October 2025, as stated in the "Notice Regarding Revision (Increase) of Interim Dividend Forecast" published on March 14, 2025, we plan to pay an annual dividend of 14 yen per share (interim dividend of 7-yen, year-end dividend of 7-yen).

As announced in the "Notice Regarding the Gratis Allotment of shares" and "Notice of Revision to Dividend Forecast (Effective Dividend Increase)" on August 25, 2025, we will be allocating treasury shares free of charge as of October 1, 2025, at a ratio of 0.1 shares for each common share, which will effectively result in a 10% increase in dividends.

④ Dividends for the next consolidated fiscal year.

Regarding dividends for the fiscal year ending October 2026, we will carefully consider them while assessing business performance and the market environment, etc., but based on our current forecast for the next fiscal year, we plan to pay an annual dividend of 14 yen per share (interim dividend of 7 yen and year-end dividend of 7 yen).

⑤ Shareholder benefits for the next fiscal year

Regarding shareholder benefits for the fiscal year ending October 2026, as announced today (December 12, 2025) in the "Notice Concerning the Implementation of Shareholder Benefits Commemorating the 10th Anniversary of Listing on the Tokyo Stock Exchange and the Introduction of a Shareholder Benefit System for the Fiscal Year Ending October 2027," we plan to offer a commemorative benefit of a 1,000 yen QUO card to shareholders who hold one unit (100 shares) or more of our company's shares as of the end of October 2026, as an expression of gratitude to our shareholders for their continued support as we mark the 10th anniversary of our listing on the Tokyo Stock Exchange. Furthermore, we plan to introduce a shareholder benefit program based on the number of shares held by eligible shareholders and the length of time they have held the shares, toward the fiscal year ending October 2027.

# Consolidated Financial Statements and Primary Notes

## Consolidated Balance Sheet

(Thousands of yen)

	As of October 31, 2024	As of October 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	1,258,499	1,240,234
Accounts receivable - trade	236,605	259,270
Merchandise	24,400	56,731
Work in process	1,206	2,538
Other	57,789	57,311
Allowance for doubtful accounts	(109)	(139)
Total current assets	1,578,391	1,615,947
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,036,446	1,063,299
Accumulated depreciation	(433,409)	(459,795)
Buildings and structures, net	603,037	603,504
Land	210,813	288,935
Other	138,681	115,140
Accumulated depreciation	(122,034)	(96,458)
Other, net	16,647	18,682
Total property, plant and equipment	830,498	911,121
Intangible assets		
Software	128,760	128,297
Software in progress	84,970	65,031
Goodwill	22,229	7,409
Other	2,427	1,347
Total intangible assets	238,388	202,085
Investments and other assets		
Investment securities	63,240	69,750
Deferred tax assets	161,450	173,476
Other	82,477	78,978
Allowance for doubtful accounts	(15,697)	(15,481)
Total investments and other assets	291,470	306,723
Total non-current assets	1,360,358	1,419,930
<b>Total assets</b>	<b>2,938,749</b>	<b>3,035,878</b>

(Thousands of yen)

	As of October 31, 2024	As of October 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	51,257	67,840
Current portion of long-term borrowings	61,680	61,680
Accrued expenses	112,907	113,299
Income taxes payable	22,560	54,298
Provision for bonuses	71,174	79,980
Other	106,934	105,703
Total current liabilities	426,513	482,803
Non-current liabilities		
Long-term borrowings	116,840	55,160
Provision for retirement benefits for directors (and other officers)	16,685	16,685
Provision for share awards	36,693	45,049
Retirement benefit liability	338,883	346,959
Asset retirement obligations	40,810	36,761
Other	15,741	13,807
Total non-current liabilities	565,654	514,423
Total liabilities	992,168	997,226
<b>Net assets</b>		
Shareholders' equity		
Share capital	200,000	200,000
Capital surplus	348,199	247,048
Retained earnings	2,238,524	2,321,319
Treasury shares	(838,724)	(732,784)
Total shareholders' equity	1,947,999	2,035,583
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(1,418)	3,068
Total accumulated other comprehensive income	(1,418)	3,068
Total net assets	1,946,580	2,038,651
Total liabilities and net assets	2,938,749	3,035,878



# Consolidated Statements of Income and Comprehensive Income

## Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended October 31, 2024	For the fiscal year ended October 31, 2025
Net sales	2,594,934	2,605,272
Cost of sales	1,597,243	1,569,840
Gross profit	997,691	1,035,432
Selling, general and administrative expenses	849,878	842,392
Operating profit	147,812	193,039
Non-operating income		
Interest income	103	1,585
Dividend income	316	161
Insurance claim income	2,023	-
Institution expenses	1,589	1,783
Subsidy income	4,207	2,683
Reversal of allowance for doubtful accounts	240	240
Other	1,809	1,047
Total non-operating income	10,290	7,501
Non-operating expenses		
Interest expenses	1,290	1,316
Commission expenses	-	2,000
Other	13	-
Total non-operating expenses	1,303	3,316
Ordinary profit	156,798	197,225
Extraordinary income		
Gain on sale of non-current assets	982	-
Settlement income	4,000	-
Total extraordinary income	4,982	-
Extraordinary losses		
Loss on retirement of non-current assets	33	8,808
Loss on abandonment of inventories	2,484	-
Other	200	-
Total extraordinary losses	2,717	8,808
Profit before income taxes	159,063	188,416
Income taxes - current	60,964	76,954
Income taxes - deferred	(2,110)	(14,049)
Total income taxes	58,854	62,905
Profit	100,209	125,510
Profit attributable to owners of parent	100,209	125,510

# Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended October 31, 2024	For the fiscal year ended October 31, 2025
Profit	100,209	125,510
Other comprehensive income		
Valuation difference on available-for-sale securities	1,140	4,486
Total other comprehensive income	1,140	4,486
Comprehensive income	101,349	129,997
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	101,349	129,997

Consolidated Statement of Changes in Equity

For the fiscal year ended October 31, 2024

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income		Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	200,000	338,339	2,174,072	(865,331)	1,847,081	(2,559)	(2,559)	1,844,522
Changes during period								
Dividends of surplus			(35,758)		(35,758)			(35,758)
Profit attributable to owners of parent			100,209		100,209			100,209
Purchase of treasury shares					-			-
Disposal of treasury shares		9,859		23,168	33,027			33,027
Disposal of treasury stock by ownership plan trust				3,438	3,438			3,438
Net changes in items other than shareholders' equity						1,140	1,140	1,140
Total changes during period	-	9,859	64,451	26,606	100,917	1,140	1,140	102,057
Balance at end of period	200,000	348,199	2,238,524	(838,724)	1,947,999	(1,418)	(1,418)	1,946,580

For the fiscal year ended October 31, 2025

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income		Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income	
Balance at beginning of period	200,000	348,199	2,238,524	(838,724)	1,947,999	(1,418)	(1,418)	1,946,580
Changes during period								
Dividends of surplus			(42,715)		(42,715)			(42,715)
Profit attributable to owners of parent			125,510		125,510			125,510
Purchase of treasury shares				(449)	(449)			(449)
Disposal of treasury shares		(101,150)		104,235	3,084			3,084
Disposal of treasury stock by ownership plan trust				2,153	2,153			2,153
Net changes in items other than shareholders' equity						4,486	4,486	4,486
Total changes during period	-	(101,150)	82,795	105,939	87,583	4,486	4,486	92,070
Balance at end of period	200,000	247,048	2,321,319	(732,784)	2,035,583	3,068	3,068	2,038,651

## Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended October 31, 2024	For the fiscal year ended October 31, 2025
Cash flows from operating activities		
Profit before income taxes	159,063	188,416
Depreciation	164,489	133,001
Amortization of goodwill	14,819	14,819
Increase (decrease) in allowance for doubtful accounts	(213)	(185)
Interest and dividend income	(420)	(1,747)
Interest expenses	1,290	1,316
Loss (gain) on sale of property, plant and equipment	(982)	-
Loss on retirement of non-current assets	33	8,808
Settlement income	(4,000)	-
Increase (decrease) in retirement benefit liability	12,348	8,076
Increase (decrease) in provision for share awards	6,396	8,355
Increase (decrease) in provision for bonuses	(6,760)	8,806
Decrease (increase) in trade receivables	9,996	(22,665)
Decrease (increase) in inventories	15,669	(33,680)
Increase (decrease) in trade payables	5,298	16,582
Increase (decrease) in accrued expenses	(1,698)	392
Increase (decrease) in advances received	2,679	(8,816)
Other, net	(40,169)	6,669
Subtotal	337,841	328,151
Interest and dividends received	420	1,747
Interest paid	(1,285)	(1,314)
Income taxes paid	(111,044)	(48,488)
Income taxes refund	357	2,553
Settlement received	4,000	-
Net cash provided by (used in) operating activities	230,288	282,648
Cash flows from investing activities		
Purchase of property, plant and equipment	(48,394)	(111,239)
Proceeds from sale of property, plant and equipment	36,000	-
Purchase of intangible assets	(92,614)	(88,014)
Purchase of investment securities	(31,200)	-
Payments of guarantee deposits	(600)	(836)
Proceeds from refund of guarantee deposits	23,551	4,950
Other, net	258	238
Net cash provided by (used in) investing activities	(112,998)	(194,901)
Cash flows from financing activities		
Repayments of long-term borrowings	(61,680)	(61,680)
Repayments of lease liabilities	(1,261)	(1,155)
Purchase of treasury shares	-	(449)
Proceeds from sale of treasury shares	30,680	-
Dividends paid	(35,655)	(42,726)
Net cash provided by (used in) financing activities	(67,916)	(106,011)
Net increase (decrease) in cash and cash equivalents	49,373	(18,264)
Cash and cash equivalents at beginning of period	1,209,125	1,258,499
Cash and cash equivalents at end of period	1,258,499	1,240,234