



December 12, 2025

Company name: Shinwa Co., Ltd.
Representative: Yoshiro Takitani, President & CEO
(Securities code: 7607, Prime Market of the Tokyo Stock
Exchange, Premier Market of the Nagoya Stock Exchange)
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Notice Concerning Completion of Payment for Disposal of Treasury Shares as Restricted Stock Remuneration

Shinwa Co., Ltd. (the “Company”) hereby announces that the payment procedures for the disposal of treasury shares as restricted stock remuneration, resolved at the Board of Directors meeting held on November 20, 2025, were completed today, as detailed below. For details regarding this matter, please refer to the “Notice Concerning the Disposal of Treasury Shares as Restricted Stock Remuneration” dated November 20, 2025.

Outline of Disposal of Treasury Shares

(1) Type and number of shares disposed of	13,100 shares of its common shares
(2) Disposal price	¥3,080 per share
(3) Total disposal price	¥40,348,000
(4) Recipient and number of recipients and the number of shares disposed of	Five Directors of the Company*: 10,200 shares Five Executive Officers of the Company: 2,900 shares ※ Excluding Outside Directors and Directors who are Audit and Supervisory Committee Members.
(5) Payment date	December 12, 2025