

December 15, 2025

Company name	CellSource Co., Ltd.
Name of representative	Masayuki Yamakawa, Representative Director and CEO
Securities code	4880, Tokyo Stock Exchange, Prime Market
Contact information for inquiries	Tomohiro Iga, Executive Officer and General Manager of Corporate Division Tel: +81-3-6455-5308

Notice Regarding Distribution of Surplus (Dividend)

CellSource Co., Ltd. (the "Company") hereby announces that its Board of Directors, at its meeting held on December 15, 2025, resolved to distribute dividends from surplus with October 31, 2025, as the record date, as follows:

1. Details of Dividend

	Resolved Amount	Latest Dividend Forecast (Announced on December 12, 2024)	Previous Fiscal Year (Fiscal Year Ended October 31, 2024)
Record Date	October 31, 2025	October 31, 2025	October 31, 2024
Dividend per Share	5.00 yen	5.00 yen	5.00 yen
Total Amount of Dividend	99,096 thousand yen	—	99,027 thousand yen
Effective Date	January 13, 2026	—	January 14, 2025
Dividend Resource	Retained earnings	—	Retained earnings

2. Rationale for Dividend

The Company is currently in a growth phase, and while our primary focus is to allocate funds acquired through business operations towards growth investments for business expansion, the Company also considers returning profits to shareholders as one of our top management priorities. Regarding dividends, our basic policy is to provide continuous and stable dividends with a target payout ratio of 10%, while considering the necessary allocation of funds necessary for future corporate value enhancement, such as capital investments.

For the fiscal year ended October 31, 2025, due to subsequent changes in the details of the support agreements in our medical institution support services, the net income fell below the previous fiscal year and our initial forecast. As a result, this dividend will significantly exceed the dividend payout ratio set in our basic policy. However, the Company has decided to maintain our initial dividend forecast.

Therefore, the Company has set the year-end dividend for this fiscal year at 5.00 yen per share (total dividend amount: 99,096 thousand yen).

(Reference) Dividend per Share

Record Date	Interim	Year-end	Annual
Current Fiscal Year (FY10/2025)	0.00 yen	5.00 yen	5.00 yen
Previous Fiscal Year (FY10/2024)	0.00 yen	5.00 yen	5.00 yen

Note: This translation is for reference purposes only and is not guaranteed to be accurate or complete. In the event of any translation error or misunderstanding, the original Japanese version shall prevail.