

Notice Regarding Making a Consolidated Subsidiary a Wholly Owned Subsidiary through Additional Share Acquisition

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 Listing: Tokyo Stock Exchange/Sapporo Securities Exchange
 Security code: 5902
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Hokkan Holdings Limited(the“Company”)hereby announces that, at the Board of Directors meeting held today, it resolved to acquire additional shares of PT HOKKAN DELTAPACK INDUSTRI(“HDI”), a consolidated subsidiary located in Indonesia, and to make HDI a wholly owned subsidiary, as set forth below.

1 . Reason for the Share Acquisition

The Company positions the Indonesian market, the most populous in Southeast Asia, as a key market for the expansion of the Group’s overseas operations. In November 2018, the Company established HDI and, acquired the beverage packaging manufacturing business and other businesses from our joint venture partner, PT. DELTAPACK INDUSTRI (“DPI”). Since then, the Company has been strengthening its production capacity through proactive capital investments as a driving force for the Group’s future growth. As a result, overseas businesses including HDI accounted for approximately 20% of the Company’s consolidated net sales for the fiscal year ending March 2025.

In order to the solidify HDI’s management structure to seek the Company’s overseas operations focused on Indonesia, the Company has decided to acquire all HDI shares held by DPI. By making HDI a wholly owned subsidiary, we aim swifter decision-making.

2 . Overview of the Consolidated Subsidiary for Additional Share Acquisition

(1)	Company Name	PT HOKKAN DELTAPACK INDUSTRI
(2)	Location	Special Capital Region of Jakarta, Republic of Indonesia
(3)	Representative	President Director, Johannes Jali
(4)	Business Activities	Manufacturing and sales of various containers; contract filling and sales of drinking water

(5)	Capital	IDR 1,327 billion
(6)	Date of Establishment	November 16, 2018
(7)	Major Shareholders and Shareholding Ratios(Voting Rights Ownership)	Hokkan Holdings Limited : 81.0% PT DELTAPACK INDUSTRI : 19.0%

3 . Number of Shares to be Acquired, Acquisition Price, and Shareholdings Before and After the Acquisition

(1)	Number of Shares Held Prior to Transfer	1,074,600 shares (Number of voting rights: 1,074,600)
(2)	Number of Shares Acquired	252,400 shares (Number of voting rights: 252,400)
(3)	Acquisition Price	At the counterparty's request, we refrain from disclosing the specific amount. An independent third-party valuation has been conducted, and we have verified the reasonableness of the price.
(4)	Number of Shares Held After Transfer	1,327,000 shares

4 . Schedule

(1)	Date of Board of Directors resolution	December 15, 2025
(2)	Share Transfer Agreement Execution Date	December 19, 2025 (planned)
(3)	Share Acquisition Date	December 19, 2025 (planned)

5 . Future Outlook

We anticipate that this matter will have a minimal impact on our consolidated financial results. However, should it become apparent that it will have a significant impact, we will promptly disclose such information.