



December 15, 2025

Company name: WA, Inc.
(Securities code: 7683, Prime Market)

Notice of Revision to Full-year Consolidated Financial Results Forecast

WA, Inc. (the "Company") resolved to revise the earnings forecast which were announced on March 17, 2025 based on the recent actual performance. Details are as follows.

1. Revisions to consolidated financial results forecasts for the current fiscal year (February 1, 2025 through January 31, 2026)

	Net sales Millions of yen	Operating profit Millions of yen	Ordinary profit Millions of yen	Profit attribute to owners of parent Millions of yen	Earnings per share Yen
Previously announced forecasts (A)	26,527	2,484	2,483	1,477	77.44
Revised forecasts (B)	23,901	1,286	1,424	832	43.63
Change (B-A)	(2,626)	(1,197)	(1,059)	(645)	
Change (%)	(9.9)	(48.2)	(42.6)	(43.7)	
(Reference) Results in Year ended January 31, 2025	22,800	1,670	1,587	996	52.28

Note: The Company has conducted a stock split at the ratio of two shares to one common stock on September 1, 2024. "Basic earnings per share" is calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

2. Reasons for the Revision

Consolidated Net sales are expected to fall below the initial forecast. This is mainly due to sluggish sales at certain stores compared to the plan, as well as the impact of decreased sales resulting from the change in the fiscal year-end of the Company's Hong Kong subsidiary, which resulted in an irregular 11-month fiscal period.

With respect to profits, in addition to the decrease in consolidated net sales, several factors had a combined impact, including expenses associated with the closure of unprofitable stores of 31 Sons de mode, an increased cost burden due to the rapid depreciation of the yen, and expenses arising from the relocation of the headquarters of Himiko Co., Ltd. As a result, consolidated operating profit is expected to fall below the initial forecast.

Furthermore, due to the decrease in operating profit, consolidated ordinary profit and profit attributable to owners of the parent are also expected to fall below the initial forecast.

3. Dividend Forecast, etc.

The year-end dividend for the fiscal year ending January 2026 is planned to remain unchanged from the beginning of the fiscal year forecast, at a regular dividend of 8.5yen per share (17yen total annual dividend).

The shareholder benefit program will also be maintained at the current level, with no planned changes.

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