



December 15, 2025

To Whom This May Concern:

Company name: MIGALO HOLDINGS Inc.

Representative: Sei Nakanishi

Listing: Tokyo Stock Exchange Prime Market

Securities code: 5535

Inquiries: Koji Iwase, CFO

Telephone: +81-3-6302-3627

## **Notice of Revision of Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026**

***Net sales and operating profit to reach record highs***

MIGALO HOLDINGS Inc. ("the Company") hereby announces that its Board of Directors has resolved at a meeting on December 15, 2025 to revise the Company's forecast of consolidated financial results for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026) as follows. With this revision, the Company now expects to record the highest net sales and operating profit ever recorded by the Group in the entire period since the establishment of its substantive predecessor, PROPERTY AGENT Inc.

1. Revision of consolidated financial results forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (Announced on November 14, 2025)	Millions of yen 60,000	Millions of yen 2,900	Millions of yen 2,170	Millions of yen 1,320	Yen 21.58
Revised forecast (B)	60,000	3,000	2,250	1,370	22.40
YoY (B-A)	–	100	80	50	
YoY (%)	–	3.4	3.7	3.8	
(Reference) Results for the previous period (FY3/2025)	51,709	2,713	2,121	1,390	23.79

\*The Company conducted three 2-for-1 common stock splits effective July 1, 2024, March 1, 2025, and June 1, 2025. Basic earnings per share is shown as the amount after the relevant stock splits.

### **[Reason for revision]**

The DX Promotion Business, a pillar of the Group's growth, is maintaining a high growth rate and expanding its business performance through the expansion of the FreeID facial recognition platform service, along with the expansion of DX/AI-related human resources, the expansion of profitability of digital integration and contracted system development to support corporate DX, and steady execution of M&As (two companies joined the Group during the fiscal year ending March 31, 2026). In addition,

the DX Real Estate Business, a pillar of the Group's revenues, is making stronger-than-expected earnings progress, supported by rising real estate prices due to recent rent hikes and firm demand.

For the current fiscal year, we had been conservative in our financial results forecasts in consideration of the uncertain business environment of the DX Real Estate Business, including economic fluctuations and upward pressure on long-term interest rates, as well as prior investment in the DX Promotion Business, which will play a key role in future growth. However, the current progress in earnings has been stronger than previously assumed, and we have been able to record profits more steadily than at the time of our full-year consolidated earnings forecast announced on November 14, 2025. In particular, in the DX Promotion Business, which is taking on the challenge of achieving the 5.0-billion-yen net sales target ahead of schedule, improved profitability is expected to result in positive business profit, continuing from the previous fiscal year. In light of these factors, we have revised our consolidated financial results forecast for the fiscal year ending March 31, 2026 after a comprehensive review of our sales, personnel, and advertising strategies in the DX Real Estate Business, as well as our investment strategy in the DX Promotion Business.

As a result, we have revised our net sales forecast to 60,000 million yen, operating profit forecast to 3,000 million yen, ordinary profit forecast to 2,250 million yen, and profit attributable to owners of parent to 1,370 million yen. With this new forecast, the Company now expects to record the highest levels ever recorded by the Group for both net sales and operating profit in the entire period since the establishment of its substantive predecessor, PROPERTY AGENT Inc.

**\*Notes regarding the consolidated financial results forecast**

The above consolidated financial results forecast is based on information available as of the date of the announcement, and actual results may differ from the forecasts due to various factors.

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