



MEMBERSHIP

December 19, 2025

Company name : COSEL CO., LTD
 Listing : Tokyo Stock Exchange Prime Market
 Securities code : 6905
 Representative : Morio Saito, President/CEO
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Notice Concerning Dividends of Surplus

COSEL CO., LTD. (“we”) hereby announces that it has resolved, at a meeting of the Board of Directors held on December 19, 2025, to pay dividends of surplus with a record date of November 20, 2025. The details are described below.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on June 18, 2025)	Actual results for the previous fiscal year(Fiscal year ended November 20, 2024)
Record date	November 20, 2025	Same as on the left	November 20, 2024
Dividend per share	¥27.00	¥27.00	¥27.00
Total amount of dividends	¥1,110 million	—	¥1,110 million
Effective date	February 3, 2026	—	February 4, 2025
Source of dividends	Retained earnings	—	Retained earnings

2. (Reference)Details of annual dividend forecast

	Dividend per share (Yen)		
Record date	Second quarter-end	Fiscal-year end	Total
Dividend forecasts		¥28.00	¥55.00
Actual results for the current fiscal year	¥27.00		
Actual results for the previous fiscal year (Fiscal year ended May 20, 2025)	¥27.00	¥28.00	¥55.00

3. Reason

Our group recognize that continuously improving corporate value over the medium to long term and enhancing the return of profits to shareholders are important management policies. With regard to the distribution of profits, as a basic policy, we will maintain a progressive dividend policy with a minimum DOE of 3.5%, ensuring continuous and stable payment of dividends from profits, while balancing internal reserves to maintain a sound financial position and prepare for future business expansion, taking into account operating results, financial condition, and future cash flows.

As for the ordinary dividend for the second quarter of the fiscal year ending May 20, 2026, the dividend per share will be ¥27 per share, as announced on June 18, 2025. There is no change in the year-end ordinary dividend from the ¥28 per share announced on June 18, 2025.

As a result, the annual dividend for the fiscal year ending May 20, 2026, will be ¥55 per share, with the addition of the ¥27 dividend at the end of the second quarter.

* Notes on forward-looking statements, etc.

The forward-looking statements contained in this material are based on our judgment based on information available to us at the time and involve potential risks and uncertainties. Please be aware that actual results and dividend forecasts may differ significantly due to various factors.