

December 19, 2025

## Consolidated Financial Results for the Six Months Ended November 20, 2025 (Under Japanese GAAP)



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 Listing: Tokyo Stock Exchange  
 Securities code: 6905  
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 Scheduled date to file semi-annual securities report: January 5, 2026  
 Scheduled date to commence dividend payments: February 3, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended November 20, 2025 (from May 21, 2025 to November 20, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
November 20, 2025	11,134	(25.0)	(659)	—	117	(80.3)	(6)	—
November 20, 2024	14,855	(31.2)	634	(85.0)	594	(87.9)	278	(92.1)

Note: Comprehensive income For the six months ended November 20, 2025: ¥867 million [223.4%]  
 For the six months ended November 20, 2024: ¥268 million [(93.3)%]

	Earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
November 20, 2025	(0.15)	—
November 20, 2024	7.16	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
November 20, 2025	59,993	55,551	92.6	1,350.50
May 20, 2025	59,998	55,836	93.1	1,357.41

Reference: Equity  
 As of November 20, 2025: ¥55,551 million  
 As of May 20, 2025: ¥55,836 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 20, 2025	—	27.00	—	28.00	55.00
Fiscal year ending May 20, 2026	—	27.00			
Fiscal year ending May 20, 2026 (Forecast)			—	28.00	55.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated financial forecast for the fiscal year ending May 20, 2026 (from May 21, 2025 to May 20, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending May 20, 2026	24,119	(10.8)	(814)	—	47	(93.7)	30	—	0.73

Note: Revisions to the financial forecast most recently announced: Yes

**\* Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - 2) Changes in accounting policies due to other reasons: None
  - 3) Changes in accounting estimates: None
  - 4) Restatement: None
- (4) Number of issued shares (common shares)

- 1) Total number of issued shares at the end of the period (including treasury shares)

As of November 20, 2025	41,186,100 shares
As of May 20, 2025	41,186,100 shares

- 2) Number of treasury shares at the end of the period

As of November 20, 2025	51,938 shares
As of May 20, 2025	51,930 shares

- 3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended November 20, 2025	41,134,170 shares
Six months ended November 20, 2024	38,938,308 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements such as result forecasts included in this document are based on the information currently available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ substantially due to various factors.

(Changing the display unit of the amount)

Starting from the first quarter of the fiscal year ending May 20, 2026 and the three months ended August 20, 2025, figures, which were previously rounded down to thousands, are rounded down to millions. Amounts for items and other matters previously presented in our semi-annual consolidated financial statements were stated in units of thousands of yen. However, we have changed to presenting amounts in units of millions of yen. For ease of comparison, amounts for the previous fiscal year and the semi-annual period of the previous fiscal year have also been restated in units of millions of yen.

(Availability of supplementary material on financial results)

Supplementary material on financial results is disclosed via TDnet on the same day as the date of this document. Said material is also scheduled to be posted on our website on the same day.

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## 1. Overview of operating results, etc.

### (1) Overview of operating results for the period

During the six months under review, the global economy maintained generally solid growth. This was supported by the expanding demand related to AI, in addition to the tariff responses of various countries, amidst concerns about potential adverse effects from U.S. tariffs. Nevertheless, uncertainty over the future outlook is increasing due to the policy interest rate trends of major countries and rising geopolitical risks, such as the deterioration of Japan-China relations. Looking at each geographical region, the United States continued to show resilience even under high tariffs, while Europe and Japan maintained moderate growth due to strong domestic demand. On the other hand, China showed a slowing trend as the effects of government stimulus measures diminished.

In the electronics industry, demand for semiconductors for servers and data centers continued to increase against the backdrop of promoting digitalization of society through the use of AI. However, due to rising U.S.-China tariff risks, capital investment in the industrial equipment market has remained sluggish. Additionally, in the automotive market, the stagnation in demand related to electric vehicles continued, resulting in persistently low demand for electronic parts and capital investment.

Under these circumstances, the Group has continued to promote efforts to expand sales through door-to-door sales and strengthen cooperation between the sales and development departments. We have focused on making proposals to key customers, particularly centered on new products. Furthermore, in our collaboration with LITE-ON TECHNOLOGY CORPORATION (“LITEON”), we promoted joint development with LITEON, and also focused on activities to expand sales of “CXLA Series,” the first product line of new brand “COSELSYNC,” along with LITEON products.

In regard to new products, we have launched two new models, “PDA300F” and “PDA600F,” to expand our PDA Series of unit-type single output AC-DC power supplies, which can be used in a wide range of fields, including FA control equipment, measuring instruments, indicators, and semiconductor production machinery. Together with the existing models, we now offer a total of seven models. We also expanded our lineup by introducing four new models of the low-profile, compact general-purpose DC-DC converters in the “MU Series”: the “MUS6,” “MUW6,” “MUS10,” and “MUW10.” This has resulted in a diverse lineup, including existing models, thereby enhancing our ability to meet customer needs. Moreover, we launched the high-input voltage power module “DCS1400B” into the market.

With regard to financial results for the six months under review, orders received showed a recovery trend at ¥11,425 million (up 29.7% year on year), while net sales came to ¥11,134 million (down 25.0% year on year). In terms of profit, despite the effects of cost reduction, the decline in profitability due to a considerable decrease in net sales resulted in an operating loss of ¥659 million (operating profit of ¥634 million in the same period of the previous fiscal year). In addition, due to the impact of forex among other factors, ordinary profit came to ¥117 million (down 80.3% year on year), and although there was a reduction in the burden of income taxes and other factors, the loss attributable to owners of parent was ¥6 million (profit attributable to owners of parent of ¥278 million in the same period of the previous fiscal year).

The following are the financial results by segment.

#### (i) Japan Production and Sales Business

In Japan, driven by factors such as the promotion of digitalization in society through the use of AI, demand recovery and inventory reduction are progressing in some areas related to semiconductor production equipment. Orders are showing a gradual recovery trend, and the order performance significantly exceeded the same period of the previous fiscal year. However, many customers still have excess inventory, and the recovery in orders fell short of expectations, resulting in sluggish net sales.

With regard to sales activities, we have continued to strengthen information sharing with dealers and promote the expansion of sales focused on new products through door-to-door sales. Additionally, we are actively promoting the expansion of sales for COSELSYNC. and LITEON products.

As a result, sales to external customers came to ¥6,329 million (down 35.3% year on year), and segment loss was ¥395 million (segment profit of ¥647 million in the same period of the previous fiscal year).

(ii) North America Sales Business

In the United States, the resolution of excess inventory at customers did not progress due to shipments in response to increased production in the previous fiscal year. Additionally, the emergent impact of U.S. tariffs has led to continued demand adjustments amid uncertainty about the future. As customers continued to adjust their orders, new orders struggled to grow compared to the same period of the previous fiscal year, resulting in a decrease in net sales.

With regard to sales activities, we have continued to work to expand sales by strengthening collaboration with sales representatives and enhancing the promotion of new products using videos. We have also worked to expand sales of COSELSYNC. and LITEON products.

As a result, sales to external customers came to ¥690 million (down 12.8% year on year), and segment loss was ¥31 million (segment profit of ¥47 million in the same period of the previous fiscal year).

(iii) Europe Production and Sales Business

In Europe, although the uncertainty in the economy has slightly receded, there is still a risk of potential adverse effects from U.S. tariffs, leading to continued demand adjustments. Due to order adjustments by customers, new orders decreased compared to the same period of the previous fiscal year, and net sales struggled to grow, resulting in outcomes at the same level as the same period of the previous fiscal year.

With regard to sales activities, we have increased our efforts to expand sales through both door-to-door based sales and teleworking.

As a result, sales to external customers came to ¥3,003 million (up 2.5% year on year), and segment loss was ¥341 million (segment loss of ¥343 million in the same period of the previous fiscal year).

(iv) Asia Sales Business

In Asia, the demand adjustment phase continues due to the economic slowdown in China and the impact of U.S.-China tariff trends. As a result of order adjustments by customers, new orders struggled to grow, leading to net sales falling below the level of the same period of the previous fiscal year.

With regard to sales activities, we continued to engage in web marketing to develop new business and expand sales of new products.

As a result, sales to external customers came to ¥1,111 million (down 17.7% year on year), and segment profit was ¥28 million (down 36.1% year on year).

(v) China Production Business

In China Production Business, we are continuing production adjustments due to sluggish orders for both existing products and new products. However, as orders are showing a recovery trend across the Group as a whole, we are actively promoting production improvement initiatives focused on “productivity enhancement,” “quality improvement,” and “cost reduction.” Simultaneously, we are working to establish a flexible production system to accommodate anticipated increases in production volumes in the future. We have also strengthened the production system for the expanded models of the new PDA Series.

As a result, intersegment sales came to ¥795 million (down 20.8% year on year), and segment loss was ¥45 million (segment profit of ¥69 million in the same period of the previous fiscal year).

For reference, the following are the financial results by product.

1) Orders received and backlog of orders received

	Six months ended November 20, 2025		As of November 20, 2025	
	Orders received (Millions of yen)	Year-on-year change (%)	Backlog of orders received (Millions of yen)	Year-on-year change (%)
COSEL products (*1)				
Unit power supplies	5,867	35.3	3,827	(27.7)
Onboard power supplies	2,763	50.9	1,624	(33.0)
EMI filters	574	52.5	220	(7.8)
PRBX products (*2)	2,219	(2.1)	4,335	0.5
Total	11,425	29.7	10,008	(18.4)

2) Net sales

	Six months ended November 20, 2025	
	Net sales (Millions of yen)	Year-on-year change (%)
COSEL products (*1)		
Unit power supplies	5,564	(29.8)
Onboard power supplies	2,666	(36.2)
EMI filters	557	3.2
PRBX products (*2)	2,345	6.1
Total	11,134	(25.0)

(\*1) From the nine months ended February 20, 2025 onward, figures include the results of cross-selling activities with LITE-ON TECHNOLOGY CORPORATION.

(\*2) PRBX products: Products developed, manufactured and sold by Powerbox International AB

**(2) Overview of financial position for the period**

(i) Assets, liabilities and net assets

(Assets)

Current assets as of November 20, 2025, were ¥47,426 million, down ¥333 million from the end of the previous fiscal year. This was mainly due to decreases of ¥192 million in notes and accounts receivable - trade, ¥174 million in electronically recorded monetary claims - operating, ¥1,065 million in inventories, and ¥814 million in other, despite increases of ¥1,612 million in cash and deposits and ¥300 million in securities.

Non-current assets were ¥12,566 million, up ¥329 million from the end of the previous fiscal year. This was mainly due to an increase of ¥274 million in property, plant and equipment resulting from the increase in construction in progress, etc., an increase of ¥31 million in intangible assets due to the increase in software, etc., and an increase of ¥23 million in investments and other assets due to the increase in investment securities.

As a result, total assets were ¥59,993 million, down ¥4 million from the end of the previous fiscal year.

(Liabilities)

Current liabilities as of November 20, 2025, were ¥2,932 million, up ¥101 million from the end of the previous fiscal year. This was mainly due to an increase of ¥104 million in accounts payable - other.

Non-current liabilities were ¥1,509 million, up ¥178 million from the end of the previous fiscal year. This was mainly due to an increase of ¥232 million in deferred tax liabilities, while lease liabilities decreased by ¥32 million and other decreased by ¥26 million.

As a result, total liabilities were ¥4,442 million, up ¥279 million from the end of the previous fiscal year.

(Net assets)

Total net assets as of November 20, 2025, were ¥55,551 million, down ¥284 million from the end of the previous fiscal year. This was due to a decrease of ¥1,157 million in shareholders' equity, despite an increase of ¥873 million in accumulated other comprehensive income. The increase in accumulated other comprehensive income is mainly due to increases of ¥237 million in valuation difference on available-for-sale securities and ¥696 million in foreign currency translation adjustment, offset by a decrease of ¥60 million in remeasurements of defined benefit plans. The decrease in shareholders' equity is mainly due to dividends of surplus of ¥1,151 million.

As a result, the equity-to-asset ratio was 92.6% (93.1% as of the end of the previous fiscal year).

(ii) Cash flows

Cash and cash equivalents ("net cash") at the end of the six months under review was ¥28,029 million, an increase of ¥1,476 million compared with the end of the fiscal year ended May 20, 2025.

The status of each cash flow and their factors during the six months under review are as follows.

(Cash flows from operating activities)

Net cash provided by operating activities was ¥2,724 million (compared to ¥2,048 million net cash provided in the same period of the previous fiscal year). This was mainly attributable to recording of profit before income taxes of ¥113 million, depreciation of ¥695 million, a decrease in trade receivables of ¥561 million, a decrease in inventories of ¥1,349 million, and income taxes refund of ¥914 million, despite recording an increase in retirement benefit asset of ¥66 million, foreign exchange gains of ¥620 million, and a decrease in trade payables of ¥173 million.

(Cash flows from investing activities)

Net cash used in investing activities was ¥692 million (compared to ¥992 million used in the same period of the previous fiscal year). This was mainly attributable to recording of purchase of property, plant and equipment of ¥743 million, despite recording proceeds from sale of property, plant and equipment of ¥97 million.

(Cash flows from financing activities)

Net cash used in financing activities was ¥1,219 million (compared to ¥10,400 million provided in the same period of the previous fiscal year). This was mainly attributable to recording of repayments of lease liabilities of ¥68 million and dividends paid of ¥1,151 million.

### **(3) Explanation of consolidated financial forecasts and other forward-looking statements**

We have reassessed our full-year financial forecasts to take into account the progress of financial results during the six months under review, as well as the future economic environment and market trends. As a result, we have revised the full-year financial forecasts (consolidated and non-consolidated) we announced in "Consolidated Financial Results for the Fiscal Year Ended May 20, 2025" announced on June 18, 2025.

For specific details, please refer to the "Notice of Differences between Forecast and Actual Results for the First Half of the Fiscal Year Ending May 2026 and Revision of Full-Year Financial Result Forecast" released today (December 19, 2025).



## 2. Semi-annual consolidated financial statements and significant notes thereto

### (1) Semi-annual consolidated balance sheets

(Millions of yen)

	As of May 20, 2025	As of November 20, 2025
Assets		
Current assets		
Cash and deposits	27,789	29,401
Notes and accounts receivable - trade	5,664	5,471
Electronically recorded monetary claims - operating	1,517	1,343
Securities	300	600
Merchandise and finished goods	3,081	2,963
Work in process	662	719
Raw materials and supplies	7,494	6,490
Other	1,255	440
Allowance for doubtful accounts	(4)	(3)
Total current assets	47,760	47,426
Non-current assets		
Property, plant and equipment		
Buildings and structures	7,530	7,662
Accumulated depreciation	(4,081)	(4,232)
Buildings and structures, net	3,449	3,429
Machinery, equipment and vehicles	8,010	8,222
Accumulated depreciation	(6,514)	(6,748)
Machinery, equipment and vehicles, net	1,496	1,474
Tools, furniture and fixtures	6,907	7,002
Accumulated depreciation	(6,155)	(6,223)
Tools, furniture and fixtures, net	752	778
Land	1,276	1,225
Leased assets	638	710
Accumulated depreciation	(371)	(473)
Leased assets, net	267	237
Construction in progress	26	397
Total property, plant and equipment	7,268	7,543
Intangible assets		
Software	20	76
Software in progress	56	24
Technical assets	226	211
Customer relationship	686	712
Goodwill	45	41
Other	5	5
Total intangible assets	1,040	1,072
Investments and other assets		
Investment securities	3,355	3,392
Retirement benefit asset	325	315
Deferred tax assets	55	53
Other	191	189
Total investments and other assets	3,927	3,951
Total non-current assets	12,237	12,566
Total assets	59,998	59,993

(Millions of yen)

	As of May 20, 2025	As of November 20, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,027	980
Accounts payable - other	360	464
Lease liabilities	116	116
Income taxes payable	137	158
Provision for bonuses	283	270
Provision for product warranties	89	80
Provision for loss on liquidation of subsidiaries and associates	-	9
Other	816	852
Total current liabilities	2,830	2,932
Non-current liabilities		
Deferred tax liabilities	793	1,026
Retirement benefit liability	227	232
Lease liabilities	165	132
Other	145	118
Total non-current liabilities	1,331	1,509
Total liabilities	4,162	4,442
Net assets		
Shareholders' equity		
Share capital	6,042	6,042
Capital surplus	7,157	7,157
Retained earnings	40,876	39,718
Treasury shares	(57)	(57)
Total shareholders' equity	54,020	52,862
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	606	843
Foreign currency translation adjustment	1,089	1,785
Remeasurements of defined benefit plans	120	60
Total accumulated other comprehensive income	1,816	2,689
Total net assets	55,836	55,551
Total liabilities and net assets	59,998	59,993

**(2) Semi-annual consolidated statements of income and semi-annual consolidated statements of comprehensive income**

**Semi-annual consolidated statements of income**

(Millions of yen)

	Six months ended November 20, 2024	Six months ended November 20, 2025
Net sales	14,855	11,134
Cost of sales	10,806	8,536
Gross profit	4,048	2,597
Selling, general and administrative expenses	3,414	3,257
Operating profit (loss)	634	(659)
Non-operating income		
Interest income	39	33
Dividend income	31	33
Foreign exchange gains	-	610
Compensation income	92	89
Other	9	13
Total non-operating income	172	780
Non-operating expenses		
Interest expenses	7	3
Foreign exchange losses	169	-
Share issuance costs	35	-
Other	-	0
Total non-operating expenses	212	3
Ordinary profit	594	117
Extraordinary income		
Gain on sale of non-current assets	0	2
Gain on sale of investment securities	-	11
Total extraordinary income	0	14
Extraordinary losses		
Loss on sale of non-current assets	0	0
Loss on retirement of non-current assets	0	7
Loss on liquidation of subsidiaries and associates	-	9
Loss on abandonment of inventories	2	-
Total extraordinary losses	2	17
Profit before income taxes	591	113
Income taxes - current	119	37
Income taxes - deferred	174	82
Total income taxes	293	119
Profit (loss)	298	(6)
Profit attributable to non-controlling interests	19	-
Profit (loss) attributable to owners of parent	278	(6)

# Semi-annual consolidated statements of comprehensive income

(Millions of yen)

	Six months ended November 20, 2024	Six months ended November 20, 2025
Profit (loss)	298	(6)
Other comprehensive income		
Valuation difference on available-for-sale securities	(55)	237
Foreign currency translation adjustment	22	696
Remeasurements of defined benefit plans, net of tax	3	(60)
Total other comprehensive income	(29)	873
Comprehensive income	268	867
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	245	867
Comprehensive income attributable to non-controlling interests	23	-

### (3) Semi-annual consolidated statements of cash flows

(Millions of yen)

	Six months ended November 20, 2024	Six months ended November 20, 2025
Cash flows from operating activities		
Profit before income taxes	591	113
Depreciation	710	695
Loss on liquidation of subsidiaries and associates	-	9
Loss on abandonment of inventories	2	-
Amortization of goodwill	9	7
Increase (decrease) in provision for product warranties	(23)	(9)
Increase (decrease) in provision for bonuses	(205)	(14)
Increase (decrease) in allowance for doubtful accounts	(2)	(0)
Decrease (increase) in retirement benefit asset	6	(66)
Increase (decrease) in retirement benefit liability	2	(10)
Interest and dividend income	(70)	(66)
Interest expenses	7	3
Foreign exchange losses (gains)	3	(620)
Share issuance costs	35	-
Loss (gain) on sale of property, plant and equipment	0	(2)
Loss on retirement of property, plant and equipment	0	7
Loss (gain) on sale of investment securities	-	(11)
Decrease (increase) in trade receivables	3,372	561
Decrease (increase) in inventories	(564)	1,349
Increase (decrease) in trade payables	(243)	(173)
Other, net	(329)	41
Subtotal	3,301	1,814
Interest and dividends received	70	66
Interest paid	(7)	(3)
Income taxes paid	(1,317)	(67)
Income taxes refund	0	914
Net cash provided by (used in) operating activities	2,048	2,724
Cash flows from investing activities		
Purchase of investment securities	(0)	(0)
Purchase of property, plant and equipment	(994)	(743)
Proceeds from sale of property, plant and equipment	0	97
Purchase of intangible assets	(208)	(37)
Proceeds from withdrawal of time deposits	422	-
Payments into time deposits	(211)	(6)
Other, net	(1)	(3)
Net cash provided by (used in) investing activities	(992)	(692)
Cash flows from financing activities		
Repayments of lease liabilities	(66)	(68)
Proceeds from issuance of shares	7,940	-
Purchase of treasury shares	(0)	(0)
Proceeds from sale of treasury shares	3,608	-
Dividends paid	(895)	(1,151)
Dividends paid to non-controlling interests	(40)	-
Purchase of investments in capital of subsidiaries and associates not resulting in change in scope of consolidation	(145)	-
Net cash provided by (used in) financing activities	10,400	(1,219)
Effect of exchange rate change on cash and cash equivalents	51	664
Net increase (decrease) in cash and cash equivalents	11,508	1,476
Cash and cash equivalents at beginning of period	15,394	26,552
Cash and cash equivalents at end of period	26,902	28,029

#### (4) Notes to semi-annual consolidated financial statements

##### (Notes on segment information)

(1) Six months ended November 20, 2024 (from May 21, 2024 to November 20, 2024)

1) Information about the amounts of net sales and profit (or loss) by reportable segment

(Millions of yen)

	Reportable segments						Adjustments (Note 1)	Total amount recorded in semi-annual consolidated statements of income (Note 2)
	Japan Production and Sales Business	North America Sales Business	Europe Production and Sales Business	Asia Sales Business	China Production Business	Total		
Net sales								
Sales to external customers	9,784	792	2,928	1,350	—	14,855	—	14,855
Intersegment sales	1,763	—	—	—	1,004	2,768	(2,768)	—
Total	11,547	792	2,928	1,350	1,004	17,623	(2,768)	14,855
Segment profit (loss)	647	47	(343)	45	69	466	167	634

- (Notes) 1. Adjustments for segment profit (or loss) of ¥167 million consists of elimination of intersegment transactions of ¥72 million and elimination of unrealized gain (loss) on non-current assets and inventories of ¥94 million.
2. Total segment profit (loss) and adjustments are consistent with operating profit as reported in the semi-annual consolidated statements of income.

2) Information on impairment losses on non-current assets and goodwill by reportable segment

Not applicable.

(2) Six months ended November 20, 2025 (from May 21, 2025 to November 20, 2025)

1) Information about the amounts of net sales and profit (or loss) by reportable segment

(Millions of yen)

	Reportable segments						Adjustments (Note 1)	Total amount recorded in semi-annual consolidated statements of income (Note 2)
	Japan Production and Sales Business	North America Sales Business	Europe Production and Sales Business	Asia Sales Business	China Production Business	Total		
Net sales								
Sales to external customers	6,329	690	3,003	1,111	—	11,134	—	11,134
Intersegment sales	1,517	—	—	—	795	2,313	(2,313)	—
Total	7,846	690	3,003	1,111	795	13,447	(2,313)	11,134
Segment profit (loss)	(395)	(31)	(341)	28	(45)	(784)	125	(659)

- (Notes) 1. Adjustments for segment profit (or loss) of ¥125 million consists of elimination of intersegment transactions of ¥58 million and elimination of unrealized gain (loss) on inventories of ¥67 million.
2. Total segment profit (loss) and adjustments are consistent with operating loss as reported in the semi-annual consolidated statements of income.

2) Information on impairment losses on non-current assets and goodwill by reportable segment

Not applicable.

**(Notes on significant changes in the amount of shareholders' equity)**

Not applicable.

**(Notes on going-concern assumptions)**

Not applicable.