



December 19, 2025

To Whom It May Concern

Company: Metaplanet Inc.  
Representative: Representative Director  
Simon Gerovich  
(TSE Standard 3350)  
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## **Notice Regarding Establishment of Sponsored ADR (American Depositary Receipt) Program**

Metaplanet Inc. (the "Company") hereby announces the establishment of a Sponsored Level I ADR (American Depositary Receipt) Program, with Deutsche Bank Trust Company Americas as the depositary bank. Trading of the Company's ADRs is expected to become effective in the United States on December 19th, 2025 (Eastern Time), as outlined below.

### **1. Purpose of Establishing the ADR Program**

As part of our long-term capital markets strategy, the launch of this Sponsored ADR Program reflects Metaplanet's commitment to improving accessibility and transparency for a growing global investor base. Over the past several quarters, we have observed increased interest from U.S.-based investors seeking more efficient and direct ways to participate in the Company's equity. While our shares are available through over-the-counter (OTC) trading under the symbol "MTPLF," the limitations of that structure—particularly regarding settlement infrastructure and liquidity have presented barriers for certain investors.

In addition, institutional investors globally, including asset managers and fiduciary institutions, have indicated a preference for, or a requirement to, hold equity through formal ADR structures due to regulatory, custodial, and mandate-related constraints. By introducing a Sponsored ADR program, Metaplanet aims to remove key friction points and enable these institutions to engage with our equity under a compliant and operationally streamlined framework.

The ADRs will be denominated and traded in U.S. dollars through U.S. securities trading infrastructure, allowing for lower transaction costs, improved settlement efficiency, and greater overall liquidity. This structure aligns Metaplanet with international best practices and brings our investor access strategy in line with those adopted by leading global public companies.

This initiative reflects our mission to broaden global investor participation and support the long-term alignment of our shareholder base with our strategic objectives. Through the Sponsored ADR Program, Metaplanet is building a foundation for deeper international engagement, consistent with our ongoing efforts to enhance corporate transparency, investor relations, and market accessibility.

Please note that this ADR program is not intended for capital raising and will not affect the Company's total number of common or preferred shares issued.

### **2. Overview of the ADR Program**

Item	Details
Program Type	Sponsored Level I Program

# METAPLANET

Trading Venue	U.S. Over-the-Counter Market (OTC)
Effective Date (scheduled)	December 19, 2025 (U.S. Eastern Time)
ADR-to-Common Share Ratio	1 ADR = 1 Share
CUSIP Number	59141L 109
Ticker Symbol	MPJPY
Depository Bank	Deutsche Bank Trust Company Americas
Custodian Bank in Japan	MUFG Bank, Ltd.

## **(For Reference) What is an ADR (American Depositary Receipt)?**

### **Overview of ADRs**

An ADR is a certificate issued for the purpose of facilitating the distribution of shares of a non-U.S. company (underlying shares) within the United States.

ADRs are registered with the U.S. Securities and Exchange Commission (SEC) as securities tradable within the U.S., and are subject to the same processes for trading, settlement, and custody as shares of U.S. companies.

This enables U.S. investors to trade foreign company shares in U.S. dollars through U.S. securities trading infrastructure, in a similar manner as U.S. domestic securities.

### **Difference from the Current “MTPLF” Structure**

At present, the Company’s shares are traded in the U.S. OTC market under the ticker symbol “MTPLF”; however, this is not based on a sponsored ADR program.

Generally, such trading structures are characterized by:

- The absence of a formal deposit agreement between the Company and a specific depository bank
- The Company not being directly involved in the operation of the program

In contrast, under a Sponsored ADR (Level 1) structure:

- The Company is formally involved
- A clear framework is established based on a contract with the depository bank
- Transparency in investor communications and administrative handling is enhanced

This establishes a more convenient and accessible investment environment for U.S. investors.

Note: This release does not constitute an offer to sell or a solicitation of an offer to buy securities.