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December 22, 2025

To whom it may concern,

Company name: ASAHI CO., LTD.

Representative: Yoshifumi Shimoda

President and Representative Director

(Code number: 3333,

Tokyo Stock Exchange Prime Market)

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Director

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## Notice Concerning Revisions to Full-year Financial Results Forecast

ASAHI CO., LTD. (the "Company") hereby announces that it has revised its full-year financial results forecast for the fiscal year ending February 20, 2026 (February 21, 2025-February 20, 2026) announced on April 4, 2025, based on the recent performance trends. The details are described below.

## 1. Revisions to full-year financial results forecast figures for the fiscal year ending February 20, 2026 (February 21, 2025-February 20, 2026)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	85,800	5,620	5,750	3,650	140.16
Revised forecast (B)	81,000	4,230	4,410	2,640	101.38
Change (B-A)	(4,800)	(1,390)	(1,340)	(1,010)	
Change (%)	(5.6)	(24.7)	(23.3)	(27.7)	
(Reference) Results for the previous	81,593	5,485	5,626	3,555	136.51
fiscal year					
(Fiscal year ended February 20, 2025)					

## 2. Reason for the revisions

Since the third quarter, consumer sentiment has deteriorated further, with demand for durable goods showing particularly significant weakness. As a result, bicycle-related sales have continued to fall below expectations.

While the Company has managed to mitigate the decline in customer visits to a certain extent through the launch of new services and expansion of its proposal menu, demand recovery remains limited and the challenging environment is expected to persist into the fourth quarter.





In light of these external environmental changes and sales trends, the full-year financial results forecast for the fiscal year ending February 20, 2026 is expected to fall below the previously announced forecast in terms of both net sales and each stage of profit. Therefore, we have decided to revise our full-year financial results forecast.

(Note) The above financial results forecast is based on information currently available. Actual results may differ from the forecast figures due to various factors in the future.