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December 23, 2025

To All:

Company Name: FOOD & LIFE COMPANIES LTD.  
Representative: Masahiro Yamamoto, President and CEO  
Securities Code: 3563, Prime Market in the Tokyo Stock Exchange  
Contact: Takeshi Yoshida, Corporate Officer  
Tel: +81-6-6368-1001

### **Our View, Policy, Etc. Concerning Reduction of Investment Unit**

1. Our view concerning reduction of investment unit (Our view on lowering the investment unit to the level of less than JPY 500,000)

FOOD & LIFE COMPANIES LTD. (the “Company”) recognizes that a reduction in the investment unit is one of the useful ways to vitalize the stock market such as increasing investors, including individual investors, and improving liquidity of shares.

2. Our policy concerning reduction of investment unit (Our policy for lowering the investment unit to the level of less than JPY 500,000)

The Company will continue to consider the reduction of investment units, taking into account the stock market trends, the Company’s stock price level, liquidity, changes in the shareholder composition, and other factors.