



December 23, 2025

To whom it may concern,

LY Corporation
Takeshi Idezawa
President and Representative Director, CEO
Stock Code: 4689

Notification of Change in Representative Director (Retirement Upon Expiration of Term of Office)

LY Corporation (hereinafter the "Company") hereby announces that Kentaro Kawabe, the Chairperson and Representative Director of the Company, will retire upon expiration of his term of office at the conclusion of the 31st Ordinary General Meeting of the Shareholders scheduled to be held in June 2026. Details are as follows.

1. Overview of the change

Director scheduled to retire	Kentaro Kawabe, Chairperson and Representative Director
Timing of retirement, etc.	Retirement upon expiration of term of office at the conclusion of the 31st Ordinary General Meeting of the Shareholders scheduled to be held in June 2026.

2. Reason for the change

Kentaro Kawabe, Chairperson and Representative Director of the Company, has informed the Company of his intention to retire from his position as director of the Company upon the expiration of his term of office at the conclusion of the 31st Ordinary General Meeting of the Shareholders scheduled to be held in June 2026. The Company has accepted his request.

3. Future plans

The structure of the Board of Directors moving forward will be deliberated by the Nominating and Remuneration Committee and the Board of Directors, with the details to be announced at a later date.

Disclaimer

This is an English translation of the release. This translation is prepared and provided for the reader's convenience. All readers are recommended to refer to the original version of the release in Japanese for complete information.