



December 23, 2025

To whom it may concern

Company ACCESS CO., LTD.
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Notice regarding the Signing of a Contract in Network Business and Partial Payment

ACCESS CO., LTD. (the "Company") hereby announces that its US subsidiary responsible for the network business, IP Infusion Inc. (hereinafter "IPI"), has concluded a contract regarding the provision of "OcNOS®," an integrated network OS for white-box network equipment, with Evollabs Tech FZ-LLC (hereinafter "Evollabs"), headquartered in the United Arab Emirates. The Company also announces that a portion of the consideration has been received.

Details

1. Details of the Transaction

Against the backdrop of active investment in data centers for AI, demand for network equipment is increasing in various scenarios, such as networks between data centers, networks within data centers, and networks between GPUs (Graphics Processing Units). On the other hand, as the burden of capital investment on operators increases, white-box equipment and software are viewed as promising means to increase operational freedom while significantly reducing network infrastructure capital investment and operational costs.

In response to this trend, IPI is actively promoting sales of OcNOS worldwide to expand its use among data center operators, service providers, telecommunications carriers, and others. On the other hand, Evollabs intends to combine network OS with hardware and sell it primarily to customers in the Middle East region. The advantages of OcNOS matched Evollabs' business strategy, IPI has concluded a license agreement and service agreement with Evollabs with a contract term of three years and a total consideration of USD 70 million. Under this agreement, IPI will provide OcNOS licenses, maintenance, and support, as well as develop additional functions based on a roadmap over the three years.

As of today (December 23, 2025), IPI has confirmed receipt of USD 10 million of the USD 30 million it is seeking to pay by the end of 2025. While some payments have passed their due date, given that the project is generally progressing smoothly, IPI will continue to work toward collecting the remaining amount this year and the Company will continue to provide updates on the payment status in a timely manner.

2. Overview of the Counterparty

(1)	Name:	Evollabs Tech FZ-LLC
(2)	Location	Dubai, United Arab Emirates
(3)	Title/Name of Representative	General Manager Ivan Siminitski

(Note) The details of the business, capital, date of establishment, major shareholders and shareholding ratios, business performance and financial condition are not disclosed at the request of the other party.

3. Future Outlook

This transaction has already been incorporated into the full-year consolidated earnings forecast for the fiscal year ending January 2026 (February 1, 2025 to January 31, 2026), which was announced on June 30, 2025. The accounting treatment for this transaction is being carefully considered, separate from the payment status, but depending on the outcome of this consideration, it may affect the consolidated financial results for this fiscal year. If any matters arise that require disclosure in the future, the Company will announce them promptly