

December 23, 2025

Fujitsu Limited

## **Notice Regarding Conclusion of a Company Split (Simplified Absorption-Type Split) Agreement with a Consolidated Subsidiary, FUJITSU FRONTECH LIMITED**

Fujitsu Limited (“Fujitsu”) today announced that it has resolved at its Board of Directors meeting held today to carry out a company split, effective April 1, 2026, through which Fujitsu will inherit the logistics products and logistics-related services business, vein authentication business, and RFID business of FUJITSU FRONTECH LIMITED (“Frontech”), a consolidated subsidiary of Fujitsu, and has concluded an absorption-type split agreement with Frontech.

Since the company split is a simplified absorption-type company split to be executed between Fujitsu and a wholly-owned consolidated subsidiary, some disclosure items and details are omitted from this notice.

### **1. Purpose of the company split**

Fujitsu is driving a shift to growth domains centered around service solutions in accordance with the Business Model Portfolio Strategy, one of the key strategies stated in the Medium-Term Management Plan released on May 24, 2023, and is working to deliver digital transformation (DX) to help customers solve their problems.

We will integrate Frontech’s logistics products and logistics-related services business into Fujitsu through the company split to help customers in the logistics industry deliver DX through modernization.

We will also integrate Frontech’s vein authentication business and RFID business into Fujitsu through the company split to further strengthen the capabilities of our social infrastructure business, which is widely used in Japan and abroad.

We will provide higher value to customers by offering total solutions that support social and corporate transformation, which will be enabled by the company split.

### **2. Summary of the company split**

#### **(1) Schedule of the company split**

Since the company split meets the requirements for a simplified absorption-type company split for Fujitsu, Fujitsu will carry out the company split without obtaining approval by resolution of its shareholders’ meeting.

Date of resolution by Board of Directors: Tuesday, December 23, 2025 (today)

Date of conclusion of the company split agreement: Tuesday, December 23, 2025 (today)

Effective date of the company split: Wednesday, April 1, 2026 (scheduled)

(2) Method of the company split

The company split will be an absorption-type split with Fujitsu as the succeeding company and Frontech as the splitting company.

(3) Details of allotment related to the company split

There will be no allotment of shares or any other property in connection with the company split.

(4) Handling of share options and bonds with share options in connection with the company split

Not applicable

(5) Increase or decrease in capital due to the company split

There will be no increase or decrease in Fujitsu's capital as a result of the company split.

(6) Rights and obligations to be assumed by Fujitsu

Fujitsu will assume the assets, liabilities, contractual positions, and other rights and obligations related to Frontech's logistics products and logistics-related services business, vein authentication business, and RFID business in accordance with the absorption-type company split agreement. Fujitsu will assume the liabilities with release of Frontech from the liabilities.

(7) Prospect for the fulfillment of obligations

We judge that Fujitsu will have no problem regarding the prospect of fulfilling the obligations to be assumed through the company split.

### 3. Summary of the parties to the company split

	Splitting company	Succeeding company	
Company Name	FUJITSU FRONTECH LIMITED	Fujitsu Limited	
Address	Inagi-shi, Tokyo, Japan	Kawasaki-shi, Kanagawa, Japan	
Representative	Ryuji Kushida, President and Representative Director	Takahito Tokita, Representative Director and CEO	
Business Description	Provision of front-end technology products and related solution services	Manufacturing and sales of communications systems and information processing systems, and provision of related services.	
Equity	8,457 million yen	325,638 million yen	
Date Established	November 9, 1940	June 20, 1935	
Number of Shares Issued	8 shares	2,071,108,450 shares	
Fiscal Year-End	March	March	
Major Shareholders and Percentage of Shares Held (as of September 30, 2025) *Percentage of Shares Held is calculated after exclusion of treasury stock holdings.	Fujitsu Limited 100%	Shareholder	%
The Master Trust Bank of Japan, Ltd. (for trust)		16.83%	
Custody Bank of Japan, Ltd. (for trust)		7.09%	
STATE STREET BANK AND TRUST COMPANY 505001		3.34%	

		JP MORGAN CHASE BANK 385632	3.30%
		STATE STREET BANK WEST CLIENT-TREATY 505234	2.20%
Financial Condition and Financial Performance in the Most Recent Fiscal Year	<p>(Unconsolidated) (Unit: Million Yen, except per share data)</p> <p>Net assets: 37,475 Total Assets: 68,104 Net Assets per Share: 4,684,423,427 Yen Net Sales: 85,244 Operating Profit: 1,480 Ordinary Profit: 1,504 Net Profit: 59 Net Profit per Share: 7,493,316 Yen</p>	<p>(Consolidated) (Unit: Million Yen, except per share data)</p> <p>Equity: 1,902,067 Total Assets: 3,497,808 Equity per Share Attributable to Owners of the Parent: 979.53Yen Revenue: 3,550,116 Operating Profit: 265,089 Profit before Income Taxes: 273,445 Profit for the Year Attributable to Owners of the Parent: 219,807 Basic Earnings per Share: 120.93 Yen Diluted Earnings per Share: 120.66 Yen</p>	<p>*Fujitsu has adopted International Financial Reporting Standards (IFRS) for the preparation of consolidated financial statements.</p>

## Outline of business units to be succeeded

(1) Business of units to be succeeded

- Development, sales, implementation, and maintenance of logistics solution equipment and related software, and services incidental to these (excluding guarded transport services for cash management)
- Development, sales, implementation, and maintenance of vein authentication equipment and related software, and services incidental to these
- Development, sales, implementation, and maintenance of RFID equipment and related software, and services incidental to these

(2) Operating results of the business units to be succeeded (as of March 31, 2025)

(Unit: Million Yen except otherwise specified)

	Businesses to be succeeded (a)	Fujitsu (consolidated) (b)	Ratio (a/b)
Net Sales	19,271	3,550,116	0.5%

(3) Items and amounts of assets and liabilities to be succeeded

(Unit: Million Yen)

Assets		Liabilities	
Current Assets	753	Current Liabilities	2,520
Fixed Assets	5,126	Fixed Liabilities	2,417
Total	5,879	Total	4,937

\*The above numbers are based on data available as of March 31, 2025. The actual amounts of assets and liabilities will be finalized after adjustments to reflect changes during the period until the effective date of the company split.

**4. Status after the company split**

There will be no changes to Fujitsu's company name, address, name and title of the representative, business description, capital, or fiscal year-end resulting from the company split.

**5. Business impact**

The impact of the company split on Fujitsu's consolidated financial results is insignificant.

**Press Contacts:**

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Inquiries: <https://www.fujitsu.com/global/about/resources/news/presscontacts/form/index.html>

**About Fujitsu**

Fujitsu's purpose is to make the world more sustainable by building trust in society through innovation. As the digital transformation partner of choice for customers around the globe, our 113,000 employees work to resolve some of the greatest challenges facing humanity. Our range of services and solutions draw on five key technologies: AI, Computing, Networks, Data & Security, and Converging Technologies, which we bring together to deliver sustainability transformation. Fujitsu Limited (TSE:6702) reported consolidated revenues of 3.6 trillion yen (US\$23 billion) for the fiscal year ended March 31, 2025 and remains the top digital services company in Japan by market share. Find out more: [www.fujitsu.com](http://www.fujitsu.com).