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December 25, 2025

To whom it may concern,

Company name: WAKACHIKU CONSTRUCTION CO., LTD.
Name of representative: Katsuhiko Karasuda, President and
Representative Director
(Securities code: 1888; TSE Prime Market)
Inquiries: Hiroyuki Nakano, Executive Officer, General
Affairs Department
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Notice Concerning Semi-Annual Financial Results of Unlisted Parent Company, etc.

WAKACHIKU CONSTRUCTION CO., LTD. (the “Company”) hereby announces the finalized semi-annual financial results for the fiscal year ending March 31, 2026, of its unlisted parent company, etc., ASO CORPORATION, as follows.

1. Overview of unlisted parent company, etc.

- (1) Name of parent company, etc : ASO CORPORATION
- (2) Location of head office : 7-18 Yoshio-machi, Iizuka-shi, Fukuoka
- (3) Job title and name of representative : Iwao Aso, President and Representative Director
- (4) Description of business : Healthcare and Real Estate
- (5) Share capital : 3,580 million yen
- (6) Relationship with the Company
 - (i) Capital relationship : Ratio of voting rights held: 42.31% (as of September 30, 2025)
 - (ii) Personnel relationship : None
 - (iii) Business relationship : None

2. Status of Shareholders by Ownership, Major Shareholders, and Directors

(1) Status of Shareholders by Ownership

As of September 30, 2025

Category	Status of Shares (Number of shares per unit: 100 shares)								Status of Shares Less than One Unit (Number of shares)
	National & Local Governments	Financial Institutions	Financial Instruments Business Operators	Other Entities	Foreign Entities, etc.		Individuals & Others	Total	
					Non-individuals	Individuals			
Number of shareholders	1	15	1	39	-	-	838	894	-
Number of shares held (Units)	2	6,852	5	12,975	-	-	11,933	31,767	33,300
Shareholding ratio (%)	0.01	21.57	0.02	40.84	-	-	37.56	100	-

(Note) The 122,711 shares of treasury shares are recorded as follows: 1,227 units under “Individuals & Others” and 11 shares under “Status of Shares Less than One Unit.”

(2) Status of Major Shareholders

As of September 30, 2025

Name	Address	Number of shares held (thousands of shares)	Percentage of shares held relative to total number of issued shares (excluding treasury shares)(%)
Aso Juku Educational Institution	3-83 Yoshio-machi, Iizuka-shi, Fukuoka	937.4	30.36
Yutaka Aso	Iizuka-shi, Fukuoka	166.0	5.38
Taro Aso	Iizuka-shi, Fukuoka	154.3	5.00
Iwao Aso	Iizuka-shi, Fukuoka	123.2	3.99
Ozawa Co., Ltd.	2-3-39 Uzu, Wakayama-shi, Wakayama	105.0	3.40
Ken Aso	Shibuya-ku, Tokyo	100.7	3.26
Aso Kosan Co., Ltd.	2-4-27 Momochihama, Sawara-ku, Fukuoka-shi, Fukuoka	97.0	3.14
The Nishi-Nippon City Bank, Ltd.	3-1-1 Hakataekimae, Hakata-ku, Fukuoka-city, Fukuoka	80.0	2.59
The Bank of Fukuoka, Ltd.	2-13-1 Tenjin, Chuo-ku, Fukuoka-city, Fukuoka	80.0	2.59
Sumitomo Mitsui Trust Bank, Limited	1-4-1 Marunouchi, Chiyoda-ku, Tokyo	80.0	2.59
Total	-	1,923.7	62.31

(Note) In addition to the above, the Company holds 122,700 shares of treasury shares.

(3) Status of Directors

As of September 30, 2025

Job title	Position	Name (Date of birth)	Career summary		Number of shares held (thousands of shares)
Chairperson (Representative Director)		Yutaka Aso (August 28, 1946)	May 1975 June 1977 December 1979 July 2004 April 2005 June 2010 August 2011	Auditor of the Company Senior Managing Director President President and Member of Group Management Committee President and Chairperson of Group Management Committee Chairperson of Company and of Group Management Committee Chairperson and member of Group Management Committee (current position)	166.0
President (Representative Director)	General Manager of Real Estate Business Division	Iwao Aso (July 17, 1974)	June 2000 June 2001 August 2001 June 2005 June 2006 October 2008 June 2010 August 2011 June 2018 April 2020 September 2022	Auditor of the Company Director Director, Manager of Medical Business Development Department and New Business Development Department Managing Director, Member of Group Management Committee, General Manager of Medical Business Division, and Manager of Medical Business Development Department Senior Managing Director, Member of Group Management Committee, General Manager of Medical Business Division, and Manager of Medical Business Development Department Director, Executive Vice President, Member of Group Management Committee, General Manager of Medical Business Division, and General Manager, and Head of Tokyo Branch President, Member of Group Management Committee, General Manager of Medical Business Division, General Manager of Real Estate Business Division, and Head of Tokyo Branch President, Chairperson of Group Management Committee, General Manager of Medical Business Division, General Manager of Real Estate Business Division, Head of Tokyo Branch President, Chairperson of Group Management Committee, General Manager of Real Estate Business Division, and Head of Tokyo Branch President, Chairperson of Group Management Committee, General Manager of Real Estate Business Division, and Manager of Foreign Affairs & Statistics Department President, Chairperson of Group Management Committee, and General Manager of Real Estate Business Division (current position)	123.2
Executive Vice President (Representative Director)	General Manager of Medical Business Division	Hidetoshi Takinaka (April 24, 1958)	April 1982 November 1999 June 2005 April 2008 June 2009 October 2009 June 2012 June 2016 June 2018	Joined the Company Manager of Hospital Consulting Business Department Director and Manager of Hospital Consulting Business Department Director, Deputy General Manager of Medical Business Division, and Manager of Hospital Consulting Business Department Director, Member of Group Management Committee, Deputy General Manager of Medical Business Division, and Manager of Hospital Consulting Business Department Director, Member of Group Management Committee and Deputy General Manager of Medical Business Division Managing Director, Member of Group Management Committee, Deputy General Manager of Medical Business Division Senior Managing Director, Member of Group Management Committee, and Deputy General Manager of Medical Business Division Senior Managing Director, Member of Group Management Committee, General Manager of Healthcare Business Division	0.5

			June 2020	Senior Managing Director, Member of Group Management Committee, General Manager of Healthcare Business Division, and Chairperson of Group Risk Management Committee	
			June 2024	Executive Vice President, Member of Group Management Committee, General Manager of Medical Business Division, and Chairperson of Group Risk Management Committee (current position)	
Senior Managing Director		Hiroji Nariyoshi (January 30, 1962)	April 1984 December 1999 July 2005 June 2010 December 2012 June 2016 June 2020 February 2022 June 2024	Joined the Company General Manager of Aso Iizuka Hospital Manager of PFI Business, Medical Business Division, Medical Business Division and Executive Assistant to Deputy Director of Aso Iizuka Hospital Director, Manager of PFI Business, Medical Business Division Director Managing Director Managing Director, Member of Group Management Committee, and Chairperson of Group Investment and Loan Committee Managing Director, Member of Group Management Committee, Chairperson of Group Investment and Loan Committee, and Manager of Legal Department Senior Managing Director, Member of Group Management Committee, Chairperson of Group Investment and Loan Committee, and Manager of Legal Department (current position)	0.2

Job title	Position	Name (Date of birth)	Career summary		Number of shares held (thousands of shares)
Managing Director		Yoshinori Sugiyama (November 16, 1962)	April 1988 February 2004 June 2009 April 2017 June 2022 September 2023 April 2025	Joined the Company Division Manager of Renewal Technology Division (currently Construction Consulting Department, Aso Shoji Co., Ltd) Director, Division Manager of Construction Consulting Division (currently Construction Consulting Department, Aso Shoji Co., Ltd) Director Managing Director Managing Director, Member of Group Management Committee, and Manager of Real Estate Business Department, Real Estate Business Division Managing Director and Member of Group Management Committee (current position)	0.5
Managing Director	Deputy General Manager of Medical Business Division	Kenjiro Ike (July 18, 1963)	April 1987 October 2008 October 2014 June 2018 June 2024	Joined the Company Manager of Medical Medical Business Development Department Manager of Hospital Management of Aso Iizuka Hospital Director, Deputy General Manager of Medical Business Division of the Company and Manager of Hospital Management of Aso Iizuka Hospital Managing Director, Deputy General Manager of Medical Business Division of the Company and Manager of Hospital Management of Aso Iizuka Hospital (current position)	02
Managing Director		Tadaki Iijima (August 19, 1970)	September 2011 January 2012 June 2020 June 2022 June 2025	Joined the Company Head of Foreign Affairs & Statistics Office (currently Foreign Affairs & Statistics Department) of Management Support Division Executive Officer Director Managing Director (current position)	-
Director		Chikako Aso (May 30, 1950)	June 1997	Director of the Company (current position)	12.2
Director		Masahiro Aso (December 29, 1984)	April 2014 June 2014 June 2015	Joined the Company Auditor Director of the Company (current position)	53.2

Director	Director of Aso Iizuka Hospital	Kenta Motomura (March 22, 1964)	May 1999 April 2014 September 2020 February 2021 June 2024	Joined the Company Director of Hepatology Department of Aso Iizuka Hospital Deputy Director of Aso Iizuka Hospital and Director of Hepatology Department of the same hospital Deputy Director of Aso Iizuka Hospital, Director of Hepatology Department, and Head of Preventive Medicine of the same hospital Director of the Company and Director of Aso Iizuka Hospital (current position)	0.1
Director		Kazunori Takimoto (December 9, 1960)	April 1979 February 2022 September 2022 July 2023 January 2025 June 2025 July 2025	Joined the Company General Manager of Administration Division General Manager of Administration Division, Head of Group Management Promotion Office, and Head of IT Promotion Office Executive Officer, General Manager of Administration Division, Head of Group Management Promotion Office, and Head of IT Promotion Office Executive Officer, General Manager of Administration Division and Manager of General Affairs Department Director, General Manager of Administration Division and Manager of General Affairs Department Director of the Company (current position)	0.5
Director		Ichiro Enomoto (August 1, 1974)	April 1997 September 2001 December 2003 June 2008 August 2008 August 2011 August 2015 June 2021	Joined the Industrial Bank of Japan, Ltd. (currently Mizuho Bank, Ltd.) Enrolled in Northwestern University's Kellogg School of Management Joined Fukuoka Realty Co., Ltd. Joined Fukuoka Estate Co., Ltd. Director Managing Director President and Representative Director (current position) Director of the Company (current position)	-
Auditor (Full-time)		Shuichi Takei (May 12, 1952)	February 1977 June 2023	Joined the Company Auditor of the Company (current position)	0.7

Job title	Position	Name (Date of birth)	Career summary		Number of shares held (thousands of shares)
Auditor		Shinichi Ueyama (October 6, 1957)	April 1980 April 1986 July 1992 September 2000 September 2003 April 2007 June 2010 January 2012 June 2019 March 2021 May 2022 April 2023 April 2025	Joined the Ministry of Transport (currently the Ministry of Land, Infrastructure, Transport and Tourism) Joined McKinsey & Company Inc. Japan Partner Research Professor at Georgetown University Distinguished Research Professor at Graduate School of Media and Governance, Keio University Professor, Faculty of Policy Management, Keio University Auditor of the Company (current position) Auditor of Asukoe Partners Inc. (current position) Outside Director of Myster Engineering Corp. (current position) Outside Director of Star Flyer Inc. (current position) Outside Director of Heiwado Co., Ltd. (current position) Professor Emeritus at Keio University (current position) Vice President of ZEN University (current position)	-
Auditor		Toshihiko Takeda (September 2, 1959)	April 1983 July 2014 October 2015 June 2016 July 2017 November 2018 December 2018 January 2019 January 2019 June 2022 December 2022 September 2023 January 2025	Joined the Ministry of Health and Welfare (currently the Ministry of Health, Labour and Welfare) Deputy Director-General of the Cabinet Secretariat Director-General for Policy Planning and Evaluation Director-General of the Pharmaceutical Safety and Environmental Health Bureau Director-General of the Health Policy Bureau Policy Counsellor (Part-time) Visiting Professor, Iwate Medical University School of Medicine (current position) Advisor of Tokio Marine & Nichido Fire Insurance Co., Ltd. Senior Advisor of Boston Consulting Group (current position) Auditor of the Company (current position) Advisor of Nishimura & Asahi (currently Nishimura & Asahi Gaikokuho Kyodo Jigyo) (current position) Policy Counsellor of Health and Medical Strategy Office, Cabinet Secretariat Special Advisor of TOHO HOLDINGS CO., LTD. (current position)	-
Total					357.4

(Notes)1 Ichiro Enomoto, the director, is an outside director.

2 Shinichi Ueyama and Toshihiko Takeda, the auditors, are outside auditors.

3 Iwao Aso, the Company's President and Representative Director, is the eldest son of Yutaka Aso, the Chairperson.

4 Chikako Aso, the director, is the spouse of the elder brother of Chairperson Yutaka Aso.

5 Masahiro Aso, the director, is the eldest son of Chikako Aso, also the director.

3. Semi-annual financial statements

(1) Semi-annual balance sheet

As of September 30, 2025

(Millions of yen)

(Note) Amounts are rounded down to the nearest million yen.

(2) Semi-annual statement of income

Semi-annual statement of income

From April 1, 2025
to September 30, 2025

(Millions of yen)

I	Net sales		22,047
II	Cost of sales		21,602
	Gross profit		<u>444</u>
III	Selling, general and administrative expenses		1,421
	Operating loss		<u>976</u>
IV	Non-operating income		
1.	Interest and dividend income	7,812	
2.	Miscellaneous revenue	<u>703</u>	8,516
V	Non-operating expenses		
1.	Interest expenses	1,001	
2.	Miscellaneous losses	<u>131</u>	1,133
	Ordinary profit		<u>6,406</u>
VI	Extraordinary income		
1.	Gain on sales of investment	<u>75</u>	75
VII	Extraordinary losses		
1.	Loss on sale and retirement of non-current assets	3	
2.	Loss on sales of investment securities	21	
3.	Loss on valuation of investment securities	125	
4.	Loss on valuation of shares of subsidiaries and associates	298	448
	Profit before income taxes		<u>6,033</u>
	Income taxes - current Income taxes - deferred	30	
		<u>49</u>	<u>79</u>
	Profit		<u>5,953</u>

(Note) Amounts are rounded down to the nearest million yen.

(3) Semi-annual statement of changes in equity

Semi-annual statement of changes in equityFrom April 1, 2025
to September 30, 2025

(Millions of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings					
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings				Total retained earnings
						Reserve for special depreciation	Non-current assets Reserve for tax purpose reduction entry	General reserve	Retained earnings brought forward	
Balance at the beginning of the current fiscal year	3,580	2,499	119	2,619	182	75	379	190	46,788	47,614
Changes during the current interim period										
Dividends of surplus									(77)	(77)
Profit									5,953	5,953
Reversal of reserve for special depreciation						(15)			15	
Provision of reserve for tax purpose reduction entry of non-current assets									(0)	
Reversal of reserve for tax purpose reduction entry of non-current assets							(13)		13	
Purchase of treasury shares										
Changes in items other than shareholders' equity during the current interim period (net)										
Total changes during the current interim period						(15)	(13)		5,905	5,876
Balance at the end of the current interim period	3,580	2,499	119	2,619	182	59	365	190	52,693	53,491

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the beginning of the current fiscal year	(436)	53,376	12,513	12,513	65,890
Changes during the current interim period					
Dividends of surplus		(77)	-	-	(77)
Profit		5,953	-	-	5,953
Reversal of reserve for special depreciation		-	-	-	-
Provision of reserve for tax purpose reduction entry of non-current assets		-	-	-	-
Reversal of reserve for tax purpose reduction entry of non-current assets		-	-	-	-
Purchase of treasury shares	(5)	(5)	-	-	(5)
Changes in items other than shareholders' equity during the current interim period (net)		-	4,567	4,567	4,567
Total changes during the current interim period	(5)	5,870	4,567	4,567	10,438
Balance at the end of the current interim period	(442)	59,247	17,080	17,080	76,328

(Note) Amounts are rounded down to the nearest million yen.