



December 25, 2025

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Notice Concerning Revision to Dividend Forecast for Fiscal Year Ended November 20, 2025

Zojirushi Corporation (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on December 25, 2025, to revise the forecast for the dividend of surplus with a record date of November 20, 2025 as described below.

1. Reason for revision to dividend forecasts

The Company considers the return of profits to shareholders to be an important policy, and aims, as a basic policy, to maintain a stable dividend targeting a consolidated payout ratio of 50% or higher while comprehensively taking into account internal reserves, earnings forecast, and other factors to strengthen its corporate platform and develop its business in the future.

In addition, under its medium-term management plan SHIFT for the period from the fiscal year ended November 20, 2023 through the fiscal year ended November 20, 2025, the Company planned a cumulative total return ratio of 100% or higher over the three years, including the purchase of treasury shares.

In accordance with these policies, the Company has implemented shareholder returns, including the purchase of treasury shares of approximately ¥6.6 billion and the addition of a special dividend in the interim dividend. For the year-end dividend for the fiscal year ended November 20, 2025, the Company revises the dividend from ¥34 per share (ordinary dividend: ¥20, special dividend: ¥14) to ¥52 per share (ordinary dividend: ¥20, special dividend: ¥32) to achieve a cumulative total return ratio of 100% or higher over the three years, by mainly taking account of the fact that the current operating performance surpassed initial forecasts.

The Company also revises the annual dividend forecast to ¥82 per share (ordinary dividend: ¥40, special dividend: ¥42), and this makes the consolidated payout ratio 88.8%.

This matter will be submitted for approval to the 81st Annual General Meeting of Shareholders scheduled for February 19, 2026.

2. Details of revision

	Annual dividends		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts (Announced on June 30, 2025)	- Yen	34.00 Yen (Ordinary dividend: 20) (Special dividend: 14)	64.00 Yen (Ordinary dividend: 40) (Special dividend: 24)
Revised forecasts	-	52.00 (Ordinary dividend: 20) (Special dividend: 32)	82.00 (Ordinary dividend: 40) (Special dividend: 42)
Actual results for the current fiscal year	30.00 (Ordinary dividend: 20) (Special dividend: 10)		
Actual results for the previous fiscal year (Fiscal year ended November 20, 2024)	17.00	23.00	40.00