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December 25, 2025

To whom it may concern,

Company name: KUSURI NO AOKI HOLDINGS CO., LTD.
 Name of Representative Director and Hironori Aoki
 representative: President
 (Securities Code: 3549, TSE Prime)
 Inquiries: Director for Administration Ryoichi Yahata
 (TEL +81-76-274-6115)

Notice Concerning Revision to Dividend Forecasts (Commemorative Dividend for 40th Anniversary)

KUSURI NO AOKI HOLDINGS CO., LTD. (the “Company”) hereby announces that, at the Board of Directors' meeting held on December 25, 2025, the Company has decided to revise its dividend forecast per share (commemorative dividend for 40th anniversary) for the fiscal year ending May 31, 2026. Details are as follows.

1. Details of revision

	Annual dividends		
	Interim	Fiscal-year end	Total
Previously announced forecasts	-	8.00 yen	16.00 yen
Revised forecasts (Ordinary dividend) (Commemorative dividend)	-	48.00 yen (8.00 yen) (40.00 yen)	56.00 yen (16.00 yen) (40.00 yen)
Actual results for the current fiscal year	8.00 yen	-	-
Actual results for the previous fiscal year	7.00 yen	7.00 yen	14.00 yen

(Note) The dividend forecasts in this document are based on information available as of the date of the announcement of this document. The actual dividend amount may differ from the forecast due to various factors in the future.

2. Reason for revision to dividend forecasts

In the “Fourth Medium-Term Management Plan (from the fiscal year ending May 2026 to the fiscal year ending May 2030)” announced today, the Company fundamentally reviewed the return to shareholders and decided to set a basic policy of a dividend payout ratio of 30%.

This year marks the 40th anniversary of the Company’s foundation. The Company would like to express its sincere gratitude to its shareholders, customers, business partners, and local communities for their continued support and generosity.

Accordingly, in line with the transition to the new dividend policy based on the above Medium-Term Management Plan and in order to express its gratitude for the 40th anniversary of its foundation, the Company has decided to add a commemorative dividend of 40.00 yen per share to the ordinary dividend of 8.00 yen per share for the year-end dividend for the fiscal year ending May 2026, for a total of 48.00 yen per share. As a result, the Company plans to pay an annual dividend of 56.00 yen per share (ordinary dividend of 16.00 yen and commemorative dividend of 40.00 yen).