



December 25, 2025

Company name: ISUZU MOTORS LIMITED

Representative: Shinsuke Minami, President and Representative Director, COO

(Securities code : 7202 • Tokyo Stock Exchange Prime Market)

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Notice of Progress and Completion of Share Repurchase and Details of Shares of Treasury Stock to be Cancelled

ISUZU MOTORS LIMITED (the “Company”) hereby announces the completion of its share repurchase pursuant to Article 156 of the Companies Act (the “Act”) applicable pursuant to Paragraph 3, Article 165 of the same act, as well as the Date and the total number of shares of treasury stock to be cancelled in accordance with Article 178 of the same act. These resolutions were reached at the meeting of Board of Directors held on May 29, 2025. Details are described below.

1. Progress of the shares repurchased as of December 25, 2025

(1) Class of shares repurchased	Common stocks
(2) Total number of shares repurchased	2,631,100 shares
(3) Aggregate repurchased amount	6,319,323,050 yen
(4) Repurchase period	From December 1, 2025 to December 23, 2025

2. Results of the Share Repurchases

(1) Class of shares repurchased	Common stocks
(2) Total number of shares repurchased	24,774,800 shares
(3) Aggregate repurchased amount	49,999,962,150 yen
(4) Repurchase period	From June 18, 2025 to December 23, 2025

3. Details of the Cancellation of Treasury Stock

(1) Class of shares repurchased	Common stocks
(2) Number of shares to be cancelled	24,774,800 shares (3.5% of the total number of shares outstanding prior to the cancellation)
(3) Number of shares outstanding after the cancellation	688,751,769 shares
(4) Date of cancellation	February 13, 2026

(Reference)

1. Details of share repurchase resolved at the meeting of Board of Directors held on May 29, 2025

(1) Class of shares repurchased	Common stocks
(2) Total number of shares repurchased	Up to 35.0 million shares (Represents approximately 4.9 % of the total number of outstanding shares (excluding treasury stock))
(3) Aggregate repurchased amount	Up to 50.0 billion yen
(4) Repurchase period	From June 18, 2025 to March 31, 2026

(5) Method of repurchase

Market purchases based on a discretionary trading contract regarding acquisition of own shares.

2. Details of cancellation of shares of treasury stock resolved at the meeting of Board of Directors held on May 29, 2025

(1) Class of shares to be cancelled

Common stocks

(2) Number of shares to be cancelled

All shares repurchased through the stock repurchase resolution described above in (Reference) 1.

(3) Planned date of cancellation

TBD

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