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December 25, 2025

Company Name Representative	SHIFT Inc. Masaru Tange, CEO and Representative Director (TSE Prime Market Code: 3697)
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Notice Regarding Completion of Allotment of Treasury Shares Under the Restricted Stock Unit Plan

SHIFT Inc. (hereinafter, the “Company”) hereby announces that the allotment procedures have been completed today for the disposal of treasury shares under the Restricted Stock Unit plan (the “Disposal of Treasury Shares”), as resolved at the meeting of the Board of Directors held on November 25, 2025. For further details regarding this matter, please refer to the “Notice Regarding Disposal of Treasury Shares Under the Restricted Stock Unit Plan,” dated November 25, 2025.

(1) Allotment date	December 25, 2025
(2) Type and number of shares to be disposed of	106,995 shares of the Company’s common stock
(3) Disposal price	1,013.5 yen per share* Note: Although the Disposal of Treasury Shares constitutes the granting of shares without consideration as compensation for directors (pursuant to Article 202-2 of the Companies Act), the disposal price has been set at 1,013.5 yen, which is the closing price of the Company’s common stock on the Tokyo Stock Exchange on the business day immediately preceding the resolution of the Board of Directors (November 21, 2025), as a fair valuation.
(4) Total disposal value	108,439,433 yen
(5) Expected allottees	7 directors of the Company, 106,995 shares total
(6) Other	A securities registration statement has been filed under the Financial Instruments and Exchange Act in connection with the Disposal of Treasury Shares.