

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect, or any other forms of damages arising from this translation.



December 25, 2025

To Whom It May Concern,

Company name: Valence Holdings Inc.
Representative: Shinsuke Sakimoto, Representative Director
(Securities Code: 9270; TSE Growth Market)
Contact: Shinichiro Sato, Director and CFO
(Phone +81-3-4580-9983)

Announcement Concerning Determination of Details of Issuance of Stock Acquisition Rights (Stock Options)

Valence Holdings Inc. (the “Company”) hereby announces that it has finalized the undetermined items of the Stock Acquisition Rights to directors and employees of Company subsidiaries in accordance with the resolution of the Board of Directors Meeting held on November 26, 2025, as stated below.

1. Recipients of Stock Acquisition Rights and numbers thereof

Directors of Company subsidiaries	6 persons	100 units
Employees of Company subsidiaries	2 persons	40 units

2. Number of Stock Acquisition Rights

140 units

3. Type and number of shares to be subject to Stock Acquisition Rights

14,000 shares of Company’s common stock

4. Value of assets financed upon the exercise of the Stock Acquisition Rights

122,600 yen per Stock Acquisition Right (1,226 yen per share)

5. Amount to be paid per Stock Acquisition Right

66,600 yen per Stock Acquisition Right (666 yen per share)

The paid-in amount per Stock Acquisition Right shall be the fair value of the Stock Acquisition Rights, calculated by a fair method, including the Black–Scholes model, as of the date of allocation of the Stock Acquisition Rights.

This paid-in amount shall be offset against claims of a Director or employee of a Company subsidiary

toward that subsidiary for monetary compensation, the resulting obligations for which are underwritten by the Company.