

ERI

Evaluation, Rating, Inspection

Holdings

A stylized illustration of a tree with a dark grey trunk and branches, and a dense canopy of dark grey leaves. The tree is positioned in the lower right quadrant of the page. Behind the tree and extending across the bottom of the page is a city skyline composed of various green and blue rectangular blocks of different heights, representing buildings. The text 'Commitment to the sustainability-oriented business practices' is written in a blue, sans-serif font, centered below the tree and above the city skyline.

Commitment to the sustainability-oriented business practices

Financial Results for the Second Quarter

From June 1, 2025 to November 30, 2025

ERI Holdings Co., Ltd. (Security code : 6083)

December 26, 2025

Sales and earnings increased, and full-year financial results and dividend forecasts upgraded

- In the construction market, the downturn in new housing starts following the pre-revised law rush is easing, but the pace of recovery is rather sluggish.
- Due to this impact, the number of Building Confirmation issuances have stagnated; on the other hand, the number of Housing Performance Evaluations and Evaluation for Building Energy Standards have increased by the major revision to the Building Standards Act in April 2025.
- The rise in structural and energy-efficiency reviews, combined with the positive impact of business expansion through M&As, contributed to revenue growth.
- On the profit side, proactive investments and organizational enhancements in preparation for the revision of regulation have proven successful, leading to increased earnings.
- As a result, forecasts of full-year financial results and dividends were revised upward.
- As the largest designated building inspection agency group, we recognize our social responsibility to prevent confusion or delays in application procedures associated with the enforcement of the revised Building Standards Act, while also striving for further business expansion.

Consolidated financial results

(Millions of yen)	Q2 of the previous fiscal year (Jun. 2024– Nov. 2024)	Q2 of the reporting fiscal year (Jun. 2025– Nov. 2025)	Change	
			Amounts	Ratio
Net Sales	8,976	11,368	2,392	26.7%
Operating Profit	565	2,082	1,517	268.6%
Operating Profit Ratio	6.3%	18.3%	-	-
Ordinary Profit	601	2,088	1,487	247.5%
Ordinary Profit Ratio	6.7%	18.4%	-	-
Profit Attributable to Owners of Parent	339	1,268	929	273.9%
Profit per Share (Yen)	44.17	167.68	123.51	279.6%

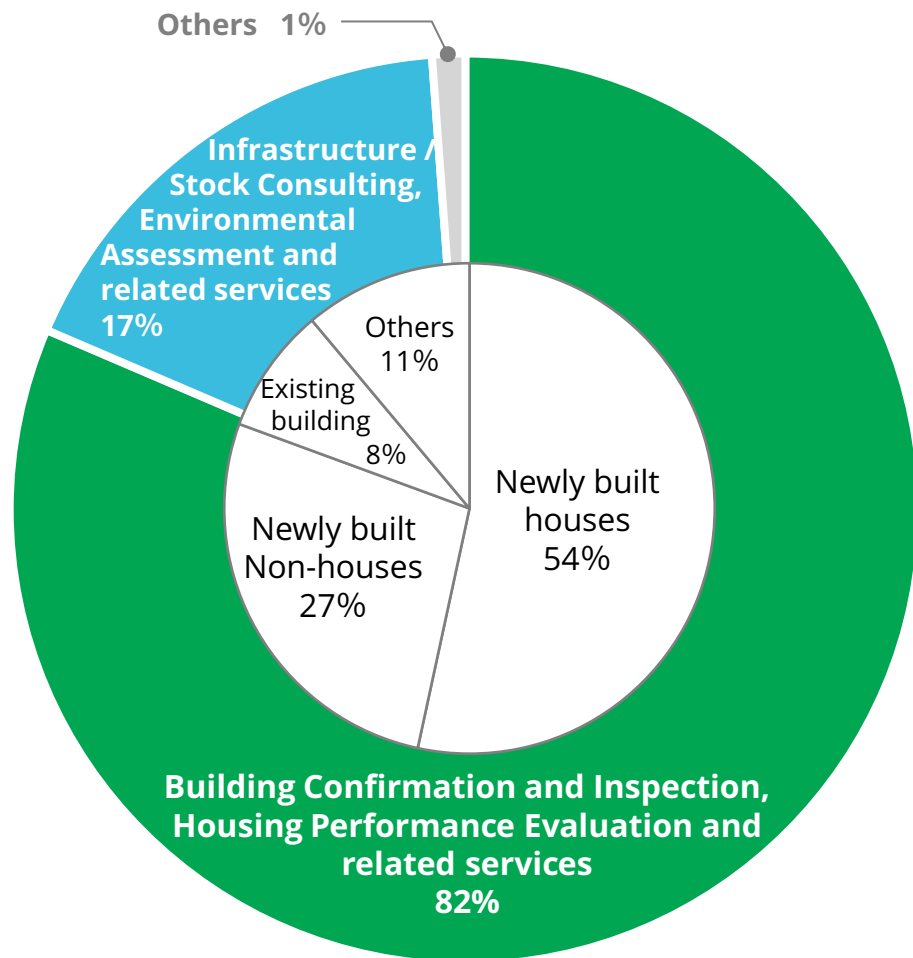
Consolidated financial results by segment

(Millions of yen)	Q2 of the previous fiscal year (Jun. 2024– Nov. 2024)	Q2 of the reporting fiscal year (Jun. 2025– Nov. 2025)	Change		Segment Profit	Change
			Amounts	Ratio		
Building Confirmation and Inspection, Housing Performance Evaluation and related services	7,309 [81.4%]	9,090 [80.0%]	1,780	24.4%	2,038	1,454
Infrastructure / Stock Consulting, Environmental Assessment and related services	1,561 [17.4%]	2,161 [19.0%]	600	38.5%	24	101
Others	105 [1.2%]	117 [1.0%]	11	11.3%	21	▲39
Net Sales Total	8,976 [100.0%]	11,368 [100.0%]	2,392	26.7%	2,083	1,517

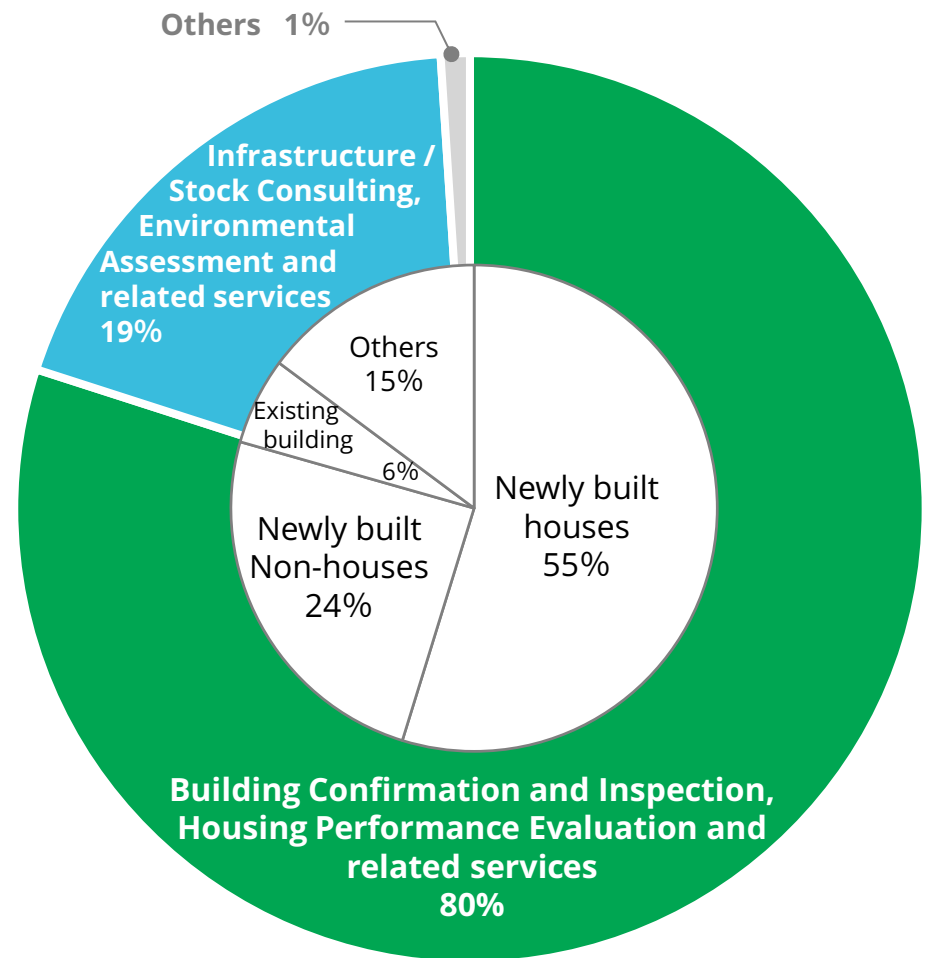
※ Effective from the first quarter of the fiscal year ending May 2026, we have revised our reporting segments. For further details, please refer to the announcement titled "Notice Regarding Changes in Reporting Segments" dated September 16, 2025.

Sales breakdown | Consolidated

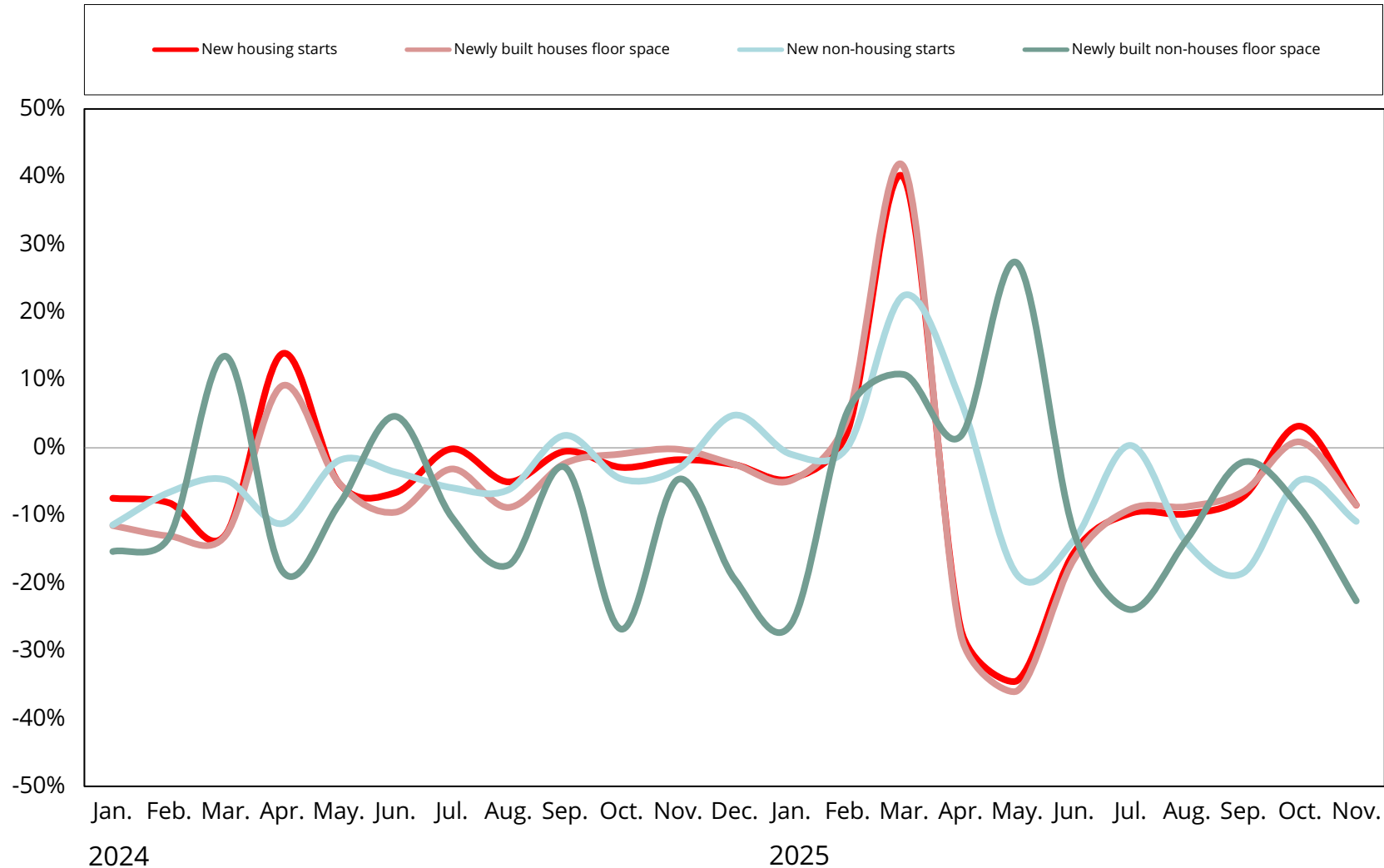
FY 5/2025 2Q



FY 5/2026 2Q



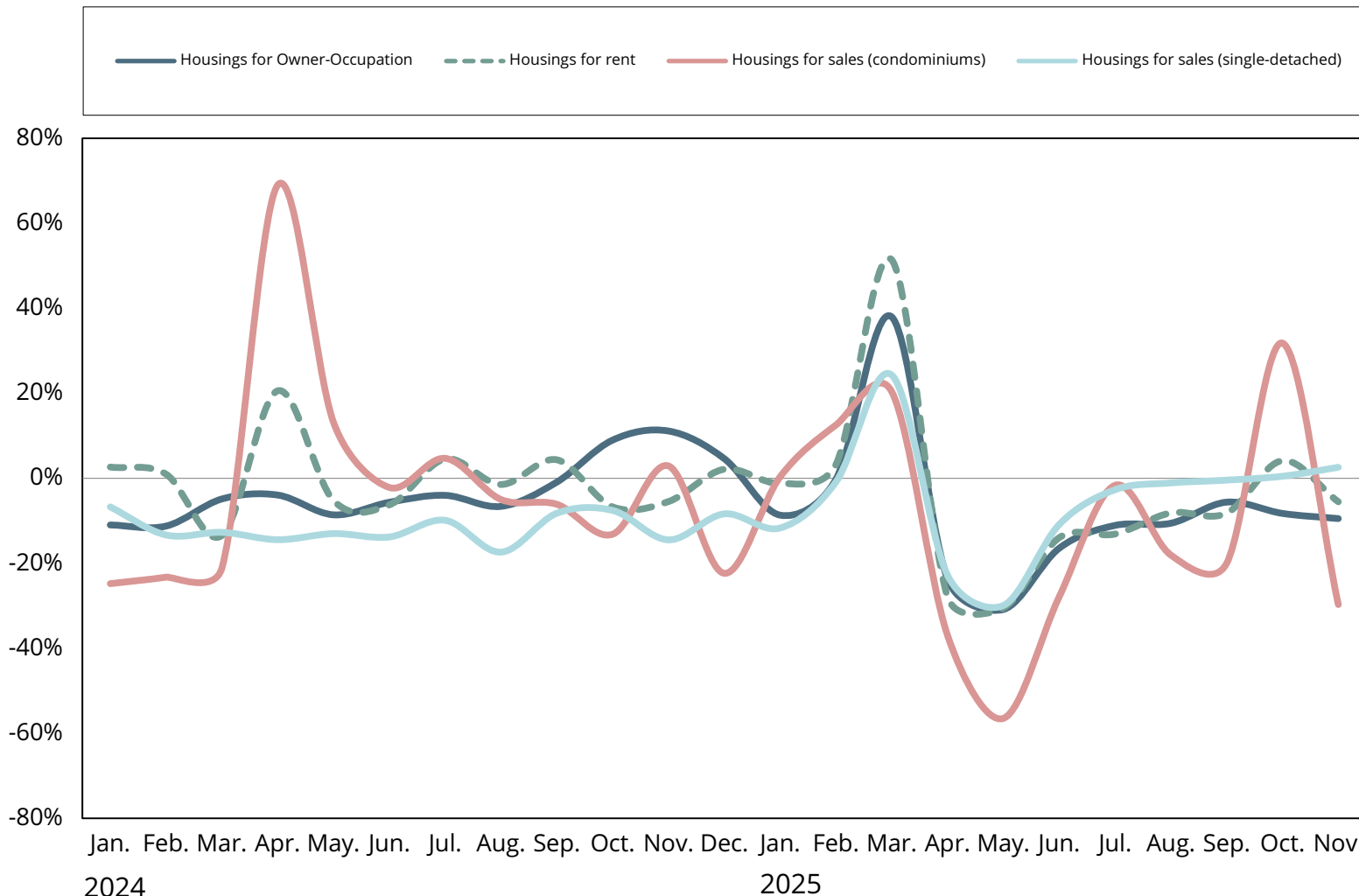
Changes in Housing/Non-housing starts (year-on-year rate)



Market trend

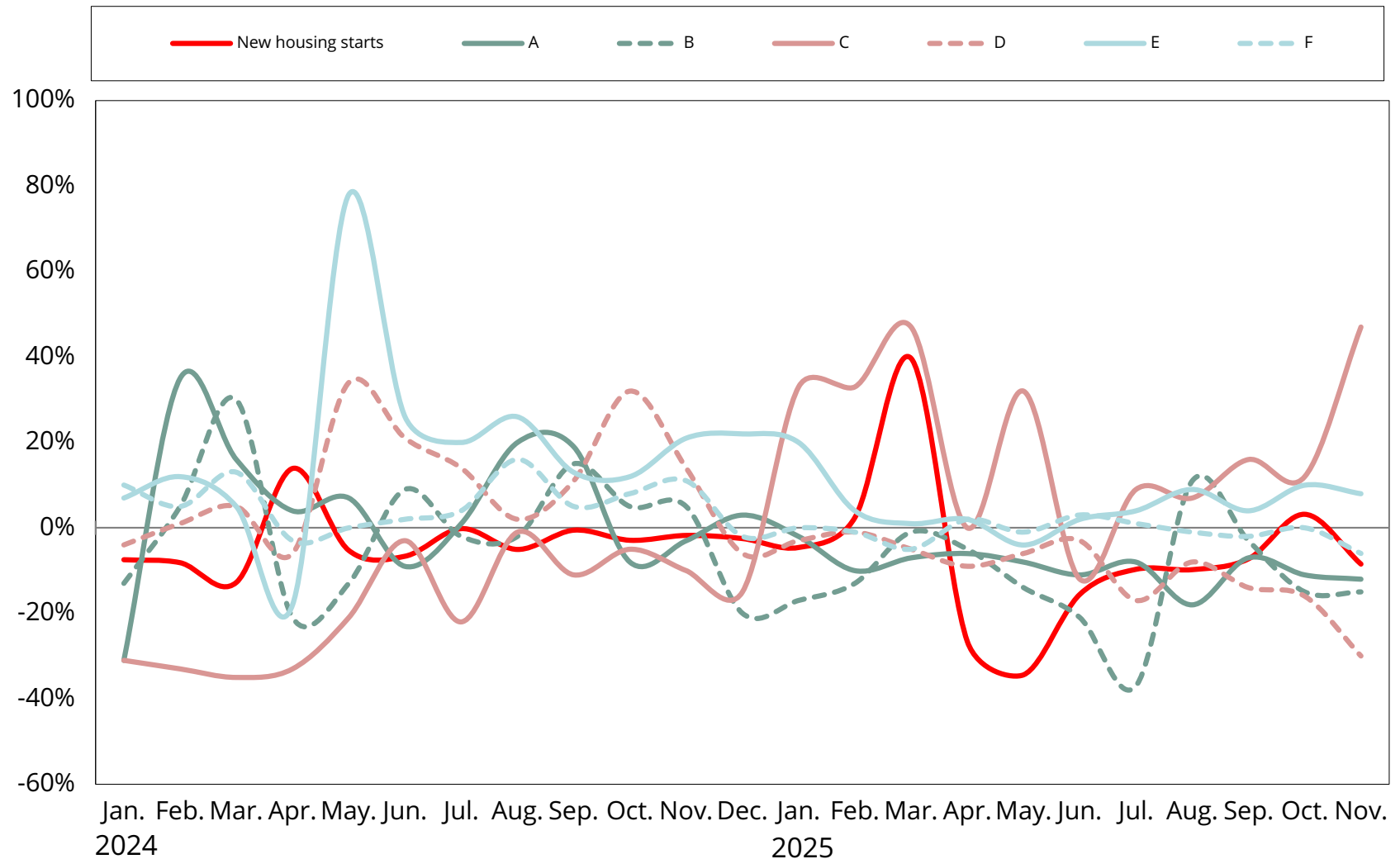
Changes in new housing starts by categories of housing (year-on-year rate)

Changes
in the cumulative total
(from Jun. to Nov.)



New housing starts	▲7.9%
Housings for Owner-Occupation	▲10.2%
Housings for rent	▲7.5%
Housings for sales (condominiums)	▲10.4%
Housings for sales (single-detached)	▲2.0%

Changes in new orders of detached houses by major house builders



* New housing starts are on the basis of the number of houses , and the results of major house builders are on the basis of amounts of money which was disclose on each company's website.

Stats of new construction starts in FY 5/2026 2Q (June 2025 ~ November 2025)

Housing sector

	Detached Houses	Terrace Houses	Collective Houses	Total
New Housing Starts (Unit)	166,898	37,587	168,120	372,605
Year-on-Year	▲7.7%	▲4.4%	▲8.8%	▲7.9%
Proportion	44.8%	10.1%	45.1%	100.0%
Newly Built Floor Space of Construction Starts (Thousand sqm)	18,083	1,979	8,589	28,651
Year-on-Year	▲8.6%	▲2.3%	▲8.0%	▲8.0%
Proportion	63.1%	6.9%	30.0%	100.0%

Market trend

Stats of new construction starts in FY 5/2026 2Q (June 2025 ~ November 2025)

Non-housing sector

	Offices	Stores	Factories	Warehouses	Medical and Welfare	Others (educational, lodging and etc.)	Total
New Housing Starts (Unit)	3,862	3,368	2,244	6,219	2,446	8,669	26,808
Year-on-Year	▲14.7%	31.0%	▲18.8%	▲6.0%	▲9.4%	▲19.3%	▲10.4%
Proportion	14.4%	12.6%	8.4%	23.2%	9.1%	32.3%	100.0%
Newly Built Floor Space of Construction Starts (Thousand sqm)	1,938	1,888	2,757	4,088	1,400	3,141	15,212
Year-on-Year	▲13.6%	8.3%	▲22.6%	▲22.1%	▲10.0%	▲3.6%	▲13.6%
Proportion	12.7%	12.4%	18.1%	26.9%	9.2%	20.7%	100.0%

Main operating figures | Consolidated

Segment	Business		Q2 of the previous fiscal year (Jun. 2024 – Nov. 2024)		Q2 of the reporting fiscal year (Jun. 2025 – Nov. 2025)		Change	
			Cases	Amounts (Millions of Yen)	Cases	Amounts (Millions of Yen)	Cases	Amounts (Millions of Yen)
Building Confirmation and Inspection, Housing Performance Evaluation and related services	Building Confirmations		36,133	1,788	34,294	2,349	▲1,839	560
	Final Inspections		31,755	1,520	31,215	1,875	▲540	354
	Housing Design Performance Evaluations	Detached Houses	16,925	582	17,758	672	833	90
		Collective Houses	12,760	192	13,589	237	829	45
	Housing Construction Performance Evaluations	Detached Houses	12,086	658	11,917	645	▲169	▲13
		Collective Houses	7,033	142	10,250	170	3,217	27

Main operating figures | Consolidated

Segment	Business		Q2 of the previous fiscal year (Jun. 2024 – Nov. 2024)		Q2 of the reporting fiscal year (Jun. 2025 – Nov. 2025)		Change	
			Cases	Amounts (Millions of Yen)	Cases	Amounts (Millions of Yen)	Cases	Amounts (Millions of Yen)
Building Confirmation and Inspection, Housing Performance Evaluation and related services	Evaluation for Building Energy Standards		2,592	310	9,365	857	6,773	546
	BELS Certifications	Housings	44,025	539	38,467	440	▲5,558	▲99
		Non-housings	267	63	216	49	▲51	▲14

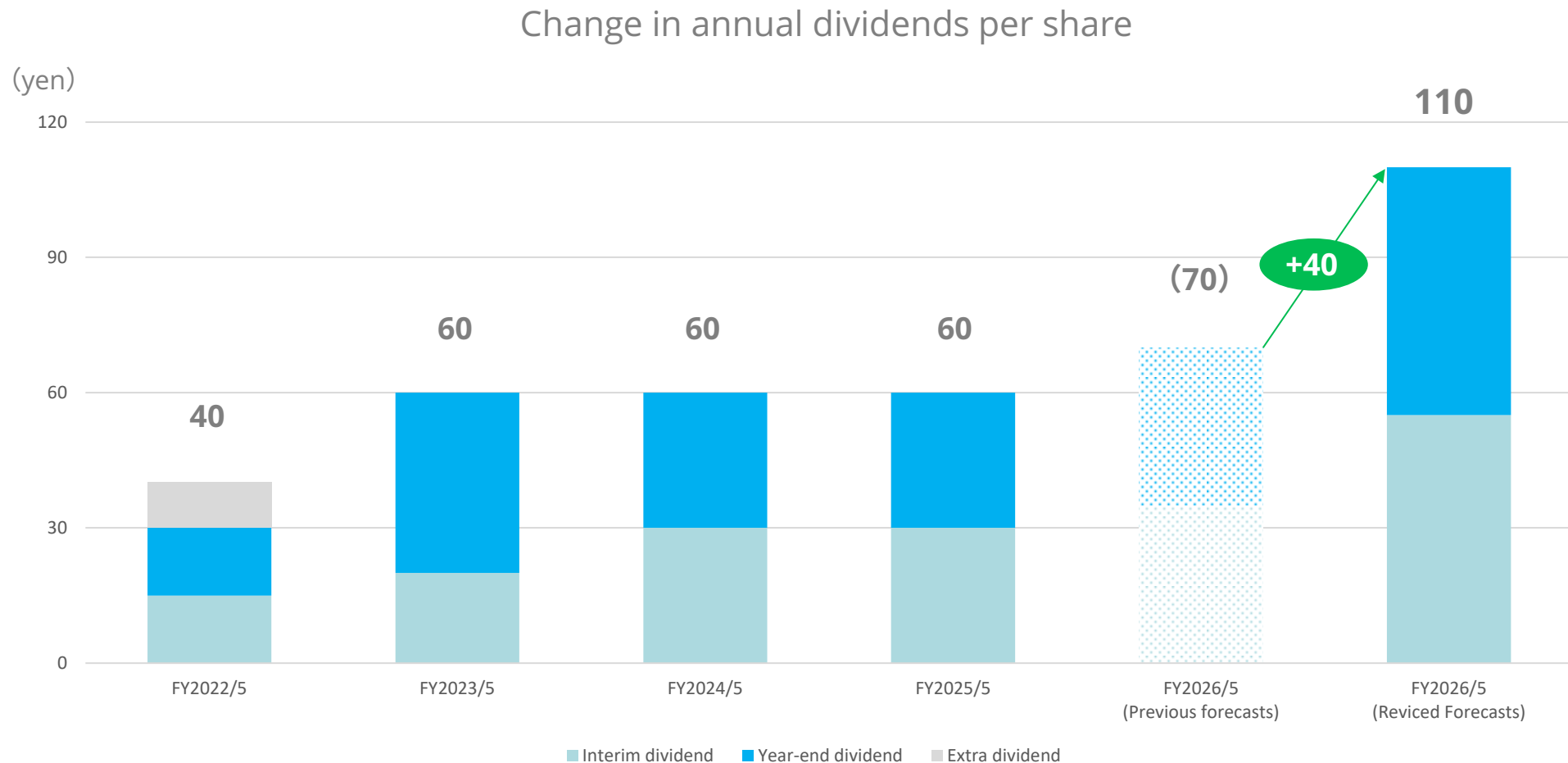
Revision of full-year financial results forecasts

- Following the prospects of strong business expansion, we upgraded our consolidated earnings forecast for the fiscal year ending May 2026, which was announced at the beginning of the fiscal year.

(Millions of yen)	Initial forecast (A)	Revised forecast (B)	Change (B-A)	Rate of change (%)	FY 5/2025 Results
Net Sales	22,700	24,000	1,300	5.7%	19,765
Operating Profit	2,800	4,500	1,700	60.7%	2,045
Operating Profit Ratio	12.3%	18.8%	-	-	10.4%
Ordinary Profit	2,800	4,500	1,700	60.7%	2,076
Ordinary Profit Ratio	12.3%	18.8%	-	-	10.5%
Profit Attributable to Owners of Parent	1,700	2,800	1,100	64.7%	1,293
Profit per Share (Yen)	223.61	372.17	-	-	169.33

Revision of dividend forecast

- Following the upward revision of earnings forecasts, both the interim and the year-end dividends were increased by 20 yen each, raising the annual dividend forecast from 70 yen to 110 yen per share.



The first acquisition of a robotics R&D company

TOMPLA Co., Ltd. Possessing outstanding proprietary technologies such as small drones

TOMPLA × **COBALT**

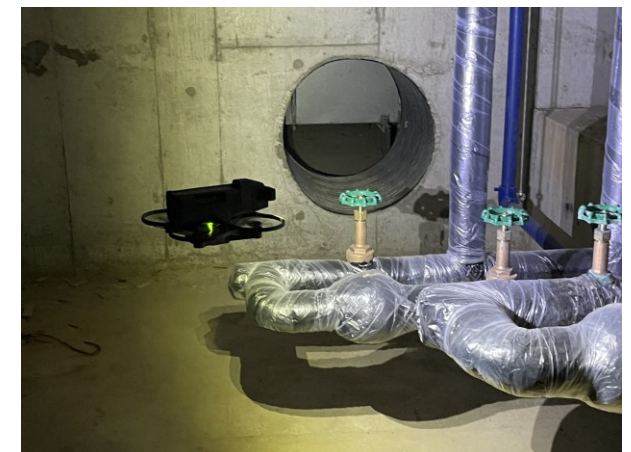
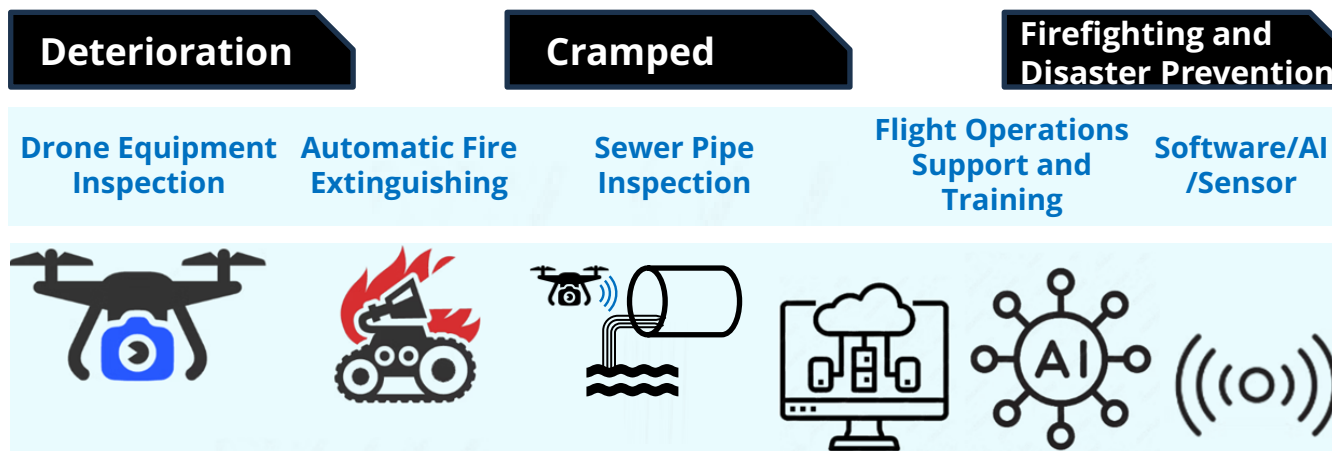


January 2026

- ◆ TOMPLA Co., Ltd. and COBALT Co., Ltd. that provides drone-related services, consolidated and the company name is changed to “ERI Robotics Co., Ltd.”.
- ◆ Three new models are coming soon.

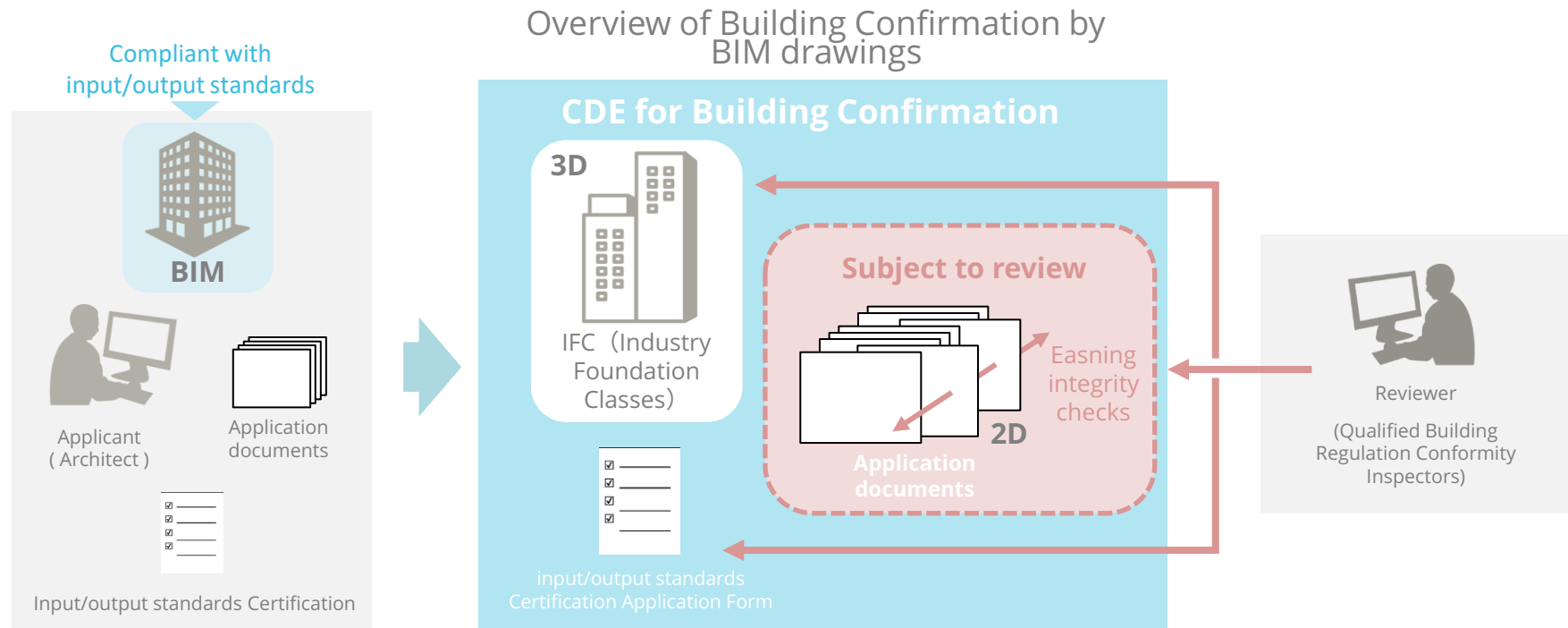
Services

Useful for inspections in confined or dark spaces



Building Confirmations by BIM Drawings Begin in April 2026

- To promote digitalization of Building Confirmation, MLIT is establishing Common Data Environment for Building Confirmations by BIM drawings.
- Leveraging the achievements gained through our pioneering efforts in applying BIM to Building Confirmation, we will start applications by BIM drawings in April 2026.
- We will proactively cooperate with the government's DX initiatives.



Subsidies for Energy-Efficient Housing promotion “Future Eco Housing 2026”

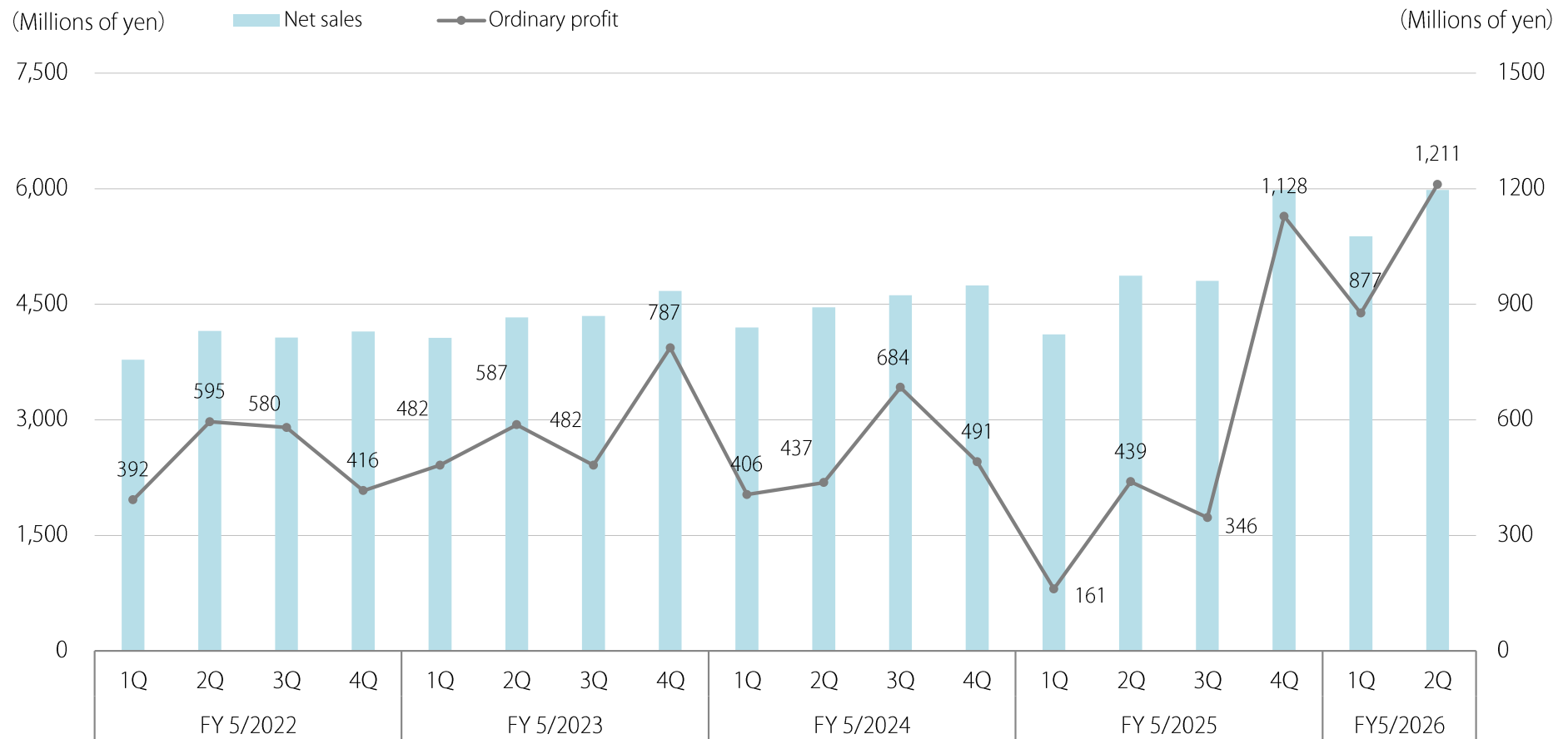
- Budgeting subsidy system for “GX oriented housing” that exceed ZEH energy saving performance.
- We are accepting applications for various certifications required to utilize subsidy systems (e.g., Housing Performance Evaluation, BELS, Long-life Quality Housings)

Project “Future Eco Housing 2026”

(thousand yen per unit)

Applicable household	Qualification	Subsidy (cold regions)	Housing Performance Evaluation	BELS	Technical Assessments for Long-life Quality Housings
All households	“GX oriented housing” Meet these three requirements: Rank-6 or higher insulation, sufficient primary energy consumption, and installing “HEMS”.	1,100 (1,250)	●	●	
Child-rearing household	Long-life quality housing	750 (800)	●		●
	Including removal of the old house	950 (1,000)			
	ZEH	350 (400)	●	●	
	Including removal of the old house	550 (600)			

Changes of quarterly results | Consolidated



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