December 26, 2025

To whom it may concern:

Company name: Alpen Co., Ltd.

Name of representative: Atsushi Mizuno, President

(Securities code: 3028; Tokyo Stock Exchange Prime Market /Nagoya Stock Exchange Premier Market))

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Results of the Acquisition of Alpen Shares by a Trust Through Off-Floor Trading Based on the Most Recent Closing Price (ToSTNeT-2) Undertaken Upon the Establishment of an Impact Neutralization Trust

Alpen Co., Ltd. (hereinafter referred to as the "Company") hereby announces as shown below, the results of the acquisition of the Company's shares undertaken through off-floor trading based on the most recent closing price (ToSTNeT-2). This was conducted through a trust after the establishment of the Impact Neutralization Trust (hereinafter referred to as the "Trust"), which was announced on December 25, 2025.

The Company also hereby announces that all stock purchases under the Trust based on the Board of Directors' resolution on December 24, 2025., have now been completed.

Details of the acquisition of the Company's shares undertaken by the Trust
- (1) Class of shares: Common stock of the Company
- (2) Number of shares acquired: 2,330,000 shares, which is 6.04 % of the total number of issued shares (excluding treasury stock)
- (3) Acquisition price: 5,540,740,000 yen
- (4) Acquisition date: December 26, 2025
- (5) Method of acquisition: Acquisition through off-floor trading (ToSTNeT-2) on the Tokyo Stock Exchange

[Reference]
Details of the Acquisition of the Company's Shares by the Trust (Announced on December 25, 2025)
- (1) Class of shares: Common stock of the Company
- (2) Number of shares (Upper limit): 2,500,000 shares (6.48% of the total number of issued shares, excluding treasury stock)

END