

December 26, 2025

Consolidated Financial Results for the Nine Months Ended November 30, 2025 (Under Japanese GAAP)

Company name: ICHIBANYA CO., LTD.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 7630
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended November 30, 2025 (from March 1, 2025 to November 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended November 30, 2025	48,480	7.7	3,769	(3.0)	4,038	(0.4)	2,260	(13.3)
Nine months ended November 30, 2024	44,994	9.3	3,884	(0.2)	4,055	(1.6)	2,605	6.9

Note: Comprehensive income For the nine months ended November 30, 2025: ¥2,161 million [(21.6)%]
 For the nine months ended November 30, 2024: ¥2,758 million [(4.5)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended November 30, 2025	14.16	-
Nine months ended November 30, 2024	16.33	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of November 30, 2025	46,843	32,240	67.6	198.44
February 28, 2025	46,585	32,600	68.8	200.88

Reference: Equity
 As of November 30, 2025: ¥31,671 million
 As of February 28, 2025: ¥32,052 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2025	-	8.00	-	8.00	16.00
Fiscal year ending February 28, 2026	-	8.00	-		
Fiscal year ending February 28, 2026 (Forecast)				8.00	16.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2026	67,300	10.3	5,400	9.6	5,500	5.9	3,300	4.0	20.68

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

Note: For details, please refer to Appendix P.8 "2. Quarterly Consolidated Financial Statements and Major Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Changes in Accounting Policy)" are available.

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2025	159,630,000 shares
As of February 28, 2025	159,630,000 shares

- (ii) Number of treasury shares at the end of the period

As of November 30, 2025	24,680 shares
As of February 28, 2025	70,026 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended November 30, 2025	159,585,863 shares
Nine months ended November 30, 2024	159,544,752 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors. For the assumptions on which earnings forecasts are based and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Qualitative Information on the Financial Results for the this quarter (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Changing the display unit of the amount)

The amounts of items and other matters listed in the Company's consolidated financial statements were previously stated in units of 1 thousand yen, but have been changed to units of 1,000 thousand yen from the current fiscal year.

For the sake of ease of comparison, the consolidated cumulative periods for the previous consolidated fiscal year and the third quarter of the previous fiscal year have also been changed to units of million yen.

Quarterly consolidated balance sheet

(Millions of yen)

	As of February 28, 2025	As of November 30, 2025
Assets		
Current assets		
Cash and deposits	15,480	13,734
Accounts receivable - trade	3,677	4,148
Merchandise and finished goods	886	969
Work in process	34	54
Raw materials and supplies	288	345
Other	1,070	1,338
Total current assets	21,438	20,591
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,915	6,627
Machinery, equipment and vehicles, net	762	695
Land	5,178	5,166
Leased assets, net	1,397	1,568
Other, net	891	1,548
Total property, plant and equipment	14,146	15,605
Intangible assets		
Goodwill	2,089	1,871
Other	2,303	2,056
Total intangible assets	4,393	3,927
Investments and other assets		
Investment securities	531	562
Deferred tax assets	1,212	1,136
Guarantee deposits	4,550	4,612
Other	316	408
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	6,607	6,718
Total non-current assets	25,147	26,251
Total assets	46,585	46,843

	As of February 28, 2025	As of November 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	2,878	3,225
Current portion of long-term borrowings	14	11
Accounts payable - other	1,929	2,430
Income taxes payable	880	389
Provision for bonuses	485	218
Provision for shareholder benefit program	235	236
Other	944	1,263
Total current liabilities	7,369	7,776
Non-current liabilities		
Long-term borrowings	65	56
Lease liabilities	1,126	1,269
Retirement benefit liability	1,122	1,173
Long-term guarantee deposits	3,410	3,418
Asset retirement obligations	616	644
Other	274	263
Total non-current liabilities	6,615	6,826
Total liabilities	13,985	14,602
Net assets		
Shareholders' equity		
Share capital	1,503	1,503
Capital surplus	1,392	1,388
Retained earnings	27,842	27,547
Treasury shares	(72)	(25)
Total shareholders' equity	30,665	30,414
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	164	183
Foreign currency translation adjustment	1,159	1,026
Remeasurements of defined benefit plans	63	46
Total accumulated other comprehensive income	1,386	1,257
Non-controlling interests	547	569
Total net assets	32,600	32,240
Total liabilities and net assets	46,585	46,843

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended November 30, 2024	Nine months ended November 30, 2025
Net sales	44,994	48,480
Cost of sales	22,489	24,367
Gross profit	22,504	24,112
Selling, general and administrative expenses	18,619	20,342
Operating profit	3,884	3,769
Non-operating income		
Interest and dividend income	26	72
Rental income from buildings	655	672
Other	88	196
Total non-operating income	769	941
Non-operating expenses		
Interest expenses	6	53
Rental expenses	505	526
Other	87	93
Total non-operating expenses	599	672
Ordinary profit	4,055	4,038
Extraordinary income		
Gain on sales of stores	87	42
Other	2	4
Total extraordinary income	89	46
Extraordinary losses		
Loss on retirement of non-current assets	17	273
Impairment losses	184	336
Other	-	2
Total extraordinary losses	202	612
Profit before income taxes	3,942	3,472
Income taxes - current	1,233	1,119
Income taxes - deferred	43	44
Total income taxes	1,277	1,163
Profit	2,665	2,308
Profit attributable to non-controlling interests	59	48
Profit attributable to owners of parent	2,605	2,260

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended November 30, 2024	Nine months ended November 30, 2025
Profit	2,665	2,308
Other comprehensive income		
Valuation difference on available-for-sale securities	54	19
Foreign currency translation adjustment	39	(150)
Remeasurements of defined benefit plans, net of tax	(0)	(16)
Total other comprehensive income	92	(147)
Comprehensive income	2,758	2,161
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,702	2,131
Comprehensive income attributable to non-controlling interests	55	30

(Notes on segment information, etc.)

Segment Information

The nine months of the previous fiscal year (March 1, 2024 to November 30, 2024) and the nine months of the current fiscal year (March 1, 2025 to November 30, 2025)

Since the Group is a single segment of the food and beverage business and its ancillary businesses, the description is omitted.