



December 26, 2025

To Whom It May Concern

Company name: INTER ACTION Corporation
Rep: Nobuo Kiji, CEO & President
(Securities code: 7725 Tokyo Prime)
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Notice Regarding Change in Major Shareholder, the largest Shareholder

We hereby announce that as of December 18, 2025, there has been a change in our largest shareholder, who is a major shareholder of our company, as detailed below.

1. Circumstances Leading to the Change

On December 25, 2025, a Large Shareholding Report (Change Report) was submitted to the Director-General of the Kanto Local Finance Bureau by the following shareholder. As a result, we have confirmed a change in our largest shareholder, who is a major shareholder of the Company.

2. Overview of the Shareholder Whose Status Has Changed

① Shareholders who will become the largest shareholders, qualifying as the primary shareholders

(1) Name	SilverCape Investments Limited
(2) Location	c/o Trident Trust Company (Cayman), P.O. Box 847, 4th Floor, One Capital Place, George Town, Grand Cayman, KY1-1103, Cayman Islands
(3) Representative's Title and Name	Managing Director, Kelvin Chiu
(4) Business	Investment Management

* Capital is omitted as it has not been confirmed.

② Shareholders who are major shareholders but do not qualify as the largest shareholder

(1) Name	Kaname Capital, L.P.
(2) Location	United States of America, Massachusetts 02108, Boston, 201 Washington Street, One Boston Place, Suite 2600
(3) Representative's Title and Name	COO Eric Ikauniks
(4) Business	Investment Management

* Capital is omitted as it has not been confirmed.

3. Number of voting rights held by the relevant shareholder before and after the change (number of shares held) and the percentage of total voting rights of all shareholders

① SilverCape Investments Limited

	Number of Voting Rights (Number of Shares held)	Percentage of total shareholders' voting rights of total shareholders' voting rights※	Rank among major shareholders
Before Change (As of December 16, 2025)	14,103 (1,410,300 shares)	13.66%	2nd place
After Change (As of December 18, 2025)	15,337 (1,533,700 shares)	14.85%	1st place

② Kaname Capital, L.P.

	Number of Voting Rights (Number of Shares held)	Percentage of total shareholders' voting rights of total shareholders' voting rights※	Rank among major shareholders
Before Change (As of December 16, 2025)	14,532 (1,453,200 shares)	14.07%	1st place
After Change (As of December 18, 2025)	14,532 (1,453,200 shares)	14.07%	2nd place

Note 1. The percentage of voting rights held by all shareholders as of November 30, 2025, based on the total number of issued shares as of November 30, 2025 (11,510,200 shares), minus the number of shares without voting rights (1,183,500 shares), resulting in 10,326,700 shares. The number of voting rights (103,267) is used as the denominator, and the result is rounded to the nearest thousandth.

Note 2. The above information is based on the large shareholding report (change report) submitted by the relevant shareholder. The Company has not been able to confirm the actual number of shares held by the shareholder. In addition, the Company has omitted information regarding the ranking of major shareholders where confirmation was difficult.

4. Outlook

This matter is based on the submission of the Major Shareholding Report (change report), and there are no particular matters to disclose regarding future outlook.

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