

Translation

January 5, 2026

Shindengen Electric Manufacturing Co., Ltd.

President: Nobuyoshi Tanaka

(Stock code: 6844 Prime Market of Tokyo Stock Exchange)

Inquires: Officer, Division Manager, President's Office: Isao Matsubara

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Notice Regarding Completion of
Share Acquisition for Newly Established Power Device Business Company

As announced in our notice dated May 14, 2025, titled "Notice of Acquisition of Shares in Newly Established Power Electronic Device Business Company (Subsidiary)," we inform that we have today completed the acquisition of all shares of the newly established company that succeed the power equipment business separated from Kyocera Corporation.

1. Reasons for the acquisition of shares

Under our 17th Mid-term Business Plan Management Policy, "moving into a growth stage by establishing a solid business foundation and improving capital efficiency," the company has identified the effective utilization of external resources such as M&A as one of the strategies to realize this plan. As part of these efforts, we have decided to make the Newly Established Company a subsidiary in order to strengthen the Shindengen Group's business foundation.

Our Power Device Business will rapidly expand its product lineup by integrating the assets of the Newly Established Company. In addition, we will advance new products and R&D through the Newly Established Company and our device technologies, expand our market share, and strengthen our competitiveness. We will leverage these synergies as a driving force to enhance the corporate value and achieve sustainable growth of the Shindengen Group.

2. Overview of the subsidiary (corporation) to be transferred

(1)	Name	Hadano Shindengen Co., Ltd.
(2)	Location	1204 Soya, Hadano City, Kanagawa Prefecture, Japan 210-0865
(3)	Representative's title and name	President : Manabu Matsumoto
(4)	Business activities	Manufacturing business of power semiconductor products centered around silicon diodes
(5)	Share capital	25 million yen
(6)	Date of establishment	October 21, 2025

*As of today, we have made a newly established company that succeeded Kyocera's power device business a subsidiary and changed its trade name.

With the establishment of a new company, details regarding the newly established company's financial position and business results for the most recent fiscal year have not been finalized.

3. Acquisition price and payment method

Acquisition price : Approx. 2.5 billion yen

Payment method : Cash Payment

* The value is subject to change because the final acquisition value is determined at the time of the value adjustment defined in the share acquisition agreement.

4. Overview of the counterparty for the acquisition of shares

(1)	Name	Kyocera Corporation	
(2)	Location	6 Takeda Tobadono-cho, Fushimi-ku, Kyoto, Japan 612-8501	
(3)	Representative's title and name	Hideo Tanimoto, President and Representative Director	
(4)	Business activities	Core Components Business, Electronic Components Business, Solutions Business etc.	
(5)	Share capital	¥115,703 million	
(6)	Date of establishment	April 1, 1959	
(7)	Equity attributable to owners of the parent	¥ 3,226,634 million	
(8)	Major shareholders and shareholding ratios	The Master Trust Bank of Japan, Ltd. (trust account)	22.88%
		Custody Bank of Japan, Ltd. (trust account)	8.80%
		Kyoto Bank, Ltd.	4.18%
		STATE STREET BANK AND TRUST COMPANY 505001	3.93%
		Inamori Foundation	2.71%
		STATE STREET BANK WEST CLIENT - TREATY 505234	2.05%
		Stock Purchases Plan for Kyocera Group Employees	1.74%
		JP MORGAN CHASE BANK 385781	1.42%
		MUFG Bank, Ltd.	1.33%
		The Dai-ichi Life Insurance Co., Ltd.	1.22%
(9)	Relationship between the listed company and the relevant company	Capital relationship	Not applicable.
		Personal relationships	Not applicable.
		Transactional relationships	Not applicable.
		Status as a related party	Not applicable.

* The contents are listed as of September 30, 2025.

5. Share acquisition date

January 5, 2026

6. Accounting Overview

The share acquisition is expected to be accounted for as an “acquisition” under the Business Combination Accounting Standard. This treatment is anticipated to result in a bargain purchase gain. While recognition of this gain is expected, the amount of the bargain purchase is currently under review and has not yet been determined.

7. Future outlook

We are currently reviewing the impact on the consolidated earnings forecast for the fiscal year ending March 2026. We will inform you as soon as we know.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.