

To Our Shareholders:

Stock code: 3475

January 14, 2026

Start of electronic access: January 8, 2026
Sumitomo Fudosan Nishi-Shinjuku Building, 7-20-1,
Nishi-Shinjuku, Shinjuku-ku, Tokyo

Good Com Asset Co.,Ltd.

President and CEO Yoshikazu Nagashima

Notice of Convocation of the 20th Ordinary General Meeting of Shareholders

I would like to take this opportunity to thank you for your support of Good Com Asset Co.,Ltd. (“Good Com Asset” or the “Company”). We will hold the 20th Ordinary General Meeting of Shareholders and request your attendance. The meeting will be held as described below.

Reference materials and other information (electronically provided items) concerning this shareholders meeting are posted on the Good Com Asset website. Please visit the website to see this information.

Our website: <https://www.goodcomasset.co.jp/investors/meeting.html>



(After accessing this website, select “Notice of Convocation of the 20th Ordinary General Meeting of Shareholders.”)

Electronically provided items can be viewed on the Good Com Asset website and on the website of the Tokyo Stock Exchange.

Tokyo Stock Exchange website (Listed company information service):
<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>



(On the Tokyo Stock Exchange website, which is in Japanese, access Good Com Asset information by entering either “Good Com Asset” in the company name box or “3475” in the securities code box and clicking “search.” Next, click “basic information” and then “documents for public information/PR information.” Shareholders meeting documents are in the “Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting” in “Filed information available for public inspection”.)

If you do not attend this meeting, you are able to submit your votes by using the internet or postal mail. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights no later than 7:30 p.m. (at the end of business hours) on Wednesday, January 28, 2026 (JST).

Details

1. Date and Time	Thursday, January 29, 2026 at 10 a.m. (Registration begins at 9 a.m.)
2. Place	Shinjuku NS Building 30F, 2-4-1, Nishi-shinjuku, Shinjuku-ku, Tokyo NS Sky-Conference Room 5&6
3. Meeting Agenda	<p>Matters to be reported:</p> <ol style="list-style-type: none"> 1. The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the 20th Fiscal Year (November 1, 2024 - October 31, 2025) 2. The results of audits conducted by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements for the 20th Fiscal Year (November 1, 2024 - October 31, 2025) <p>Proposals to be resolved:</p> <ul style="list-style-type: none"> Proposal No. 1: Appropriation of Retained Earnings Proposal No. 2: Election of Seven (7) Directors Proposal No. 3: Election of One (1) Substitute Auditor
4. Matter to be resolved concerning the convocation of shareholders meetings	<ul style="list-style-type: none"> (1) When voting instructions are submitted by using a paper (sent by postal mail) voting rights exercise form, any item where no voting instruction is entered will be counted as a “yes” vote. (2) When voting instructions are submitted using the internet more than once, the last voting instructions received will be counted. (3) When a shareholder submits voting instructions using both the internet and a paper (sent by postal mail) voting rights exercise form, the internet voting instructions will be counted regardless of the order in which the two voting instructions were received.

Notes:

1. Shareholders who attend the meeting will not receive any gifts from Good Com Asset. Thank you for your understanding.
2. For this shareholders meeting, paper documents of the items provided electronically are sent to all shareholders regardless of whether they have made a request to receive these documents.

Pursuant to laws and regulations and Article 15 of the Good Com Asset Articles of Incorporation, items provided electronically that are sent as paper documents do not include the following items.

- (1) “Information concerning share acquisition rights, etc.,” and “The system to ensure the suitability of business operations” in the Business Report
- (2) “Consolidated Statement of Changes in Net Assets” and “Notes to Consolidated Financial Statements” in the consolidated financial statements
- (3) “Non-consolidated Statement of Changes in Net Assets” and “Notes to Non-Consolidated Financial Statements” in the non-consolidated financial statements

Consequently, the business report, consolidated financial statements and non-consolidated financial statements included in the paper documents are part of the documents that are subject to examinations for the preparation of audit reports by auditors and the accounting auditor.

3. If there are revisions to items provided electronically, notification of the revisions and the information before and after revisions will be posted on the above websites.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1

Appropriation of Retained Earnings

Good Com Asset determines the dividend based on results of operations and financial soundness as well as the need to retain earnings for strengthening business operations and making expenditures for growth in the future. The basic policy is to pay a dividend every fiscal year with a payout ratio of 35% as the guideline.

As was announced on December 8, 2025 in a press release titled “Notice of Revisions to Consolidated Forecast and No Change in Dividend Forecast (Japanese version only),” although results of operations in the fiscal year that ended in October 2025 were below the initial forecast, Good Com Asset maintains the dividend and plans to pay a fiscal year-end dividend of 45 yen per share as initially forecast.

Matters concerning year-end dividends

Type of dividend:

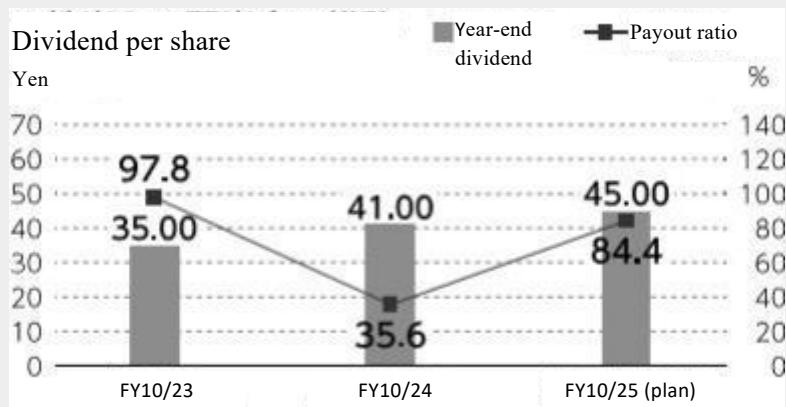
Cash

Dividend payment and total amount:

A dividend of **45 yen** per share of common stock

Total dividend payment will be **1,289,504,430 yen**

Effective date of distribution of retained earnings: January 30, 2026



Note: The year-end dividend for FY10/24 includes the commemorative dividend of 5 yen for the 20th anniversary of the Company's founding.

Election of Seven (7) Directors

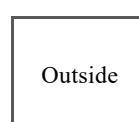
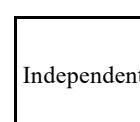
The terms of office of all six (6) directors will expire at the conclusion of this General Meeting of Shareholders.

Mr. Shutaro Morimoto resigned as director on October 31, 2025.

Accordingly, the election of seven (7) directors, including five (5) outside directors, is proposed for the purpose of strengthening management by increasing by one the number of outside directors.

The candidates for directors are as follows:

No.	Name	Age	Gender	Current positions and responsibilities at Good Com Asset	Attribute	Attendance at the Board of Directors meetings
1	Yoshikazu Nagashima	56	Male	President and CEO	Reelection	28/28 times (100.0%)
2	Maoki Higashi	39	Male	Senior Managing Director General Manager of Administration Division	Reelection	28/28 times (100.0%)
3	Shoji Matsuyama	52	Male	Outside director	Reelection Outside Independent	27/28 times (96.4%)
4	Kaoru Oda	53	Female	Outside director	Reelection Outside Independent	28/28 times (100.0%)
5	Mikiharu Noma	51	Male	Outside director	Reelection Outside Independent	28/28 times (100.0%)
6	Hisashi Sugiyama	46	Male	Outside director	Reelection Outside Independent	20/20 times (100.0%)
7	Junichi Motai	51	Male	-	New Outside Independent	-

 Candidate for reelection
  Candidate for new appointment
  Candidate for outside director
  Candidate who meets the independence requirements of the Tokyo Stock Exchange

Notes: 1. The ages of these candidates are as of this General Meeting of Shareholders.

2. The attendance at the Board of Directors meetings for Mr. Sugiyama is for the period beginning on January 30, 2025, when he was elected a director.

No.

1

Yoshikazu Nagashima

Date of Birth: December 5, 1969

No. of shares held: 4,970,096 shares
Term of office as director: 17 years and 6 months
Attendance at the Board of
Directors meetings: 28/28 times



Reelection

Past experience and positions and responsibilities

August 1993	Joined Toshin World Co., Ltd. (currently Toshin Partners., Co., Ltd.)	February 2020	President and CEO of Capital Support Consulting Co., Ltd. (to present)
July 2004	Director, Manager of Sales Department of Toshin World Co., Ltd.	September 2020	Director of Room Bank Insure Co., Ltd.
December 2004	Joined Approad Co., Ltd. as Manager of Sales Department	May 2022	Director of Good Com Asset Investment Advisers Co., Ltd. (to present)
November 2005	Joined Good Com Asset as Manager of Sales Division	March 2023	President and CEO of Room Bank Insure Co., Ltd. (to present)
May 2006	President and CEO of Goodcom Co. Ltd. (to present)		
July 2008	President and CEO of Good Com Asset (to present)		

Significant concurrent positions

President and CEO of Goodcom Co. Ltd.; Director of Good Com Asset Investment Advisers Co., Ltd.;
President and CEO of Room Bank Insure Co., Ltd.; President and CEO of Capital Support Consulting
Co., Ltd.

Reasons for nomination as a candidate for director

As the president and CEO of Good Com Asset for many years, Mr. Nagashima has extensive
experience and accomplishments in the Company's business fields and is believed to have the skills
to properly conduct business operations and oversee the performance of the directors. As a result, he
is a candidate for reelection as a director.

No.

2

Maoki Higashi

Date of Birth: July 23, 1986

No. of shares held: 24,494 shares
 Term of office as director: 12 years
 Attendance at the Board of Directors meetings: 28/28 times



Reelection

Past experience and positions and responsibilities

March 2005	Joined Approad Co., Ltd.	September 2020	Director of Room Bank Insure Co., Ltd. (to present)
March 2006	Joined Good Com Asset	January 2021	Managing Director, General Manager of Administration
January 2013	Executive Officer, General Affairs and Personnel Education Group Leader, Administration Division of Good Com Asset		Division and Manager of General Affair and Personnel Division of Good Com Asset
January 2014	Director of Goodcom Co. Ltd. (to present)	May 2022	Director of Good Com Asset
January 2014	Director, Executive Officer, Manager of General Affairs and Personnel Education Division of Good Com Asset	January 2023	Investment Advisers Co., Ltd. (to present)
September 2015	Director, Executive Officer, General Manager of Administration Division and Manager of General Affair and Personnel Division of Good Com Asset	January 2024	Managing Director, General Manager of Administration
January 2017	Director, General Manager of Administration Division and Manager of General Affair and Personnel Division of Good Com Asset	June 2024	Division of Good Com Asset
February 2020	Director of Capital Support Consulting Co., Ltd. (to present)	November 2025	Senior Managing Director, General Manager of Administration Division of Good Com Asset

Significant concurrent positions

Director of Goodcom Co. Ltd.; Director of Good Com Asset Investment Advisers Co., Ltd.; Director of Room Bank Insure Co., Ltd.; Director of Capital Support Consulting Co., Ltd.

Reasons for nomination as a candidate for director

After assignments at Good Com Asset in the sales and administration divisions, Mr. Higashi was elected a director in 2015 as the executive for administration. Due to his extensive experience and knowledge in this field, he is a candidate for reelection as a director.

No.

3

Shoji Matsuyama

Date of Birth: May 4, 1973

No. of shares held:	156,420 shares
Term of office as outside director:	8 years
Attendance at the Board of Directors meetings:	27/28 times



Past experience and positions and responsibilities

October 1997	Joined Asahi Audit Corporation (currently KPMG AZSA LLC)	June 2008	Outside Auditor of Plat'Home Co.,Ltd. (to present)
April 2001	Registered as a certified public accountant	October 2009	Outside Auditor of Good Com Asset
July 2006	Established Matsuyama Certified Public Accounting Office as Representative (to present)	January 2018	Outside Director of Good Com Asset (to present)
August 2007	Established Asunaro & Co. as Representative (to present)		

Significant concurrent positions

Representative of Matsuyama Certified Public Accounting Office, Representative of Asunaro & Co.

Reasons for nomination as a candidate for outside director and expected roles

Although Mr. Matsuyama has no experience in corporate management other than as an outside director, Good Com Asset believes that he can use his extensive knowledge of Good Com Asset business operations due to his many years of experience as an auditor at the Company. In addition to his knowledge and experience in the field of accounting and finance as a certified public accountant, Mr. Matsuyama has experience as a director of other companies. He is expected to use this knowledge and experience for the oversight of the management of Good Com Asset and is therefore a candidate for reelection as an outside director.

No.

4

Kaoru Oda

Date of Birth: May 13, 1972

No. of shares held:	267 shares
Term of office as outside director:	4 years
Attendance at the Board of Directors meetings:	28/28 times



Past experience and positions and responsibilities

October 2001	Joined Asahi Audit Corporation (currently KPMG AZSA LLC)	July 2018	Corporate Outside Auditor of Kaizen Platform, Inc. (to present)
April 2005	Registered as a certified public accountant	January 2019	Outside Auditor of Good Com Asset
March 2012	Corporate Outside Auditor of AltPlus Inc.	January 2022	Outside Director of Good Com Asset (to present)
October 2015	Outside Auditor of LMG, Inc. (currently Lovable Marketing Group, Inc.) (to present)	December 2024	Outside Auditor of PRONI Inc. (to present)

Significant concurrent positions

Corporate Outside Auditor of Kaizen Platform, Inc.

Reasons for nomination as a candidate for outside director and expected roles

Although Ms. Oda has no experience in corporate management other than as an outside director, she has experience as a Good Com Asset auditor and professional knowledge and considerable experience concerning audits as a certified public accountant. She is expected to use this professional knowledge and experience for improving the oversight of the management of Good Com Asset and is therefore a candidate for reelection as an outside director.

No.

5

Mikiharu Noma

Date of Birth: November 6, 1974

No. of shares held: 320 shares
 Term of office as outside director: 4 years
 Attendance at the Board of Directors meetings: 28/28 times



Reelection
Outside
Independent

Past experience and positions and responsibilities

April 2002	Lecturer of Faculty of Commerce, Yokohama City University	April 2018	Associate Professor of Graduate School of Business Administration, Hitotsubashi University
October 2003	Associate Professor of Faculty of Commerce, Yokohama City University	April 2019	Professor of Graduate School of Business Administration, Hitotsubashi University (to present)
October 2004	Assistant Professor of Graduate School of International Corporate Strategy, Hitotsubashi University	June 2019	Outside Auditor of Suteki Nice Group Corporation (currently Nice Corporation) (to present)
April 2007	Associate Professor of Graduate School of International Corporate Strategy, Hitotsubashi University	January 2022	Outside Director of Good Com Asset (to present)
June 2016	Outside Director of BANDAI NAMCO Holdings Inc.		

Significant concurrent positions

Professor, Graduate School of Business Administration, Hitotsubashi University

Reasons for nomination as a candidate for outside director and expected roles

Although Mr. Noma has no experience in corporate management other than as an outside director, he has experience involving research and teaching at the graduate school level in the fields of finance, accounting, and the assessment and management of corporate value. He is the head of the Corporate Reporting Laboratory of the Ministry of Economy, Trade and Industry and has expertise in the fields of investor engagement and sustainability. Mr. Noma is expected to use this academic knowledge and experience for strengthening the oversight of management and increasing corporate value and is therefore a candidate for reelection as an outside director.

No.

6

Hisashi Sugiyama

Date of Birth: January 23, 1980

No. of shares held: 69,620 shares
 Term of office as outside director: 1 year
 Attendance at the Board of Directors meetings: 20/20 times



Reelection
Outside
Independent

Past experience and positions and responsibilities

October 2004	Registered as an attorney at law	November 2014	Representative Director of ACT NOW Co., Ltd.
October 2004	Joined AZX Law Office	May 2015	Outside Director of Kitanotatsujin Corporation
April 2009	Joined Sapporo Chuo Law Office	May 2018	Representative liquidator of Hokkaido Petroleum Industry Employees' Pension Funds (to present)
November 2009	Established Akarenga Law Office (currently Legal Professional Corporation Akarenga Law Office) as Representative (to present)	January 2025	Outside Director of Good Com Asset (to present)
October 2012	President of Hokkaido Petroleum Industry Employees' Pension Funds		
January 2014	Outside Director of Good Com Asset		
January 2014	Outside Director of ECONOS Co., Ltd.		

Significant concurrent positions

Representative of Legal Professional Corporation Akarenga Law Office

Reasons for nomination as a candidate for outside director and expected roles

Mr. Sugiyama has corporate law expertise as an attorney and has corporate management experience. He is an outside director candidate due to the belief that he can use this knowledge to increase the transparency of management and strengthen auditing functions, chiefly with regard to compliance.

No.

7

Junichi Motai

Date of Birth: March 19, 1974

No. of shares held:	- shares
Term of office as outside director:	- years
Attendance at the Board of Directors meetings:	- times



New

Outside

Independent

Past experience and positions and responsibilities

April 1996	Joined Asahi Audit Corporation (currently KPMG AZSA LLC)	March 2016	Outside Auditor of Ficha Inc.
April 1998	Registered as a certified public accountant	April 2016	Outside Auditor of Cyber Area Research, Inc. (currently Geolocation Technology, Inc.) (to present)
September 2005	Joined Clifix certified public tax accountant's corporation	September 2018	Outside Director of Ficha Inc.
March 2006	Registered as a certified tax accountant	June 2021	Outside Director of gooddays holdings, Inc.
June 2006	Outside Auditor of Start Today Co., Ltd. (currently ZOZO, Inc.)	March 2024	Outside Director of Cookpad Inc. (to present)
December 2008	Representative Director of Accounting Assist Co., Ltd. (to present)		
March 2015	Outside Audit and Supervisory Board Member of Vision Inc. (to present)		

Significant concurrent positions

Representative Director of Accounting Assist Co., Ltd.

Reasons for nomination as a candidate for outside director and expected roles

As a certified public accountant and tax accountant, Mr. Motai possesses substantial expertise in finance and accounting. In addition, drawing on his extensive experience as an outside director of multiple listed companies, as well as his broad managerial insight as a corporate executive, he is expected to apply this knowledge and experience to the overall management of the Company.

Accordingly, he has been nominated as a candidate for outside director.

Notes:

1. There is no material conflict of interest between the Company and any of these director candidates.
2. Mr. Matsuyama, Ms. Oda, Mr. Noma, Mr. Sugiyama and Mr. Motai are candidates to be outside directors and meet the Company's standards for independence.
3. Mr. Matsuyama, Ms. Oda, Mr. Noma and Mr. Sugiyama, who are outside directors of the Company, will have served as outside directors for eight years, four years, four years and one year, respectively, at the end of this shareholders meeting.
4. The Company has entered into an agreement with Mr. Matsuyama, Ms. Oda, Mr. Noma and Mr. Sugiyama in accordance with Paragraph 1, Article 427 of the Companies Act to limit liabilities for damages to the Company as stated in Paragraph 1, Article 423 of this act. The contractual limit on liabilities will be the amount specified by laws and regulations. If these individuals are reelected, the Company plans to extend the agreement. In addition, if Mr. Motai is elected, the Company also plans to have a similar contractual agreement with him.
5. Pursuant to Paragraph 1, Article 430-3 of the Companies Act, the Company has purchased insurance policies concerning the liability of directors and auditors. The policies cover damages due to demands concerning the obligation to fulfill responsibilities involving the performance of the duties of directors and auditors insured by these policies. However, damages resulting from an action taken with the awareness that the action violates a law or regulation are exempt from this coverage. Director candidates who are elected by shareholders will be covered by this liability insurance. The Company pays the entire cost of these policies and plans to renew these policies under the same terms.
6. The Company has designated Mr. Matsuyama, Ms. Oda, Mr. Noma and Mr. Sugiyama as independent officers in accordance with Tokyo Stock Exchange provisions and notified the Tokyo Stock Exchange of this designation. If these individuals are reelected, the Company plans to designate each of them an independent officer.
7. Mr. Motai meets the independence requirements of the Tokyo Stock Exchange. If he is elected, the Company plans to designate him an independent officer.
8. Mr. Motai is the Representative Director of Accounting Assist Co., Ltd., and the Company has a consulting contract with this company. However, the remuneration paid to Accounting Assist for consulting services is negligible. As a result, Mr. Motai meets the standards prescribed by the Company for the independence of outside directors and the Company therefore believes he has sufficient independence to prevent conflicts of interest with ordinary shareholders.
9. Mr. Matsuyama was a director and member of the Audit and Supervisory Committee at G Three Holdings Corporation when inappropriate accounting methods and other issues were discovered. In February 2022, this company submitted revised Securities Reports and Quarterly Reports to the Director-General of the Kanto Local Finance Bureau. Mr. Matsuyama had no knowledge of these issues prior to their discovery. At meetings of the Board of Directors and other times, Mr. Matsuyama provided advice and identified problems in order to improve governance and ensure compliance. After the discovery of this problem, Mr. Matsuyama properly performed his duties concerning measures to further strengthen compliance, prevent a reoccurrence of this problem and make other improvements.

Election of One (1) Substitute Auditor

The election of one (1) substitute auditor is proposed to prepare for a contingency in which the number of auditors falls below the statutory requirement.

This proposal has received the consent of the Board of Auditors.

The candidate for substitute auditor is as follows:

Masatoshi Yasuda

Date of Birth:	June 19, 1967	No. of shares held:	- shares
Age:	58		
Gender:	Male		



Past experience and positions

April 1990	Joined The Fuji Bank, Ltd. (currently Mizuho Bank, Ltd.)	March 2017	Outside Director of G-FACTORY CO.,LTD.
November 2004	Representative Director of Kyowa Yasuda Co., Ltd. (currently YASUDA MANAGEMENT) (to present)	December 2018	President and CEO of TORANOMON ASSET MANAGEMENT CO.,LTD. (to present)
October 2011	Outside Auditor of G-FACTORY CO.,LTD.	March 2020	Outside Director of G-FACTORY CO.,LTD.
September 2012	Representative Partner of Yasuda AM Partners GK (to present)		(member of the Audit and Supervisory Committee) (to present)

Outside

Independent

Significant concurrent positions

Representative Director of YASUDA MANAGEMENT; Representative Partner of Yasuda AM Partners GK; President and CEO of TORANOMON ASSET MANAGEMENT CO.,LTD.

Reasons for nomination as a candidate for substitute outside auditor

Mr. Yasuda has many years of experience in corporate management and experience working at financial institutions. Due to his knowledge concerning finance and accounting, Good Com Asset believes that he is qualified as an auditor to oversee management and perform auditing duties. As a result, he has been selected as a substitute outside auditor candidate.

Notes:

1. Mr. Yasuda is the representative director of YASUDA MANAGEMENT and Good Com Asset has a contract with this company to receive business support services
2. Mr. Yasuda is a candidate to be a substitute outside auditor and meets Good Com Asset's standards for independence.
3. Mr. Yasuda meets the independence requirements of the Tokyo Stock Exchange. If he is elected, Good Com Asset plans to designate him an independent auditor.
4. If Mr. Yasuda becomes an auditor, Good Com Asset will enter into an agreement with him in accordance with Paragraph 1, Article 427 of the Companies Act to limit liabilities for damages to Good Com Asset as stated in Paragraph 1, Article 423 of the same Act.
The contractual limit on liabilities will be the amount specified by laws and regulations.
5. Pursuant to Paragraph 1, Article 430-3 of the Companies Act, Good Com Asset has purchased insurance policies concerning the liability of directors and auditors. The policies cover damages due to demands concerning the obligation to fulfill responsibilities involving the performance of the duties of directors and auditors insured by these policies. However, damages resulting from an action taken with the awareness that the action violates a law or regulation are exempt from this coverage. If Mr. Yasuda is elected an auditor, he will be covered by this liability insurance.

Reference

- Independence criteria for independence of outside directors and auditors

Good Com Asset designates an outside director or auditor or a candidate for either of these positions as independent if, following an examination performed within reasonable limits, none of the following items is applicable.

1. Employment at the Good Com Asset Group

Currently employed or employed within the past 10 years as a manager (note 1) at Good Com Asset or a subsidiary or affiliated company

2. Involvement with a company where a Good Com Asset manager is a director or auditor

Currently a manager at a company where a manager of Good Com Asset is a director or auditor

3. Significant business relationship

An individual who has a significant business relationship (note 2) with the Good Com Asset Group or is a manager of activities involving a significant business relationship or who was associated with a cross-shareholding company of the Good Com Asset Group.

4. Major shareholder

An individual who effectively owns 10% or more of total voting rights of Good Com Asset or a manager of an entity that owns 10% or more of total voting rights

5. Accounting auditor

An individual who is employed at the auditing company that audits the Good Com Asset financial statements

6. Professional services

An individual or member of an organization that receives significant payments or other compensation (note 3) from the Good Com Asset Group, other than compensation as a director or auditor, for services or consulting as an attorney, certified public accountant, tax accountant, judicial scrivener, patent attorney, consultant or other role

7. Recipient of donations

An individual who receives significant donations (note 4) from the Good Com Asset Group or is a member of an organization that receives these donations

8. Related party in the past

An individual to whom any of items 2 through 7 have applied during the past three years

9. Close relatives

An individual within two generations of a family member to whom any of items 1 through 8 apply

Notes: 1. A manager is a director, executive or employee who conducts business operations.

2. A significant business relationship is a relationship with an individual or company where the Good Com Asset Group accounted for at least 5% of consolidated sales in the most recent fiscal year.

3. Significant payments or other compensation by the Good Com Asset Group is a total of 10 million yen or more or an amount equal to at least 5% of the consolidated sales of the organization receiving the payments or other compensation in the most recent fiscal year.

4. A significant donation is a total of 10 million yen or more or an amount equal to at least 5% of the consolidated sales of the organization receiving the donation in the most recent fiscal year.

- Skill matrix for directors and auditors

If shareholders approve Proposal No. 2 with no revisions at this General Meeting of Shareholders, the skill matrix concerning the professional skills and experience of the directors and auditors will be as follows.

Name	Category	Independence Outside	Gender	Professional skills and experience						
				Corporate management	Real estate	Finance/accounting	Legal affairs	Human resource/labor	Finance	Sustainability
Yoshikazu Nagashima	Director		Male	●	●					●
Maoki Higashi	Director		Male	●	●			●		
Shoji Matsuyama	Outside Director	●	Male			●				
Kaoru Oda	Outside Director	●	Female			●				
Mikiharu Noma	Outside Director	●	Male	●		●			●	●
Hisashi Sugiyama	Outside Director	●	Male	●			●			
Junichi Motai	Outside Director	●	Male	●		●				
Hironori Mukae	Outside Auditor	●	Male		●				●	
Soichiro Akimoto	Outside Auditor	●	Male			●				
Hajime Koizumi	Outside Auditor	●	Male				●			