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January 8, 2026

Company name:	TSURUHA HOLDINGS INC.
Name of representative:	Tsuruha Jun, President and Representative Director (Securities code: 3391, Tokyo Stock Exchange (Prime Market))
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Notice Concerning the Recording of Extraordinary Income (Gain on Step Acquisition)

TSURUHA HOLDINGS INC. (the “Company”) hereby announces that it expects to record extraordinary income (gain on step acquisition) for the fourth quarter of the fiscal year ending February 28, 2026 (December 1, 2025 to February 28, 2026).

1. Recording of extraordinary income (gain on step acquisition)

As announced in the “Notice Concerning the Execution of the Definitive Agreement on the Capital and Business Alliance among AEON CO., LTD., TSURUHA HOLDINGS INC. and WELCIA HOLDINGS CO., LTD.” dated April 11, 2025, the Company implemented the business integration with WELCIA HOLDINGS CO., LTD. effective December 1, 2025. As a result, the Company plans to record gain on step acquisition of ¥10,583 million arising from making WELCIA HOLDINGS CO., LTD. a consolidated subsidiary as extraordinary income.

2. Impact on earnings

Please also refer to the “Notice Concerning Revisions to Full-Year Consolidated Earnings Forecast and Year-End Dividend Forecast” for the full-year fiscal year ending February 28, 2026, announced today, which reflects the above information.