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## Financial Results for the Nine Months ended November 30, 2025

January 8, 2026

Company name **AEON Financial Service Co., Ltd.**

Listings Tokyo Stock Exchange, Prime Market

Security code 8570

URL <https://www.aeonfinancial.co.jp/en/>

Representative Tomoharu Fukayama, President and CEO

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Starting date of paying year-end dividend -

Preparation of brief summary materials for financial results Yes

Holding of financial results presentation Yes (For institutional investors and analysts)

### 1. Business performance (For the Nine Months ended November 30, 2025 and for the Nine Months ended November 30, 2024)

#### (1) Consolidated Operating Results

(Millions of yen truncated to the nearest million, %, yen)

|                                     | Operating income | Percentage Change | Operating profit | Percentage Change | Ordinary profit | Percentage Change | Profit attributable to owners of parent | Percentage Change |
|-------------------------------------|------------------|-------------------|------------------|-------------------|-----------------|-------------------|-----------------------------------------|-------------------|
| Nine Months ended November 30, 2025 | 421,566          | 8.4               | 41,711           | 10.0              | 42,250          | 8.5               | 14,446                                  | 5.0               |
| Nine Months ended November 30, 2024 | 388,772          | 9.3               | 37,917           | 45.2              | 38,941          | 43.7              | 13,763                                  | 55.4              |

(Note) Comprehensive income; For the Nine Months ended November 30, 2025; 42,310 million (50.5%),

For the Nine Months ended November 30, 2024; 28,116 million (△26.1%)

(yen)

|                                     | Net Income per Share | Fully Diluted Net Income per Share |
|-------------------------------------|----------------------|------------------------------------|
| Nine Months ended November 30, 2025 | 66.92                | 66.92                              |
| Nine Months ended November 30, 2024 | 63.76                | 63.75                              |

#### (2) Financial Position

(Millions of yen truncated to the nearest million, %, yen)

|                                     | Total Assets | Net Assets | Total equity ratio | Net Assets per Share |
|-------------------------------------|--------------|------------|--------------------|----------------------|
| Nine Months ended November 30, 2025 | 8,338,079    | 607,897    | 5.6                | 2,169.87             |
| Fiscal 2024 ended February 28, 2025 | 7,756,492    | 585,766    | 5.9                | 2,136.09             |

(Note) Equity capital; For the Nine Months ended November 30, 2025; 468,441 million

Fiscal year ending February 2025; 461,139 million

### 2. Cash Dividends

(yen)

| (Base date)                                     | Dividend per share   |                |                      |          |        |
|-------------------------------------------------|----------------------|----------------|----------------------|----------|--------|
|                                                 | First quarter period | Interim period | Third quarter period | Term end | Annual |
| Fiscal 2024 ended February 28, 2025             | —                    | 25.00          | —                    | 28.00    | 53.00  |
| Fiscal 2025 ended February 28, 2026             | —                    | 25.00          | —                    |          |        |
| Fiscal 2025 ended February 28, 2026 (Estimated) |                      |                |                      | 28.00    | 53.00  |

(Note) Amendments from the most recently published dividend forecast : None

### 3. Projections (For the fiscal year ending February 28, 2026)

(Millions of yen, %)  
(YoY is the percentage of change to the previous year)

|           | Operating income | YoY | Operating profit | YoY  | Ordinary profit | YoY  | Profit attributable to owners of parent | YoY  | Net income per share |
|-----------|------------------|-----|------------------|------|-----------------|------|-----------------------------------------|------|----------------------|
| Full term | 570,000          | 6.9 | 57,000           | △7.3 | 57,000          | △8.9 | 21,000                                  | 34.2 | 97.28                |

(Note) Amendments from the most recently published projections forecast : None

#### ※Notes

(1) Change in significant subsidiary during the term: Yes

Newly added: N/A, Excluded: 1 company (Company name) AEON Allianz Life Insurance Co., Ltd.

(Note) For details, see " (3) Notes on the Consolidated Financial Statements (Significant changes in the scope of consolidation during the third quarter cumulative period)" on page 6 of the attached documents.

(2) Application of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Change in accounting principle, procedure, disclosure, etc. concerning preparation of consolidated financial statements

① Change due to a newly issued accounting requirement: Yes

② Change other than ①: None

③ Change accounting quotation: None

④ Restatement: None

(4) Number of shares issued (Common stock)

1) Number of shares issued at end of period (treasury stock included):

November 30, 2025; 216,010,128 shares, Fiscal 2024; 216,010,128 shares

2) Number of shares held in treasury at end of period:

November 30, 2025; 125,845 shares; Fiscal 2024; 129,593 shares

3) Average number of shares outstanding during the period:

Nine Months ended November 30, 2025: 215,882,663 shares

Nine Months ended November 30, 2024: 215,875,439 shares

※ Review of the Japanese originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm : Yes (mandatory)

※ Projections above are based on management's assumptions using information available at the time of publication and are not a guarantee of achieving these projections. Due to various factors, actual results may differ from these projections.

※ The Company provides FACT BOOK on its business and performance on its website.

## **Attachments**

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## 2. Consolidated Financial Statements and Main Notes

### (1) Consolidated Balance Sheet

(Millions of yen)

|                                                 | As of February 28, 2025 | As of November 30, 2025 |
|-------------------------------------------------|-------------------------|-------------------------|
| <b>Assets</b>                                   |                         |                         |
| Current assets                                  |                         |                         |
| Cash and deposits                               | 814,786                 | 538,069                 |
| Call loans                                      | 1,514                   | 1,523                   |
| Accounts receivable - installment               | 1,747,333               | 2,014,432               |
| Lease receivables and investments in leases     | 14,474                  | 17,761                  |
| Operating loans                                 | ※ 2 979,935             | ※ 2 1,073,522           |
| Loans and bills discounted for banking business | ※ 2 2,670,472           | ※ 2 2,755,135           |
| Securities for banking business                 | 768,296                 | 1,057,669               |
| Securities for insurance business               | 15,049                  | —                       |
| Monetary claims bought                          | 79,348                  | 166,443                 |
| Money held in trust                             | 106,535                 | 77,696                  |
| Other                                           | 350,500                 | 414,527                 |
| Allowance for doubtful accounts                 | △124,434                | △135,661                |
| Total current assets                            | 7,423,813               | 7,981,119               |
| Non-current assets                              |                         |                         |
| Property, plant and equipment                   | 34,512                  | 41,170                  |
| Intangible assets                               |                         |                         |
| Goodwill                                        | 40,202                  | 35,881                  |
| Software                                        | 144,191                 | 149,964                 |
| Other                                           | 3,147                   | 2,840                   |
| Total intangible assets                         | 187,541                 | 188,686                 |
| Investments and other assets                    | 110,209                 | ※ 3 126,666             |
| Total non-current assets                        | 332,264                 | 356,523                 |
| Deferred assets                                 | 414                     | 436                     |
| Total assets                                    | 7,756,492               | 8,338,079               |
| <b>Liabilities</b>                              |                         |                         |
| Current liabilities                             |                         |                         |
| Accounts payable - trade                        | 317,805                 | 512,208                 |
| Deposits for banking business                   | 5,206,242               | 5,479,595               |
| Short-term borrowings                           | 169,081                 | 133,302                 |
| Current portion of long-term borrowings         | 217,297                 | 213,192                 |
| Current portion of bonds payable                | 95,888                  | 83,243                  |
| Commercial papers                               | 8,281                   | 30,670                  |
| Provision for bonuses                           | 6,195                   | 7,694                   |
| Provision for point card certificates           | 1,633                   | 1,331                   |
| Other provisions                                | 122                     | 76                      |
| Other                                           | 275,682                 | 293,861                 |
| Total current liabilities                       | 6,298,229               | 6,755,176               |
| Non-current liabilities                         |                         |                         |
| Reserve for insurance policy liabilities        | 42,753                  | 99                      |
| Bonds payable                                   | 203,976                 | 274,260                 |
| Long-term borrowings                            | 586,476                 | 635,196                 |
| Retirement benefit liability                    | 1,662                   | 1,567                   |
| Provision for loss on interest repayment        | 932                     | 577                     |
| Other provisions                                | 4,223                   | 3,108                   |
| Deferred tax liabilities                        | 1,732                   | 14,137                  |
| Other                                           | 30,738                  | 46,058                  |
| Total non-current liabilities                   | 872,496                 | 975,005                 |
| Total liabilities                               | 7,170,726               | 7,730,182               |

(Millions of yen)

|                                                       | As of February 28, 2025 | As of November 30, 2025 |
|-------------------------------------------------------|-------------------------|-------------------------|
| Net assets                                            |                         |                         |
| Shareholders' equity                                  |                         |                         |
| Share capital                                         | 45,698                  | 45,698                  |
| Capital surplus                                       | 118,729                 | 118,588                 |
| Retained earnings                                     | 290,209                 | 293,305                 |
| Treasury shares                                       | △330                    | △321                    |
| Total shareholders' equity                            | 454,306                 | 457,270                 |
| Accumulated other comprehensive income                |                         |                         |
| Valuation difference on available-for-sale securities | △29,991                 | △59,906                 |
| Deferred gains or losses on hedges                    | 642                     | 19,427                  |
| Foreign currency translation adjustment               | 35,971                  | 51,344                  |
| Remeasurements of defined benefit plans               | 210                     | 305                     |
| Total accumulated other comprehensive income          | 6,833                   | 11,170                  |
| Share acquisition rights                              | 0                       | 4                       |
| Non-controlling interests                             | 124,626                 | 139,451                 |
| Total net assets                                      | 585,766                 | 607,897                 |
| Total liabilities and net assets                      | 7,756,492               | 8,338,079               |

(2) Consolidated Statement of Income and Comprehensive Income  
(Consolidated Income Statement for the Nine Months ended November 30, 2025)

(Millions of yen)

|                                                             | Nine months ended<br>November 30, 2024 | Nine months ended<br>November 30, 2025 |
|-------------------------------------------------------------|----------------------------------------|----------------------------------------|
| Operating revenue                                           |                                        |                                        |
| Revenue from credit card business                           | 102,268                                | 107,016                                |
| Revenue from installment sales finance business             | 37,577                                 | 40,622                                 |
| Financing revenue                                           | 124,475                                | 131,346                                |
| Recoveries of written off receivables                       | 13,871                                 | 14,750                                 |
| Financial revenue                                           | 35,276                                 | 49,977                                 |
| Insurance revenue                                           | 9,754                                  | 4,311                                  |
| Fees and commissions                                        | 53,971                                 | 62,108                                 |
| Other                                                       | 11,576                                 | 11,433                                 |
| Total operating revenue                                     | 388,772                                | 421,566                                |
| Operating expenses                                          |                                        |                                        |
| Financial expenses                                          | 27,251                                 | 45,603                                 |
| Insurance expenses                                          | 9,444                                  | 3,797                                  |
| Fees and commissions payments                               | 7,955                                  | 8,367                                  |
| Selling, general and administrative expenses                | 303,741                                | 319,067                                |
| Other                                                       | 2,462                                  | 3,018                                  |
| Total operating expenses                                    | 350,855                                | 379,854                                |
| Operating profit                                            | 37,917                                 | 41,711                                 |
| Non-operating income                                        |                                        |                                        |
| Dividend income                                             | 123                                    | 199                                    |
| Gain on investments in investment partnerships              | 179                                    | 1,619                                  |
| Foreign exchange gains                                      | 447                                    | —                                      |
| Subsidy income                                              | 146                                    | —                                      |
| Other                                                       | 138                                    | 140                                    |
| Total non-operating income                                  | 1,035                                  | 1,959                                  |
| Non-operating expenses                                      |                                        |                                        |
| Share of loss of entities accounted for using equity method | —                                      | 165                                    |
| Foreign exchange losses                                     | —                                      | 1,251                                  |
| Miscellaneous losses                                        | 11                                     | 3                                      |
| Total non-operating expenses                                | 11                                     | 1,421                                  |
| Ordinary profit                                             | 38,941                                 | 42,250                                 |
| Extraordinary income                                        |                                        |                                        |
| Gain on sale of non-current assets                          | 21                                     | 14                                     |
| Gain on sale of investment securities                       | 39                                     | 1,808                                  |
| Total extraordinary income                                  | 60                                     | 1,823                                  |
| Extraordinary losses                                        |                                        |                                        |
| Loss on disposal of non-current assets                      | 430                                    | 377                                    |
| Impairment losses                                           | ※ 1 38                                 | ※ 1 2,796                              |
| Loss on sale of shares of subsidiaries                      | 2,306                                  | 9,539                                  |
| Bad debt related expenses                                   | ※ 2 2,817                              | —                                      |
| Other                                                       | 172                                    | —                                      |
| Total extraordinary losses                                  | 5,765                                  | 12,713                                 |
| Profit before income taxes                                  | 33,235                                 | 31,359                                 |
| Income taxes - current                                      | 15,815                                 | 12,795                                 |
| Income taxes - deferred                                     | △4,718                                 | △6,569                                 |
| Total income taxes                                          | 11,097                                 | 6,225                                  |
| Profit                                                      | 22,138                                 | 25,134                                 |
| Profit attributable to non-controlling interests            | 8,375                                  | 10,687                                 |
| Profit attributable to owners of parent                     | 13,763                                 | 14,446                                 |

(Consolidated Statement of Comprehensive Income for the Nine Months ended November 30, 2025)

(Millions of yen)

|                                                                | Nine months ended<br>November 30, 2024 | Nine months ended<br>November 30, 2025 |
|----------------------------------------------------------------|----------------------------------------|----------------------------------------|
| Profit                                                         | 22,138                                 | 25,134                                 |
| Other comprehensive income                                     |                                        |                                        |
| Valuation difference on available-for-sale securities          | △4,697                                 | △29,813                                |
| Deferred gains or losses on hedges                             | △792                                   | 17,949                                 |
| Foreign currency translation adjustment                        | 11,501                                 | 28,944                                 |
| Remeasurements of defined benefit plans, net of tax            | △34                                    | 95                                     |
| Total other comprehensive income                               | 5,977                                  | 17,176                                 |
| Comprehensive income                                           | 28,116                                 | 42,310                                 |
| Comprehensive income attributable to                           |                                        |                                        |
| Comprehensive income attributable to owners of parent          | 15,457                                 | 18,783                                 |
| Comprehensive income attributable to non-controlling interests | 12,659                                 | 23,527                                 |

### (3) Notes on the Consolidated Financial Statements

#### (Significant Matters Concerning the Preparation of the Quarterly Consolidated Financial Statements)

The quarterly consolidated financial statements have been prepared in accordance with Article 4, Paragraph 1 of the Standards for Preparation of Quarterly Financial Statements of the Tokyo Stock Exchange, Inc., and the generally accepted accounting standards for quarterly financial statements in Japan.

#### (Notes Regarding Going Concern Assumption)

Not applicable.

#### (Changes in the Scope of Consolidation or the Scope of Application of the Equity Method)

##### (1) Significant Changes in the Scope of Consolidation

During the cumulative second quarter period, the Company transferred a portion of the shares of AEON Allianz Life Insurance Co., Ltd., a consolidated subsidiary of the Company, and therefore excluded the company from the scope of consolidation.

##### (2) Significant Changes in the Scope of Application of the Equity Method

Not applicable.

##### (3) Changes in Matters Concerning the Fiscal Years, etc. of Consolidated Subsidiaries

Not applicable.

#### (Changes in Accounting Policies)

(Application of the "Accounting Standard for Corporate Taxes, Resident Taxes, and Enterprise Taxes," etc.)

The "Accounting Standard for Corporate Taxes, Resident Taxes, and Enterprise Taxes, etc." (ASBJ Statement No. 27, October 28, 2022; hereinafter referred to as the "2022 Revised Accounting Standard") and other amendments have been applied from the beginning of the interim period.

Regarding the amendments to the classification of corporate taxes, etc. (taxation of other comprehensive income), the Company has followed the transitional treatment set forth in the proviso to Paragraph 20-3 of the 2022 Revised Accounting Standards and the transitional treatment set forth in the proviso to Paragraph 65-2(2) of the "Guidance on Accounting Standards for Tax Effect Accounting" (ASBJ Guidance No. 28, October 28, 2022; hereinafter referred to as the "2022 Revised Guidance"). This change in accounting policy has no impact on the interim consolidated financial statements.

Furthermore, regarding the amendments related to the review of the treatment in consolidated financial statements of cases in which gains or losses arising from the sale of subsidiary shares, etc. between consolidated companies are deferred for tax purposes, the 2022 Revised Guidance has been applied from the beginning of this interim consolidated fiscal year. This change in accounting policy has been applied retroactively, and the interim consolidated financial statements and consolidated financial statements for the previous interim consolidated fiscal year and fiscal year have been retroactively applied. This change in accounting policy has no impact on the interim consolidated financial statements for the previous interim consolidated accounting period or the consolidated financial statements for the previous consolidated accounting period.



## (Segment Information)

Third quarter of previous fiscal year (March 1, 2024 to November 30, 2024)

## 1. Information on the amount of operating revenue and profit or loss by reportable segment, and information on the breakdown of revenue

(Unit : millions of yen)

|                                                                | Segment  |           |            |                |            | Total   | Adjustment<br>(Notes) 2 | Amounts<br>recorded on<br>the quarterly<br>consolidated<br>income<br>statement<br>(Notes) 3 |
|----------------------------------------------------------------|----------|-----------|------------|----------------|------------|---------|-------------------------|---------------------------------------------------------------------------------------------|
|                                                                | Domestic |           | Global     |                |            |         |                         |                                                                                             |
|                                                                | Retail   | Solutions | China Area | Mekong<br>Area | Malay Area |         |                         |                                                                                             |
| Operating Revenue                                              |          |           |            |                |            |         |                         |                                                                                             |
| Operating revenue<br>from external<br>customers                | 143,112  | 81,584    | 26,029     | 71,574         | 66,448     | 388,749 | 23                      | 388,772                                                                                     |
| Internal operating<br>revenue or transfers<br>between segments | 1,852    | 56,073    | —          | 13             | —          | 57,938  | △57,938                 | —                                                                                           |
| Total                                                          | 144,964  | 137,657   | 26,029     | 71,587         | 66,448     | 446,687 | △57,914                 | 388,772                                                                                     |
| Segment Profit                                                 | 9,908    | 2,222     | 6,406      | 10,246         | 8,745      | 37,530  | 387                     | 37,917                                                                                      |

(Notes) 1. Operating revenue is shown instead of general corporate sales.

2. The adjustment amounts are as follows:

The adjustment of ¥23 million for operating revenue from external customers is operating revenue from holding companies, etc. that do not belong to any business segment.

The adjustment of ¥387 million for segment profit is mainly comprised of operating profit from holding companies, etc. that do not belong to any business segment and elimination of inter-segment transactions.

3. Segment profit has been adjusted to match operating profit on the quarterly consolidated statements of income.

4. Revenues from contracts with customers subject to the revenue recognition accounting standard included in operating revenues from external customers for the first quarter of the previous fiscal year, by reportable segment, were Domestic Retail: ¥24,678 million, Domestic Solutions: ¥57,545 million, China Area: ¥4,684 million, Mekong Area: ¥6,897 million, and Malay Area: ¥6,289 million.

## 2. Information regarding impairment losses on fixed assets or goodwill, etc. by reportable segment

Not applicable.

Third quarter of previous fiscal year (March 1, 2025 to November 30, 2025)

1. Information on the amount of operating revenue and profit or loss by reportable segment, and information on the breakdown of revenue

(Unit: millions of yen)

(Unit: millions of yen)

|                                                                | Segment  |           |            |                |            | Total   | Adjustments<br>(Notes) 2 | Amounts<br>recorded on<br>the quarterly<br>consolidated<br>income<br>statement<br>(Notes) 3 |
|----------------------------------------------------------------|----------|-----------|------------|----------------|------------|---------|--------------------------|---------------------------------------------------------------------------------------------|
|                                                                | Domestic |           | Global     |                |            |         |                          |                                                                                             |
|                                                                | Retail   | Solutions | China Area | Mekong<br>Area | Malay Area |         |                          |                                                                                             |
| Operating Revenue                                              |          |           |            |                |            |         |                          |                                                                                             |
| Operating revenue<br>from external<br>customers                | 179,239  | 67,095    | 26,358     | 74,766         | 74,087     | 421,547 | 19                       | 421,566                                                                                     |
| Internal operating<br>revenue or transfers<br>between segments | 4,214    | 73,320    | 3          | 13             | —          | 77,552  | △77,552                  | —                                                                                           |
| Total                                                          | 183,453  | 140,415   | 26,362     | 74,780         | 74,087     | 499,099 | △77,532                  | 421,566                                                                                     |
| Segment Profit or Loss                                         | 4,447    | 10,069    | 8,109      | 10,900         | 8,937      | 42,463  | △751                     | 41,711                                                                                      |

(Notes) 1. Operating revenue is shown instead of general corporate sales.

2. The adjustment amounts are as follows:

The adjustment of ¥19 million to operating revenue from external customers consists of operating revenue from holding companies not attributable to any business segment.

The main components of the adjustment of △¥751 million to segment profit or loss (△) consist of operating profit from holding companies, etc. not attributable to any business segment and elimination of inter-segment transactions.

3. Segment profit or loss (△) has been adjusted with operating profit on the quarterly consolidated statements of income.

4. Revenues from contracts with customers subject to the revenue recognition accounting standard included in operating revenue from external customers for the first quarter of the current fiscal year by reportable segment are Domestic Retail: ¥52,812 million, Domestic Solutions: ¥33,742 million, China Area: ¥5,074 million, Mekong Area: ¥7,613 million, and Malay Area: ¥6,928 million.

2. Information regarding impairment losses on fixed assets or goodwill, etc. by reportable segment

In the retail segment, as a result of reviewing the business plan following the conclusion of the share transfer agreement for AEON Allianz Life Insurance Co., Ltd. (hereinafter, AEON Allianz Life), an impairment loss of ¥2,733 million was recorded on the fixed assets of AEON Allianz Life.