

Supplementary Material for Q2FY2026

(The Six Months Ended November 30, 2025)

Sakata Seed Corporation

Stock code: 1377

January 13th, 2026

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Consolidated Results for Q2FY2026



	FY2025 Q2 11/2024	FY2026 Q2 11/2025	Difference	
(Millions of yen)			(%)	
Sales	42,325	47,746	5,421	12.8%
Gross profit	27,417	31,053	3,635	13.3%
Gross profit margin (%)	64.8%	65.0%	0.3%	
SGA expenses	21,744	24,157	2,412	11.1%
Operating profit	5,672	6,895	1,222	21.6%
Ordinary profit	5,650	7,753	2,103	37.2%
Net profit	5,123	6,990	1,867	36.4%

Exchange rates for overseas subsidiaries

Yen/USD (09/2025) ￥	142.82	148.89	6.07
Yen/EUR (09/2025) ￥	159.53	174.51	14.98

FY2026 Q2 Forecast Announced Jul. 2025	Difference		FY2026 Forecast Announced Jan. 2026
	(%)		
45,500	2,246	4.9%	101,000
			63,600
			63.0%
			51,100
5,000	1,895	37.9%	12,500
5,000	2,753	55.1%	13,000
4,500	2,490	55.4%	10,000

140.00	8.89	150.00
160.00	14.51	180.00



Consolidated Results for Q2FY2026 : By business segment



(Millions of yen)	Sales				Operating profit			
	FY2025 Q2	FY2026 Q2	Difference		FY2025 Q2	FY2026 Q2	Difference	
	11/2024	11/2025		(%)	11/2024	11/2025		(%)
Domestic wholesale	6,138	6,506	368	6.0%	2,388	2,389	1	0.0%
Overseas wholesale	32,364	37,552	5,187	16.0%	8,562	10,082	1,520	17.8%
Retail	1,872	1,558	(314)	(16.8%)	(247)	(368)	(120)	—
Other (Landscaping & Garden Construction etc.)	1,949	2,130	180	9.3%	117	86	(31)	(26.8%)
Subtotal	42,325	47,746	5,421	12.8%	10,820	12,190	1,369	12.7%
Elimination	—	—	—	—	(5,147)	(5,294)	(146)	—
Total	42,325	47,746	5,421	12.8%	5,672	6,895	1,222	21.6%



Consolidated Results for Q2FY2026: External Sales by Product



(Millions of yen)	Domestic Wholesale			Overseas Wholesale			Retail Sales		
	FY2025 Q2 11/2024	FY2026 Q2 11/2025	Difference	FY2025 Q2 11/2024	FY2026 Q2 11/2025	Difference	FY2025 Q2 11/2024	FY2026 Q2 11/2025	Difference
Vegetable seeds	3,903	4,224	320	27,187	30,620	3,432	564	409	(155)
Flower seeds	485	447	(37)	4,653	5,362	708	136	94	(42)
Young plants	461	472	11	103	89	(13)	87	90	3
Materials	1,222	1,297	75	0	0	—	937	803	(133)
Others	65	63	(2)	418	1,478	1,059	145	160	14
Total sales	6,138	6,506	368	32,364	37,552	5,187	1,872	1,558	(314)

(Millions of yen)	Other (Landscaping & Garden Construction etc.)			Total		
	FY2025 Q2 11/2024	FY2026 Q2 11/2025	Difference	FY2025 Q2 11/2024	FY2026 Q2 11/2025	Difference
Vegetable seeds	—	—	—	31,656	35,254	3,597
Flower seeds	—	—	—	5,275	5,904	628
Young plants	—	—	—	652	653	0
Materials	—	—	—	2,160	2,102	(57)
Others	1,949	2,130	180	2,579	3,832	1,252
Total sales	1,949	2,130	180	42,325	47,746	5,421



Consolidated Results for Q2FY2026 : External Sales by Region

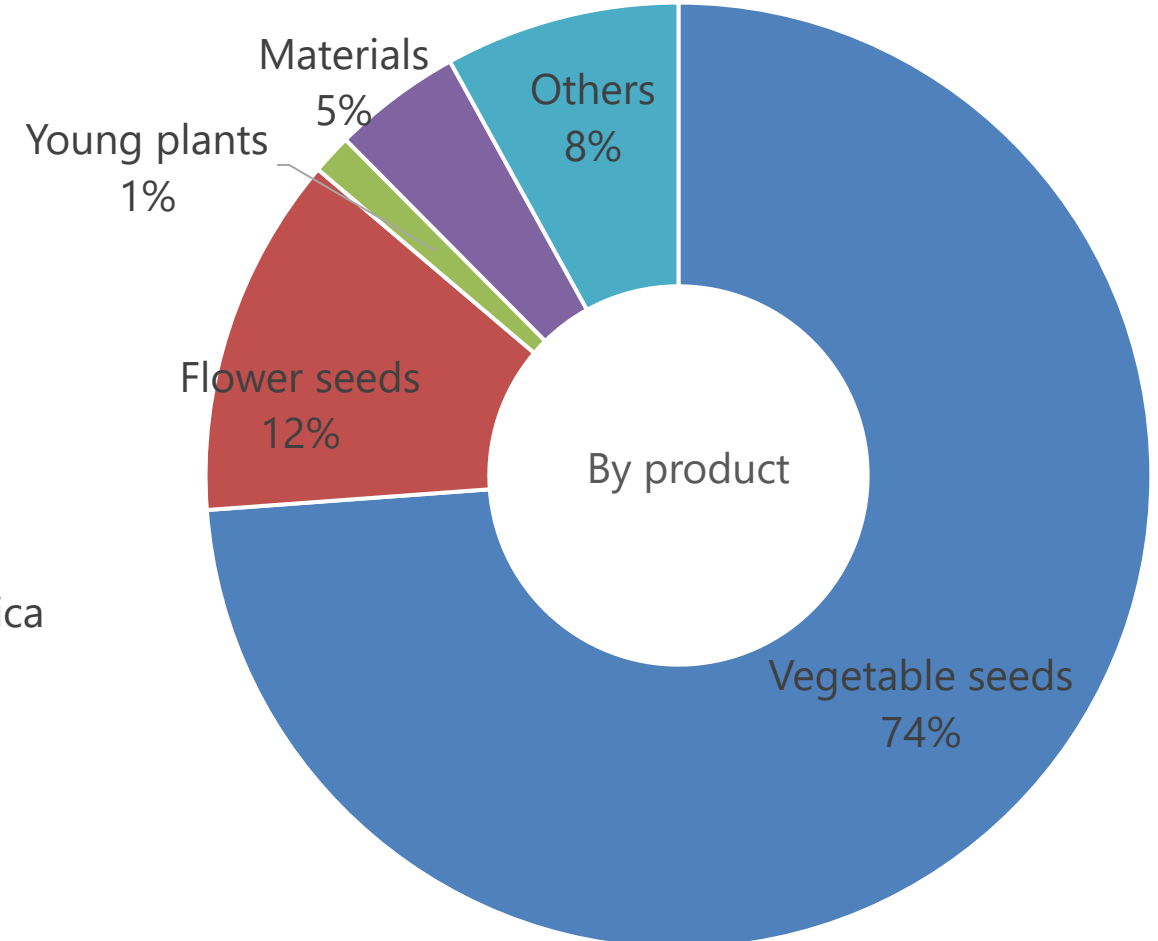
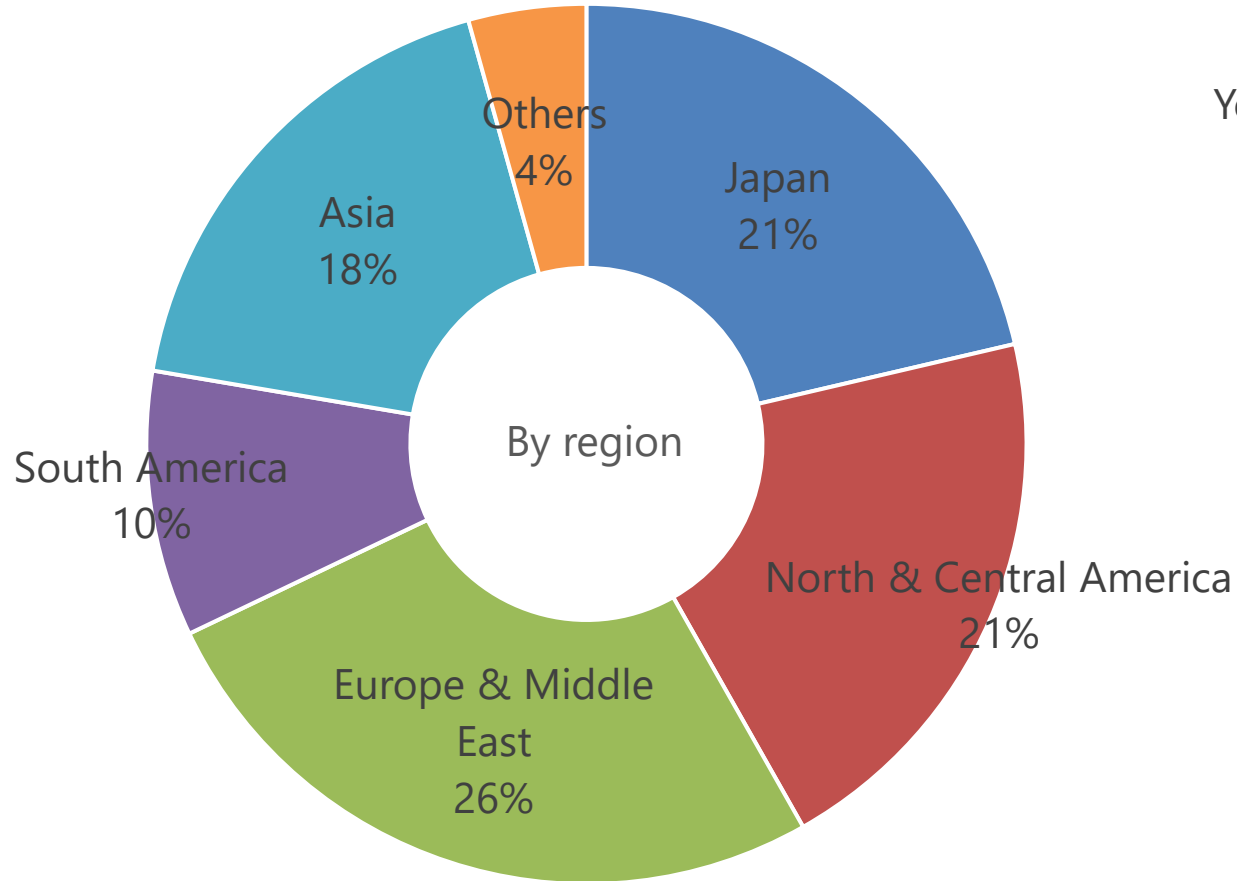


(Millions of yen)	Domestic Wholesale			Overseas Wholesale			Retail Sales		
	FY2025 Q2 11/2024	FY2026 Q2 11/2025	Difference	FY2025 Q2 11/2024	FY2026 Q2 11/2025	Difference	FY2025 Q2 11/2024	FY2026 Q2 11/2025	Difference
Japan	6,138	6,506	368	—	—	—	1,872	1,558	(314)
United States	—	—	—	5,206	5,894	687	—	—	—
North & Central America (Other than US)	—	—	—	2,917	3,870	952	—	—	—
Europe & Middle East	—	—	—	10,087	12,463	2,375	—	—	—
South America	—	—	—	3,889	4,661	772	—	—	—
Asia	—	—	—	8,402	8,596	193	—	—	—
Others	—	—	—	1,860	2,066	205	—	—	—
Total sales	6,138	6,506	368	32,364	37,552	5,187	1,872	1,558	(314)

(Millions of yen)	Other(Landscaping & Garden Construction etc.)			Total		
	FY2025 Q2 11/2024	FY2026 Q2 11/2025	Difference	FY2025 Q2 11/2024	FY2026 Q2 11/2025	Difference
Japan	1,949	2,130	180	9,960	10,194	234
United States	—	—	—	5,206	5,894	687
North & Central America (Other than US)	—	—	—	2,917	3,870	952
Europe & Middle East	—	—	—	10,087	12,463	2,375
South America	—	—	—	3,889	4,661	772
Asia	—	—	—	8,402	8,596	193
Others	—	—	—	1,860	2,066	205
Total sales	1,949	2,130	180	42,325	47,746	5,421

Consolidated Results for Q2FY2026

:Breakdown of External Sales (JPY)





Consolidated Results for Q2FY2026 : Top External Sales Crops



		Japan (Million JPY)		North & Central America (1,000USD)		Europe & Middle East (1,000EUR)		South America (1,000BRL)		Asia (1,000USD)		Other (1,000USD)	
		Crop	Difference	Crop	Difference	Crop	Difference	Crop	Difference	Crop	Difference	Crop	Difference
Vegetable Seeds	1	Broccoli	+86	Broccoli	+1,276	Broccoli	+408	Pumpkin/Squash	+9,202	Broccoli	(2,119)	Broccoli	(49)
Top 5 Crops	2	Tomato	+78	Tomato	+1,310	Tomato	+4,557	Broccoli	+1,535	Carrot	(2,007)	Pumpkin/Squash	(330)
	3	Bunching Onion	+20	Pepper	+756	Pumpkin/Squash	+1,944	Pepper	(3,680)	Bunching Onion	+303	Cabbage	+261
	4	Spinach	(17)	Watermelon	+544	Cauliflower	+299	Tomato	+920	Cauliflower	(857)	Tomato	+238
	5	Cabbage	+3	Lettuce	+715	Cucumber	+97	Lettuce	+1,714	Pepper	(147)	Carrot	+36
Flower Seeds	1	Pansy/Viola	(18)	Sunflower	+949	Lisianthus	+414	Lisianthus	+929	Sunflower	(308)	Zinnia	+1
Top 3 Crops	2	Stock	(5)	Lisianthus	+517	Stock	+98	Sunflower	(1,155)	Lisianthus	+288	Pansy/Viola	(10)
	3	Lisianthus	(3)	Campanula	+802	Sunflower	(82)	Antirrhinum	+517	Campanula	+146	Begonia	(5)



Consolidated Results for Q2FY2026

:Breakdown of SGA Expenses (JPY)



(Millions of yen)		SGA expense	Personnel expenses*	Travel expenses	Repair expenses	Outsourcing fees	Depreciation	Experiment and research expense
FY2026 Q2		24,157	12,868	911	958	1,337	1,892	898
FY2025 Q2		21,744	11,592	855	827	1,233	1,690	695
Difference YoY		2,412	1,276	55	130	103	202	203
FX impact		1,120	516	37	35	53	82	29
Breakdown	Japan	287	129	(31)	49	(104)	62	11
	North & Central America	824	427	49	50	61	20	58
	Europe & Middle East	1,233	531	44	49	66	104	113
	South America	375	180	(13)	(23)	60	19	(9)
	Asia	61	(4)	3	5	26	(12)	27
	Others + consolidation adjustment	(369)	12	2	0	(7)	8	0

*Personnel expenses include retirement benefit expenses, provision for share awards for directors, and provision for retirement benefits for directors.

Consolidated Results for FY2026 : External Sales by Customers' Region (Quarterly Change)



	Q1	Difference	(%)	Q2	Difference	(%)	Q3	Difference	(%)	Q4	Difference	(%)	Total	Difference	(%)
North & Central America (1,000 USD)	25,437	4,459	21.3%	40,149	4,239	11.8%							65,586	8,698	15.3%
Europe & Middle East (1,000 EUR)	36,308	5,131	16.5%	35,111	3,055	9.5%							71,419	8,186	12.9%
South America (1,000 BRL)	88,525	22,165	33.4%	78,127	(3,500)	(4.3%)							166,653	18,665	12.6%
Asia (Million JPY)	3,777	434	13.0%	4,819	(240)	(4.8%)							8,596	193	2.3%
Korea included in Asia (Million KRW)	4,571	(887)	(16.3%)	7,687	407	5.6%							12,259	(480)	(3.8%)
India included in Asia (Million INR)	362	20	5.9%	587	136	30.3%							949	156	19.8%
Others(Africa, Oceania) (Million JPY)	813	(95)	(10.5%)	1,252	300	31.6%							2,066	205	11.0%

Consolidated Results for FY2025 : External Sales by Customers' Region (Quarterly Change)



	Q1	Difference	(%)	Q2	Difference	(%)	Q3	Difference	(%)	Q4	Difference	(%)	Total	Difference	(%)
North & Central America (1,000 USD)	20,978	(922)	(4.2%)	35,909	(55)	(0.2%)	41,229	5,363	15.0%	54,653	4,240	8.4%	152,771	8,625	6.0%
Europe & Middle East (1,000 EUR)	31,176	4,861	18.5%	32,056	4,360	15.7%	28,042	3,687	15.1%	40,488	2,430	6.4%	131,764	15,339	13.2%
South America (1,000 BRL)	66,359	21,734	48.7%	81,628	25,309	44.9%	79,324	31,003	64.2%	82,541	(3,346)	(3.9%)	309,854	74,700	31.8%
Asia (Million JPY)	3,342	(333)	(9.1%)	5,059	(578)	(10.3%)	3,107	597	23.8%	4,403	(336)	(7.1%)	15,913	(649)	(3.9%)
Korea included in Asia (Million KRW)	5,459	(1,064)	(16.3%)	7,280	333	4.8%	2,992	(1,354)	(31.2%)	11,727	879	8.1%	27,460	(1,206)	(4.2%)
India included in Asia (Million INR)	342	(37)	(10.0%)	450	7	1.7%	278	65	30.4%	220	(117)	(34.8%)	1,292	(83)	(6.0%)
Others(Africa, Oceania) (Million JPY)	908	146	19.3%	951	192	25.4%	1,030	(13)	(1.3%)	933	(50)	(5.2%)	3,824	274	7.7%

Consolidated Results(Quarterly Change)

