

Translation

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Company Name note inc.
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Notice Regarding Differences between Consolidated Financial Forecasts and Actual Results

The Company announces that in the consolidated financial results for the fiscal year ended November 30, 2025, profit items exceeded the full-year financial forecasts announced on October 7, 2025. Accordingly, differences have arisen between the full-year financial forecasts and the actual results released today. Details are as follows.

1. Differences between Consolidated Financial Forecasts and Actual Results for the Fiscal Year Ended November 30, 2025

	Net sales (Million yen)	Operating profit (Million yen)	Ordinary profit (Million yen)	Net income attributable to owners of parent (Million yen)	Earnings per share (Yen)
Previous Forecast (A)	4,125	200	210	330	20.11
Actual Results (B)	4,141	256	262	440	26.83
Change (B-A)	16	56	52	110	-
Percentage Change (%)	0.4%	28.1%	25.1%	33.5%	-
(Reference) Previous Results (Fiscal year ended Nov. 30, 2024)	3,312	52	75	98	6.44

2. Reasons for the Differences

For the fiscal year ended November 30, 2025, net sales progressed generally as planned. However, operating profit and ordinary profit increased because selling, general and administrative (SG&A) expenses, primarily personnel expenses, were lower than anticipated.

In addition, net income attributable to owners of parent increased due to the recording of deferred tax assets. (For details, please refer to the "Notice Regarding Recording of Deferred Tax Assets" released today.)

As a result, differences arose between the full year consolidated financial forecasts and the actual results.

<Inquiries regarding this matter>

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