

## Translation

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January 13, 2026

Company Name	note inc.	
Representative	Founder & CEO	Sadaaki Kato (Securities code:5243 TSE Growth)
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### Notice Regarding Recording of Extraordinary Loss on Valuation of Shares of Subsidiaries in Non-Consolidated Financial Result

The Company announces that it has decided to record an extraordinary loss in its non-consolidated financial results for the fiscal year ended November 30, 2025. Details are as follows.

Please note that this extraordinary loss is recorded only in the non-consolidated financial statements and is eliminated in the consolidated financial statements. Therefore, there is no impact on the consolidated financial results.

#### 1. Details of Extraordinary Loss

In the non-consolidated financial results for the fiscal year ended November 30, 2025, the Company recorded a loss on valuation of shares of subsidiaries and associates of 31 million yen as an extraordinary loss. This resulted from an impairment treatment of shares of the consolidated subsidiary Tales & Co., Ltd. (hereinafter "Tales") following a valuation based on the "Accounting Standards for Financial Instruments."

Tales is engaged in the development of original intellectual property (IP). This business typically requires a medium-to long-term period to progress from IP cultivation to monetization, and the company is currently in an upfront investment phase aimed at future revenue generation. While the business is progressing steadily—with the number of works increasing and preparations for publication and media adaptation on track—the Company conducted a strict asset valuation from the perspective of accounting conservatism. As a result, the Company decided to implement impairment treatment at this time and record the above-mentioned loss in its non-consolidated financial results.

#### 2. Impact on Financial Results

The loss on valuation of shares of subsidiaries mentioned above is recorded only in the non-consolidated financial statements and is eliminated in the consolidated financial statements. Therefore, there is no impact on the consolidated financial results.

<Inquiries regarding this matter>

note inc. IR inquiry desk: <https://ir.note.jp/inquiry>