



January 14, 2026

Company name    B a r o q u e   J a p a n   L i m i t e d  
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### Announcement of Revision to the Full-Year Financial Results Forecast

Baroque Japan Limited (the “Company”) hereby announces the following revision to the financial results forecast for the fiscal year ending February 28, 2026 (FY2026, from March 1, 2025 to February 28, 2026) announced on April 14, 2025. The revision was made based on recent trends of financial results and other factors. The Company has no plan to change the forecast for annual dividends of 38 yen per share.

#### 1. Revision to Figure of the Consolidated Financial Result Forecast for the Current Fiscal Year (FY2026, from March 1, 2025 to February 28, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Million yen 57,602	Million yen 2,227	Million yen 2,139	Million yen 1,338	Yen 37.22
Revised forecast (B)	51,797	579	628	501	13.92
Difference (B-A)	(5,805)	(1,648)	(1,511)	(837)	(23.30)
Increase/Decrease (%)	(10.1%)	(74.0%)	(70.6%)	(62.6%)	(62.6%)
(Reference) Results for the previous fiscal year (Ended February 28, 2025)	58,180	812	(1,683)	(2,575)	(71.58)

## 2. Reason for the Revision

Domestic sales, which account for the majority of our consolidated net sales, decreased due to a decline in the number of customers for our mainstay SC brands. As a result, both net sales and gross profit fell below planned targets. Despite containing the increase in selling, general and administrative (SG&A) expenses resulting from minimum wage adjustments, improved treatments for employee retention, and system-related expenses within the initial budget, operating profit declined due to the significant impact of decreased net sales. Additionally, the U.S. business reported a decline in net sales due to challenges in product promotion and was unable to support the consolidated results. In light of these circumstances, we have revised our full-year financial results forecast downward as shown above.

For details, please refer to “FY2026/02 Third Quarter (Cumulative) Financial Results and Supplementary Information” announced today.

(Note) The financial results forecast above was prepared based on information available as of the day of this announcement. Actual results may differ from the forecast figures for various reasons.