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January 14, 2026

Consolidated Financial Results for the Nine Months Ended November 30, 2025 (Under Japanese GAAP)

Company name: RETAIL PARTNERS CO., LTD.
 Listing: Tokyo Stock Exchange (Prime Market)
 Securities code: 8167
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended November 30, 2025 (from March 1, 2025 to November 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended November 30, 2025	207,886	4.5	4,391	(3.0)	5,201	(4.3)	3,429	(2.0)
Nine months ended November 30, 2024	198,891	5.9	4,527	(5.9)	5,432	(1.4)	3,497	(2.5)

Note: Comprehensive income For the nine months ended November 30, 2025: 5,590 million yen [96.7 %]
 For the nine months ended November 30, 2024: 2,842 million yen [-45.9 %]

	Basic earnings per share	Diluted profit per share
	Yen	Yen
Nine months ended November 30, 2025	79.89	-
Nine months ended November 30, 2024	81.49	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
November 30, 2025	135,878	88,390	65.1
February 28, 2025	127,036	84,682	66.7

Reference: Equity

As of November 30, 2025: 88,390 million yen
 As of February 28, 2025: 84,682 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2025	-	14.00	-	24.00	38.00
Fiscal year ending February 28, 2026	-	20.00			
Fiscal year ending February 28, 2026 (Forecast)			-	20.00	40.00

(NOTE) Revisions to the forecast of cash dividends most recently announced: None

February 28, 2025 year-end dividend: Ordinary dividend 14.00 yen Commemorative dividend 10.00 yen (Commemorative dividend for the 10th)

3. Forecast for consolidated financial results for the fiscal year ending February 28, 2026 (from March 1, 2025 to February 28, 2026)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2026	274,700	3.0	7,300	7.0	8,400	5.0	5,500	5.2	128.13

(NOTE) Revisions to earnings forecasts most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (company name) Nagano Co., Ltd.

Excluded: None

- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2025	46,646,059 shares
As of February 28, 2025	46,646,059 shares

- (ii) Number of treasury shares at the end of the period

As of November 30, 2025	3,712,846 shares
As of February 28, 2025	3,720,193 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended November 30, 2025	42,929,533 shares
Nine months ended November 30, 2024	42,922,846 shares

※ The Nine Months Ended (Interim Period) Financial Results are not subject to review by a certified public accountant or auditing firm.

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

(Notes on forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and on certain assumptions deemed to be reasonable, and do not constitute guarantees by the Company of future performance. Actual results may differ materially from the forecast depending on a range of factors. Please refer to "(3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Information" of "1. Qualitative Information on the Current Interim Financial Results" on page 9 for the assumptions upon which the forecasts are based and notes on the use of the forecasts.

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1. Qualitative Information on Quarterly Financial Results for the Period under Review

(1) Explanation of Results of Operations

During the first the Nine Months Ended of the current fiscal year, the Japanese economy continued to recover moderately, while the international situation and the international economy became increasingly unstable against the backdrop of trends in trade policies in major countries and heightened geopolitical risks. As a result, the outlook for the economy remained uncertain. With regard to private consumption, although it is expected to pick up due to the improvement in the employment and income environment, recently the rise in prices of food and other daily necessities has increased the burden on households due to the high price of commodities, which has further strengthened consumers' desire to save money and their awareness of lifestyle defense.

In the food retail industry, amid increasingly fierce competition that transcends industry sectors and types of business, the business environment continues to be challenging due to a variety of challenges, including a shrinking market with a declining birthrate and an aging population, as well as the normalization of labor shortages and rising store operating costs, including labor costs.

In this environment, we have started the second year of the Third Medium-Term Management Plan, which covers three years from the fiscal year ending February 2025 to the fiscal year ending February 2027, and are promoting organizational and management reforms to further strengthen our earnings structure and group management.

The outline of the Third Medium-Term Business Plan is as follows.

[Outline of the Third Medium-Term Management Plan]

Basic Policy I

Strengthen existing businesses and respond to new needs

With supermarket brands trusted and loved by local customers

Establishing a retail CI

Strategy ① Growth Strategy

In the short term, we will invest aggressively in growth to strengthen existing areas and services, and in the medium to long term, we will engage in discontinuous growth through new services and M&A to expand areas and create new value.

Strategy ② Strengthen competitiveness

We will strengthen our competitiveness by providing customers with products and services that are unique to RETAIL PARTNERS and by developing attractive stores.

Strategy ③ Strengthening Profitability

We will reduce operating expenses and improve productivity by improving gross margin and operating low costs through joint purchasing, PB and streamlining operations.

Basic Policy II

Development and Upgrading of Management Infrastructure

To the creation of an environment in which employees can work happily and energetically

Improve profitability and efficiency by promoting group-wide management and DX

Strategy ④ Strengthening Group Collaboration

By further strengthening group collaboration, we aim to increase the corporate value of the Group as a whole by utilizing the management resources of each Group company.

Strategy ⑤ Initiatives for human capital management

In order to realize our long-term vision, we will actively invest in human resources, which are important management resources.

Strategy ⑥ Promoting Digital Transformation (DX)

We will improve DX and strengthen relations and convenience with customers, while improving operations.

Basic Policy III

Strengthening relationships with stakeholders

Penetration of Management Vision and Enhancement of Corporate Value

Strategy ⑦ Promotion of ESG Management

Through the implementation of ESG management to "enrich the daily lives of local customers," our Group will strive to grow continuously and increase our corporate value by contributing to and developing with local communities.

Strategy ⑧ Financial Strategy

Aware of the cost of equity and stock price, we aim to achieve a ROE7% or higher by investing in growth and promoting measures to improve productivity. At the same time, we will generate stable operating cash flow and strive to achieve corporate growth through appropriate cash distribution to strengthen shareholder returns.

In addition, The New Japan Supermarket Alliance, which we formed at ARCS COMPANY, LIMITED and Valor Holdings Co., Ltd., five subcommittees-Merchandise Subcommittee, the Business Reform Subcommittee, the Sustainability Subcommittee, the Next-Generation Domain Development Subcommittee, and the Management Subcommittee-are working together to develop Merchandise, reduce expenses, and develop human resources.

As a result, the operating results for the current interim consolidated accounting period were as follows.

	Previous third quarter Consolidated Cumulative Period	Fiscal year's third quarter Consolidated Cumulative Period	From the preceding year
	Millions of yen	Millions of yen	%
Operating revenue	198,891	207,886	4.5
Operating income	4,527	4,391	(3.0)
Ordinary income	5,432	5,201	(4.3)
Profit attributable to owners of parent	3,497	3,429	(2.0)

Operating revenue was 207.886 billion yen (up 4.5% year-on-year), Operating profit was 4.391 billion yen (down 3.0% year-on-year), and Ordinary profit was 5.201 billion yen (down 4.3% year-on-year). Net income attributable to owners of the parent was 3.429 billion yen (down 2.0% year-on-year).

Results of operations by segment are as follows.

[Supermarket Business]

	Previous third quarter Consolidated Cumulative Period	Fiscal year's third quarter Consolidated Cumulative Period	From the preceding year
	Millions of yen	Millions of yen	%
Operating revenue	198,275	207,185	4.5
Operating income	4,745	4,645	(2.1)

In the supermarket business, the Company acquired shares of Nagano Co., Ltd. (Miyazaki-shi, Miyazaki Prefecture) in June 2025, and included it in the scope of consolidation as of the deemed acquisition date of August 31, 2025.

We expanded our store network in southern Kyushu by making Tomura Honten Co., Ltd. (Nichinan-shi, Miyazaki Prefecture) and Hattory Co., Ltd. (Miyazaki Prefecture) subsidiaries in March 2021 and March 2023, respectively. Nagano Co., Ltd. operates eight supermarkets in northern Miyazaki Prefecture and within Miyazaki City. The company has gained recognition both within and outside the prefecture for its humorous, in-house developed products. We expect to utilize the Group's management resources and know-how to strengthen our management base, and leverage the Company's differentiated Merchandise and brand power to create synergies for the Group as a whole.

In the area of logistics, we established RPG Miyazaki Distribution Center in Miyazaki City, Prefecture in the previous fiscal year to stabilize and optimize logistics in the southern part of Kyushu. This center is being operated as a group-wide logistics

base. In addition, during the consolidated cumulative period under review, Marumiya Store Co., Ltd. acquired the business from a meat processing company in Miyazaki City and established a meat processing center called Miyazaki Meat Factory. Going forward, RPG Miyazaki Distribution Center and the Miyazaki Meat Factory will be further utilized as distribution bases and meat processing centers in this area.

During the consolidated cumulative period under review, the Nine Months Ended opened two new stores and renovated nine stores to improve its ability to attract customers. In addition to the increase in the number of customers, the increase in average spend per customer accompanying the rise in prices also contributed to growth in Net sales.

Meanwhile, operating expenses continued to rise due to higher purchasing costs stemming from soaring Merchandise and raw material prices, higher personnel costs stemming from wage increases, and higher store operating costs, such as settlement fees and electricity charges. Our Group is working to control operating expenses by promoting initiatives to improve productivity and cost-cutting measures.

The status of store development in the current interim consolidated accounting period is as follows.

Prefecture	End of the third quarter of the current fiscal year Number of stores	During the third quarter of the current fiscal year Changes in the number of stores
Hiroshima Prefecture	5	-
Shimane Prefecture	3	-
Yamaguchi Prefecture	81	+ 1
Fukuoka Prefecture	61	-
Oita Prefecture	53	-
Kumamoto Prefecture	15	(1)
Saga Prefecture	6	-
Nagasaki Prefecture	14	-
Miyazaki Prefecture	43	+ 8
Kagoshima Prefecture	1	-
Total	282	+ 8

Prefecture	New construction, renovation, and closure of stores in the third quarter of the current fiscal year			
Yamaguchi Prefecture	[Newly established]	2025 Jul.	Marukyu Yanai Store	(Yanai City)
	[Newly established]	2025 Oct.	Marukyu Kumage Store	(Shunan City)
	[Renovation]	2025 Oct.	Aruk Nakanoseki Store	(Hofu City)
	[Closure]	2025 Jul.	ChuoFood Yanai Store	(Yanai City)
Fukuoka Prefecture	[Renovation]	2025 Mar.	Marukyo Sone Store	(Kokura-Minami-ku, Kitakyushu)
	[Renovation]	2025 May	Marukyo Ijiri Store	(Minami-ku, Fukuoka)
	[Renovation]	2025 Jul.	MarumiyaStore Omutaminami Store	(Omuta City)

	[Renovation]	2025 Aug.	Marukyo Chihaya Store	(Higashi-ku, Fukuoka)
	[Renovation]	2025 Oct.	Marukyo Takata Store	(Itoshima City)
Oita Prefecture	[Renovation]	2025 Apr.	Shinsen-Ichiba Osada Store	(Nakatsu City)
	[Renovation]	2025 Oct.	Shinsen-Ichiba Hanatakamatsu Store	(Oita City)
Kumamoto Prefecture	[Closure]	2025 Aug.	MarumiyaStore Higashimachi Store	(Higashi-ku, Kumamoto)
Miyazaki Prefecture	[Newly consolidated]	2025 Aug.	Umekoji Sadohara Main Store	(Miyazaki City)
	[Newly consolidated]	2025 Aug.	Umekoji Saito Store	(Saito City)
	[Newly consolidated]	2025 Aug.	Naganota Manabino Store	(Miyazaki City)
	[Newly consolidated]	2025 Aug.	Naganoya Takanabe Store	(Takanabe Town)
	[Newly consolidated]	2025 Aug.	Naganoya Shintomi Store	(Shintomi Town)
	[Newly consolidated]	2025 Aug.	Naganoya Hyuga City Ekimae Store	(Hyuga City)
	[Newly consolidated]	2025 Aug.	Naganoya Segashira Store	(Miyazaki City)
	[Newly consolidated]	2025 Aug.	Naganoya Hoji Store	(Miyazaki City)
	[Renovation]	2025 Apr.	Foodaly Sadohara Store	(Miyazaki City)

Operating companies	End of the third quarter of the current fiscal year Number of stores	First third quarter of fiscal year under review Changes in the number of stores
Marukyu Co., Ltd.	93	+ 1
Hattory Co., Ltd.	6	-
Nagano Co., Ltd.	8	+ 8
Marumiya Store Co., Ltd.	89	(1)
Tomura Honten Co., Ltd.	4	-
Marukyo Co., Ltd.	82	-
Total	282	+ 8

(NOTE)1. Renovated stores shown in "New Construction, Renovation, Closure, etc. of Stores in the Current Interim Consolidated Accounting Period" represent only major renovated stores with an investment of 100 million yen or more. Other minor renovated stores have been omitted.

As a consequence, net sales in the Supermarket Business were 207.185 billion yen (year-on-year increase of 4.5%) and Operating profit was 4.645 billion yen (year-on-year decrease of 2.1%). The deemed acquisition date of Nagano Co., Ltd. is August 31, 2025. The operating results of Nagano Co., Ltd. included in operating revenues and Operating profit above are from September 1, 2025 to November 30, 2025.

[Other Businesses]

	Previous third quarter Consolidated Cumulative Period	Fiscal year's third quarter Consolidated Cumulative Period	From the preceding year
	Millions of yen	Millions of yen	%
Operating revenue	738	811	+ 9.9
Operating income	101	124	+ 22.7

Our Other operations include insurance agency, sports-club operations, and food manufacturing.

Tomura Foods Co., Ltd. manufactures and sells various seasonings, including Tomura Main Store Yakiniku Tare. During the consolidated cumulative the Nine Months Ended under review, Net sales increased year on year due to increased orders from Merchandise referrals and revisions to sales prices.

In addition to upgrading manufacturing facilities and streamlining operations, which we have been promoting since the previous fiscal year, we have switched the production of dressings to OEM since September 2025 in order to build a system for increasing production. In manufacturing costs, there were increases in material and labor costs, and in Selling, general and administrative expenses, personnel costs and other expenses. However, shipments after price revisions remained firm, resulting in a year-on-year increase in Operating profit.

Consequently, Other Business recorded operating revenue of 811 million yen (up 9.9% year on year) and Operating profit of 124 million yen (up 22.7% year on year).

(2) Description of Financial Position

① Financial position

	End of the previous consolidated fiscal term	Fiscal year's third quarter End of the consolidated fiscal year	Change
	Millions of yen	Millions of yen	Millions of yen
Total assets	127,036	135,878	+ 8,842
Liabilities	42,354	47,487	+ 5,133
Net assets	84,682	88,390	+ 3,708

Total assets at the end of the fiscal year under review increased 8.842 billion yen from the end of the previous fiscal year to 135.878 billion yen. This was mainly due to growth in sales of Cash and deposits, Buildings and structures, net, Land, and Investment securities.

Liabilities at the end of the fiscal year under review increased by 5.133 billion yen from the end of the previous fiscal year to 47.487 billion yen. This was mainly due to growth in Accounts payable - trade and accrued expenses.

Net assets at the end of the fiscal year under review increased by 3.708 billion yen from the end of the previous fiscal year to 88.39 billion yen. This was mainly due to growth in sales of Retained earnings and Valuation difference on available-for-sale securities.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Information

The consolidated earnings forecasts for the fiscal year ending February 2026 are unchanged from the forecasts announced on April 14, 2025.

2. Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of February 28, 2025	As of November 30, 2025
Assets		
Current assets		
Cash and deposits	24,382	25,801
Accounts receivable - trade	3,255	4,183
Securities	93	167
Merchandise	8,580	9,538
Supplies	78	95
Other	2,013	1,871
Allowance for doubtful accounts	(6)	(6)
Total current assets	38,398	41,652
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	28,658	29,730
Land	29,459	31,082
Construction in progress	175	403
Other, net	6,540	6,870
Total property, plant and equipment	64,834	68,087
Intangible assets		
Goodwill	719	629
Other	1,065	1,368
Total intangible assets	1,785	1,998
Investments and other assets		
Investment securities	12,081	14,810
Leasehold and guarantee deposits	4,469	4,502
Deferred tax assets	3,591	2,993
Other, net	1,875	1,833
Total investments and other assets	22,017	24,140
Total non-current assets	88,637	94,226
Total assets	127,036	135,878

(Millions of yen)

	As of February 28, 2025	As of November 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	15,359	17,770
Short-term borrowings	6,250	7,020
Current portion of long-term borrowings	1,709	2,061
Income taxes payable	1,296	838
Provision for bonuses	753	453
Other	7,104	8,999
Total current liabilities	32,473	37,143
Non-current liabilities		
Long-term borrowings	4,728	5,218
Long-term accounts payable - other	77	77
Deferred tax liabilities	—	50
Retirement benefit liability	112	128
Provision for retirement benefits for directors (and other officers)	13	13
Asset retirement obligations	3,292	3,370
Other	1,656	1,486
Total non-current liabilities	9,880	10,344
Total liabilities	42,354	47,487
Net assets		
Shareholders' equity		
Share capital	7,218	7,218
Capital surplus	19,559	19,557
Retained earnings	61,012	62,553
Treasury shares	(4,555)	(4,546)
Total shareholders' equity	83,234	84,782
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,480	3,635
Remeasurements of defined benefit plans	(33)	(27)
Total accumulated other comprehensive income	1,447	3,608
Total net assets	84,682	88,390
Total liabilities and net assets	127,036	135,878

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income
(Quarterly Consolidated Statements of Income)
(The Nine Months Ended consolidated cumulative period)

(Millions of yen)

	Nine months ended November 30, 2024	Nine months ended November 30, 2025
Net sales	191,676	200,471
Cost of sales	146,455	152,976
Gross profit	45,220	47,495
Operating revenue	7,215	7,414
Operating gross profit	52,436	54,910
Selling, general and administrative expenses		
Advertising and promotion expenses	1,102	1,082
Employees' salaries and bonuses	20,529	21,751
Provision for bonuses	468	483
Retirement benefit expenses	190	191
Utilities expenses	3,824	4,120
Rent expenses	3,856	3,893
Depreciation	3,025	3,125
Other	14,910	15,870
Total selling, general and administrative expenses	47,909	50,518
Operating profit	4,527	4,391
Non-operating income		
Interest and dividend income	239	259
Commission income	355	238
Other	382	422
Total non-operating income	977	919
Non-operating expenses		
Interest expenses	46	79
Interest expenses on bonds	2	—
Amortization of long-term prepaid expenses	4	3
Other	19	27
Total non-operating expenses	72	110
Ordinary profit	5,432	5,201
Extraordinary income		
Gain on sale of non-current assets	1	32
Gain on sale of investment securities	16	4
Insurance claim income	6	3
Gain on bargain purchase	—	22
Total extraordinary income	25	62
Extraordinary losses		
Loss on sale of non-current assets	—	0
Loss on retirement of non-current assets	74	66
Impairment losses	13	—
Loss on sale of investment securities	4	0
Loss on disaster	9	44
Other	2	—
Total extraordinary losses	104	111
Profit before income taxes	5,353	5,151
Income taxes - current	1,797	1,786
Income taxes - deferred	58	(64)
Total income taxes	1,855	1,722
Profit	3,497	3,429
Profit attributable to non-controlling interests	—	—
Profit attributable to owners of parent	3,497	3,429

(Quarterly Consolidated Statements of Comprehensive Income)
(The Nine Months Ended consolidated cumulative period)

(Millions of yen)

	Nine months ended November 30, 2024	Nine months ended November 30, 2025
Profit	3,497	3,429
Other comprehensive income		
Valuation difference on available-for-sale securities	(658)	2,155
Remeasurements of defined benefit plans, net of tax	2	5
Total other comprehensive income	(655)	2,160
Comprehensive income	2,842	5,590
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,842	5,590
Comprehensive income attributable to non-controlling interests	—	—

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumptions)

Not applicable.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

Not applicable.

(Change in scope of consolidation or equity method application)

(Significant changes in the scope of consolidation)

The Nine Months Ended In the consolidated cumulative period under review, Marukyu Co., Ltd., our consolidated subsidiary, acquired the shares of Nagano Co., Ltd. and made it a subsidiary. As a result, the Company was included in the scope of consolidation.

(Changes in Accounting policies)

(Application of the Accounting Standard for Income taxes - current, etc.)

"Accounting Standard for Income taxes - current, etc." (ASBJ Statement No. 27, October 28, 2022; hereinafter referred to as the "Revised Accounting Standard, 2022") has been applied from the beginning of the Three Months Ended consolidated accounting period.

Revisions to the classification of income taxes (taxation on Other comprehensive income) are made in accordance with the transitional treatment stipulated in Article 20-3 of the Revised Accounting Standard 2022 and the transitional treatment stipulated in Article 65-2 (2) of the "Implementation Guidance on Accounting Standard for Tax Effect Accounting" (ASBJ Guidance No. 28, October 28, 2022; hereinafter referred to as the "2022 Revised Implementation Guidance"). This change in accounting policy had no impact on the quarterly Consolidated financial statements.

In addition, the Company has applied the revised guidance for 2022 from the beginning of the consolidated fiscal year under review for the amendment related to Consolidated financial statements for deferring, for tax purposes, gains and losses on sales of shares of subsidiaries arising from sales of subsidiaries among consolidated companies. This change in accounting policy was applied retrospectively, and the previous fiscal year and the previous fiscal year were the quarterly Consolidated financial statements and Consolidated financial statements after retrospective application. This change in accounting policy had no impact on the quarterly Consolidated financial statements for the previous fiscal quarter or Consolidated financial statements for the previous fiscal year.

(Notes to the Quarterly Consolidated Cash flow Statement)

Quarterly Consolidated statement of cash flows for this the Nine Months Ended cumulative consolidated accounting term is not prepared. Amortization of Depreciation (including amortization related to Intangible assets excluding Goodwill) and Goodwill related to the Nine Months Ended consolidated cumulative period is as follows.

	Previous the Nine Months Ended Consolidated Cumulative Period (March 1, 2024 To November 30, 2024)	Current the Nine Months Ended Consolidated Cumulative Period (March 1, 2025 To November 30, 2025)
Depreciation and amortization	3.051 billion yen	3.166 billion yen
Amortization of goodwill	90	90

(Segment Information)

I Previous interim consolidated accounting period (from March 1, 2024 to November 30, 2024)

1.Information on Operating Revenues and Income (Loss) by Reportable Segment

(Millions of yen)

	Reportable Segments				Interim consolidated Income Statement Amount recorded (NOTE)3
	Supermarket Market Business	Other (NOTE)1	Total	Adjusted amount (NOTE)2	
Operating revenue					
Operating revenues from external customers	198,266	624	198,891	—	198,891
Inter-segment sales and transfers	8	113	121	(121)	—
Total	198,275	738	199,013	(121)	198,891

Segment profit	4,745	101	4,846	(319)	4,527
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(NOTE) 1. "Other" is a business segment that is not included in reportable segments and includes insurance agency, sports club, and food manufacturing.

2. -319 million yen in adjustments to segment income is corporate expenses that are not allocated to the reportable segments. This mainly represents Group-wide administrative expenses incurred by us, the holding company.

3. Segment income is adjusted with Operating profit of the interim Consolidated Statements of Income.

2. Non-current assets impairments and Goodwill by reportable segment

(Significant impairments related to Non-current assets)

In the Supermarket segment, the Company recorded impairments of Non-current assets. The amount of such impairments was 13 million yen for the Nine Months Ended under review.

II Current interim consolidated accounting period (From March 1, 2025 to November 30, 2025)

1. Information on Operating Revenues and Income (Loss) by Reportable Segment

(Millions of yen)

	Reportable Segments	Other (NOTE)1	Total	Adjusted amount (NOTE)2	Interim consolidated Income Statement Amount recorded (NOTE)3
	Supermarket Market Business				
Operating revenue					
Operating revenues from external customers	207,177	709	207,886	—	207,886
Inter-segment sales and transfers	8	102	110	(110)	—
Total	207,185	811	207,997	(110)	207,886
Segment profit	4,645	124	4,770	(378)	4,391

(NOTE) 1. "Other" is a business segment that is not included in reportable segments and includes insurance agency, sports club, and food manufacturing.

2. -378 million yen in adjustments to segment income is corporate expenses that are not allocated to the reportable segments. This mainly represents Group-wide administrative expenses incurred by us, the holding company.

3. Segment income is adjusted with Operating profit of the interim Consolidated Statements of Income.

2. Information on assets by reportable segment

During the Nine Months Ended consolidated cumulative period, the Company acquired shares of Nagano Co., Ltd. and newly included it in the scope of consolidation.

As a result, the amount of assets in the reportable segments for the Nine Months Ended consolidated fiscal year under review increased by 2.204 billion yen from the end of the previous fiscal year in the Supermarket Business.

The amounts of these segmented assets were calculated on a provisional basis as the allocation of the acquisition costs had not been completed at the end of this the Nine Months Ended consolidated accounting period.

3. Non-current assets impairments and Goodwill by reportable segment

(Critical Gain on bargain purchase)

In the "Supermarket Business," the Company acquired the business from SHINGAKI Co., Ltd. during the Nine Months Ended consolidated cumulative period, and acquired the shares of Nagano Co., Ltd. and made it a consolidated subsidiary. As a result, Gain on bargain purchase was recorded at 22 million yen.

The amount of Gain on bargain purchase is calculated on a provisional basis as the allocation of the acquisition cost has not been completed at the end of this the Nine Months Ended consolidated accounting period.

In addition, Gain on bargain purchase is not included in the above-mentioned segment income because it is Extraordinary income.