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To whom it may concern:

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Notice Concerning Differences in Non-Consolidated Results From Actual Results for the Previous Fiscal Year

S-Pool hereby announces that differences in non-consolidated results of the current fiscal year reached the disclosure standard in comparison with actual results for the previous fiscal year. S-Pool has not announced the non-consolidated financial forecasts for the relevant period and accordingly, comparisons are made with actual results for the previous fiscal year.

1. Differences between non-consolidated results for the fiscal year ended November 30, 2025 (from December 1, 2024 to November 30, 2025) and actual results for the previous fiscal year

(Millions of yen: rounded down to the nearest million yen)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share (Yen)
Actual results for the previous fiscal year (A) (Fiscal year ended November 30, 2024)	2,949	94	1,111	1,063	13.46
Actual results for the current fiscal year (B) (Fiscal year ended November 30, 2025)	2,879	(281)	879	939	12.00
Amount of change (B-A)	(70)	(375)	(231)	(123)	-
Changes (%)	(2.4)	-	(20.9)	(11.6)	-

2. Reasons for the differences

S-Pool, as a business holding company, manages subsidiaries and develops new businesses. Net sales for the current fiscal year slightly decreased in comparison with the previous fiscal year. With respect to profit/loss, advance investments were concentrated on new businesses toward business expansion, resulting in operating loss. Furthermore, due to the same reason, ordinary profit and profit decreased from the previous fiscal year.

End