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Summary of Consolidated Financial Results for the Three Months Ended November 30,2025 (Based on Japanese GAAP)

January 14,2026

Company name: Asterisk Inc.
Listing: Tokyo
Securities code: 6522
URL: <https://www.asx.co.jp/>
Representative: President Noriyuki Suzuki
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Scheduled date to file quarterly securities report: January 14,2026

Scheduled date to commence dividend payments: —

Preparation of supplementary material on quarterly financial results: Yes

Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Three months ended November 30,2025 (from September 1,2025 to November 30,2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended November 30,2025	389	-0.5	-38	—	-2	—	-9	—
November 30,2024	391	33.3	-44	—	-54	—	-59	—

Note: Comprehensive income Three months ended November 30,2025: ¥ -36 Million [-%]
Three months ended November 30,2024: ¥ -32 Million [-%]

	Earnings per share	Diluted earnings per share
Three months ended November 30,2025	Yen -1.24	Yen —
November 30,2024	Yen -8.32	Yen —

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of November 30,2025	Millions of yen 2,749	Millions of yen 1,692	% 61.5
August 31,2025	Millions of yen 2,781	Millions of yen 1,729	% 62.1

Reference: Equity As of November 30,2025: ¥ 1,691 Million
As of August 31,2025: ¥ 1,728 Million

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
August 31,2025	—	0.00	—	0.00	0.00
August 31,2026	—	—	—	—	—
Fiscal year ending August 31,2026 (Forecast)		0.00	—	0.00	0.00

3. Forecast of consolidated financial results for the year ending August 31,2026 (from September 1,2025 to August 31,2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Six months ending February 28,2026	907	3.6	-34	—	-38	—	-35	—	-4.52
Full year	2,291	37.5	117	—	110	—	65	—	8.38

4. Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of November 30,2025	7,796,800 shares
As of August 31,2025	7,796,800 shares

(ii) Number of treasury shares at the end of the period

As of November 30,2025	80 shares
As of August 31,2025	80 shares

(iii) Average number of shares outstanding during the period

Three months ended November 30,2025	7,796,720 shares
Three months ended November 30,2024	7,113,330 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters
(Caution regarding forward-looking statements, etc.)

The forward-looking statements in this material, such as forecasts of business performance, are based on the information currently available to us and certain assumptions that we judge to be reasonable, and we promise that we will achieve them. not. In addition, actual results may differ significantly due to various factors.

Quarterly consolidated financial statements and principal notes

Quarterly consolidated balance sheet

(Thousands of yen)

	As of August 31,2025	As of November 30,2025
Assets		
Current assets		
Cash and deposits	932,258	838,557
Accounts receivable-trade, and contract assets	276,383	317,446
Merchandise and finished goods	404,829	415,871
Raw materials and supplies	40,655	43,291
Other	77,738	95,035
Allowance for doubtful accounts	△2,253	△2,555
Total current assets	<u>1,729,612</u>	<u>1,707,646</u>
Non-current assets		
Property, plant and equipment		
Buildings	485,393	485,393
Accumulated depreciation	△26,304	△28,728
Buildings, net	459,089	456,664
Facilities attached to buildings	167,501	167,501
Accumulated depreciation	△48,998	△51,732
Facilities attached to buildings, net	118,503	115,769
Structures	18,651	18,651
Accumulated depreciation	△3,301	△3,569
Structures, net	15,350	15,082
Vehicles	641	641
Accumulated depreciation	△641	△641
Vehicles, net	0	0
Tools, furniture and fixtures	206,552	214,271
Accumulated depreciation	△193,475	△196,998
Tools, furniture and fixtures, net	13,077	17,273
Land	292,589	292,589
Total property, plant and equipment	898,609	897,379
Intangible assets	<u>21,489</u>	<u>15,542</u>
Investments and other assets		
Investment securities	101,250	101,250
Deferred tax assets	1,611	—
Other	28,641	27,789
Total investments and other assets	<u>131,502</u>	<u>129,039</u>
Total non-current assets	<u>1,051,601</u>	<u>1,041,961</u>
Total assets	<u>2,781,213</u>	<u>2,749,608</u>

	(Thousands of yen)	
	As of August 31, 2025	As of November 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	83,824	128,250
Short-term borrowings	650,000	650,000
Current portion of long-term borrowings	21,658	21,658
Income taxes payable	21,865	3,708
Provision for bonuses	47,444	21,522
Provision for product warranties	1,390	632
Provision for loss on orders received	28,464	20,970
Other	129,743	144,584
Total current liabilities	<u>984,390</u>	<u>991,326</u>
Non-current liabilities		
Long-term borrowings	50,020	45,022
Asset retirement obligations	1,543	1,543
Deferred tax liabilities	16,033	18,971
Total non-current liabilities	<u>67,597</u>	<u>65,537</u>
Total liabilities	<u>1,051,988</u>	<u>1,056,864</u>
Net assets		
Shareholders' equity		
Share capital	983,510	983,510
Capital surplus	973,510	973,510
Retained earnings	△240,475	△250,133
Treasury shares	△48	△48
Total shareholders' equity	<u>1,716,495</u>	<u>1,706,838</u>
Accumulated other comprehensive income		
Foreign currency translation adjustment	11,927	△14,896
Total accumulated other comprehensive income	<u>11,927</u>	<u>△14,896</u>
Share acquisition rights	803	803
Total net assets	<u>1,729,225</u>	<u>1,692,744</u>
Total liabilities and net assets	<u>2,781,213</u>	<u>2,749,608</u>

Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

Quarterly consolidated statement of income

First quarterly consolidated cumulative accounting period

(Thousands of yen)

	Three months ended November 30,2024	Three months ended November 30,2025
Net sales	391,075	389,075
Cost of sales	253,450	239,439
Gross profit	137,624	149,635
Selling, general and administrative expenses	181,824	188,011
Operating loss	△44,200	△38,376
Non-operating income		
Interest and dividend income	3	65
Reversal of allowance for doubtful accounts	—	27
Miscellaneous income	14	14
Foreign exchange gains	—	38,069
Total non-operating income	17	38,177
Non-operating expenses		
Interest expenses	1,709	2,216
Provision of allowance for doubtful accounts	2	—
Miscellaneous expenses	257	257
Foreign exchange losses	8,508	—
Total non-operating expenses	10,477	2,474
Ordinary loss	△54,660	△2,673
Extraordinary income		
Subsidy income	—	22
Insurance claim income	—	383
Total extraordinary income	—	406
Loss before income taxes	△54,660	△2,267
Income taxes - current	4,516	△515
Income taxes - deferred	—	7,904
Total income taxes	4,516	7,389
Loss	△59,176	△9,657
Loss attributable to owners of parent	△59,176	△9,657

Quarterly consolidated statement of comprehensive income
 First quarterly consolidated cumulative accounting period

(Thousands of yen)

	Three months ended November 30,2024	Three months ended November 30,2025
Loss	△59,176	△9,657
Other comprehensive income		
Foreign currency translation adjustment	26,842	△26,823
Total other comprehensive income	26,842	△26,823
Comprehensive income	△32,334	△36,481
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	△32,334	△36,481
Comprehensive income attributable to non-controlling interests	—	—